FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Medaro Mining Corp. (the "Issuer").

Trading Symbol: MEDA

Date: August 13, 2026

1. New RSRs Granted:

Date of Grant: August 12, 2026

Name of Awardee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of RSRs	Exercise Price	Expiry Date	No. of RSRs Granted in Past 12 Months
	Consultant	No	60,000	N/A	N/A	NIL

Total Number of RSRs proposed for acceptance: 60,000

2. Other Presently Outstanding RSRs:

Name of Optionee	No. of Optioned RSRs[(1)]	Exercise Price	Original Date of Grant	Expiry Date
Mark Ireton	30,000	N/A	20-Jan-26	N/A
Charles Hugh Maddin	20,000	N/A	20-Jan-26	N/A
Oday Hoorani	20,000	N/A	20-Jan-26	N/A
Joel Primus	20,000	N/A	20-Jan-26	N/A
Scott Eldridge	50,000	N/A	20-Jan-26	N/A
Gursharn Mann	100,000	N/A	5-Jun-26	N/A
Consultant	450,000	N/A	5-Jun-26	N/A
Consultant	225,000	N/A	5-Jun-26	N/A
Inside Capital Corp. (Mark Carruthers)	500,000	N/A	9-Jul-26	N/A

(1) Set out number of RSR shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. The Issuer's equity incentive plan was approved by shareholders on April 23, 2025

(b) State the date of the news release announcing the grant of options. N/A

(c) State the total issued and outstanding share capital at the date of grant or amendment. As of the date of grant, 16,144,191 common shares of the Issuer are issued and outstanding.

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to RSRs, including new RSRs, amended RSRs and other presently outstanding RSRs.
Following the grant, 1,475,000 RSRs will be outstanding, representing 9.1% of the issued and outstanding shares of the Issuer.

(e) If the new RSRs are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. Following the RSR grant herein, the number of remaining shares reserved for issuance under the Issuer's equity incentive plan is 1,053,838.

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable.

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated August 13, 2026.

Mark Carruthers
Name of Director or Senior Officer

"*Mark Carruthers*"
Signature

Chief Executive Officer
Official Capacity