FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION

(not involving an issuance or potential issuance of a listed security)[1]

Name of Listed Issuer: **ASHLEY GOLD CORP.** (the "Issuer").

Trading Symbol: **ASHL**

Issued and Outstanding Securities of the Issuer Prior to Transaction: **101,568,386**

Date of News Release Fully Disclosing the Transaction: **August 20, 2026**

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

   The Issuer proposes to acquire 31 mining claims located within the Hyndman Project area near Dryden, Ontario. The claims are being acquired at cost for cash consideration of $15,500, with no net smelter return royalty. The vendor is a related party under the control and direction of Noah J. Komavli, President and a director of the Issuer.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

   (a) Total aggregate consideration in Canadian dollars: **$15,500**

   (b) Cash: **$15,500**

   (c) Other: **N/A**

   (d) Work commitments: **N/A**.

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

   The purchase price was determined through negotiation with the original staker. The claims are being acquired for $15,500, which represents the vendor's cost. The claims flank a 12 km gold-in-till anomaly within the Hyndman Project area and are considered prospective along trend.

4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: **N/A**

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[1] If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired:

A report was generated from the MLAS system showing 100% recorded ownership, with no encumbrances noted. A map was also generated showing the location of the claims in relation to Crown lands, with no private lands or alienations identified.

6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.):

   (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): **N/A**

   (b) Cash: **N/A**

   (c) Other: **N/A**

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship.

8. **The vendor is a related party of the Issuer, being under the control and direction of Noah J. Komavli, President and a director of the Issuer.**

9. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months.

Not applicable. The claims represent new ground for the Issuer within the regional belt in which the Issuer operates.

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

Dryden Gold Corp. completed gold-in-till studies over its district-scale project package. The Hyndman Project area returned a 12 km gold-in-till anomaly, following which Dryden Gold Corp. expanded its mining claim exposure in the area. The claims being acquired by the Issuer comprise the Hyndman Flank Project and are located within the broader Hyndman Project area.

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3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.

3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated: **August 20, 2026**

Darcy J. Christian
Name of Director or Senior Officer

(Signed) ***"Darcy Christian"***
Signature

Chief Executive Officer
Official Capacity

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