FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Westward Gold Inc. (the "Issuer").

Trading Symbol: WG

Number of Outstanding Listed Securities: 235,183,083

Date: August 4, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   On July 20, 2026, the Issuer provided details surrounding its planned Phase I drilling campaign at the El Segundo Target ("El Segundo"), one of three target areas slated for testing with reverse circulation ("RC") and core drilling in 2026 at the Toiyabe Hills Property in Lander County, NV ("Toiyabe Hills", or the "Property"). This target has been developed over several field seasons through the application of systematic, multi-disciplinary approach to greenfield gold exploration, and is now primed for its initial drill test. El Segundo is located approximately 4 km south-southeast of the SSD Target ("SSD") and 3 km south of the Campfire Target; it sits in the footwall of the district-scale north-striking Hilltop Structural Corridor, and favourable lower-plate carbonate host rocks of the Wenban Formation are exposed

at surface across most of the target area. Multiple robust datasets support this year's decision to allocate a portion of the Issuer's drilling budget to further advance and define El Segundo, including the following:

- **Surface Geochemistry: A large plume of elevated Carlin-suite elements (notably arsenic) lies over and outboard of the target area – as indicated by a gridded soil survey – coincident with anomalous gold in rock-chip samples (up to 1.6 g Au/t) and the strongest antimony on the Property in rock-chip samples (up to 589 ppm Sb).**

- **Geophysical Surveys: Robust geophysical datasets have been acquired through a gravity survey (2024), an airborne magnetic survey (2025), and a controlled-source audio-frequency magnetotelluric ("CSAMT") survey (2026) – and point to gravity-interpreted alteration (decalcification) in lower-plate carbonate rocks, and strong silicification (and argillic alteration) interpreted from CSAMT data.**

- **Anaconda-Style Mapping: 1:5000-scale mapping has identified surface alteration (both decalcification and silicification), northeast-striking dike-filled fault corridors, and syncline-anticline pairs indicative of compression – a favourable structural setting for Carlin-style gold exploration.**

Drilling Plan

Eight drill pads have been permitted, and construction on the last remaining eastern pads at El Segundo is nearing completion. This target will be tested with a combination of RC and core holes for a total of approximately 6,000 metres, the latter being used primarily to cross-cut major structural zones and obtain the best possible geology.

Drill hole depths have been designed with the goal of testing significant vertical extents of both the Wenban Formation and underlying Roberts Mountains Formation, the two most important host strata in the Cortez District. Real-time analysis of RC chips and drill core at site will determine the ultimate total depth of each hole. Both classic Carlin-style laterally-disseminated gold (along favourable sub-units of the Wenban Formation, for example), and higher-grade gold within dike margins and fault corridors are being targeted in this campaign. Drill hole azimuths and dips have also been modified as necessary to better intersect sub-surface zones of silica alteration (argillic alteration and jasperoids as interpreted by the recently-completed CSAMT survey), and potential zones of decalcification as interpreted by residual gravity anomalies.

2. Provide a general overview and discussion of the activities of management.

   See #1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   See #1.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

See #1.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See #1.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None other than ordinary course trade payables.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds[1]
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

    None.

16. Provide details of any changes in directors, officers or committee members.

    None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    The Issuer is likely to be most impacted by the price of gold, due to 100% interest in the Toiyabe Hills Property in Lander County, Nevada, and 100% interest in the Coyote and Rossi Claim Blocks in Elko County, Nevada. The Issuer is also impacted by volatility in the capital markets insofar as that affects the Issuer's ability to continue to raise capital as a junior mineral exploration Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined 4in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 4, 2026.

Colin Moore
Name of Director or Senior Officer

"*Colin Moore*"
Signature

President & CEO
Official Capacity

Issuer Details Name of Issuer Westward Gold Inc.	For Month End: July 2026	Date of Report YY/MM/DD 26/08/04
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