FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Global Compliance Applications Corp. (the “Issuer” or “GCAC”)

Trading Symbol: APP

Number of Outstanding Listed Securities: 468,940,742

Date: August 5, 2026

1. Report on Business

GCAC is a global leader in designing blockchain and machine learning solutions for regulated industries. Its leading solution, Efixii, is an Ethereum Layer 2 blockchain specializing in data integrity, compliance, and wallet technology.

Corporate Update

On June 25, 2026, the Company updated its shareholders on strategic initiatives.

BeFrii; GCAC completed the acquisition of Global Peoples Trust, a New Zealand Financial Services Provider, and renamed the company BeFrii LP, as it intends to rebrand the business as BeFrii. Management believes the acquisition provides a platform that may support future development of foreign exchange, remittance, digital asset custody and related fintech services over the next 12 months, subject to applicable regulatory approvals and commercial implementation.

RevoluGROUP Commercial Relationship; GCAC continues to work with RevoluGROUP and its subsidiaries under previously announced commercialization arrangements. Although discussions regarding a potential acquisition of an interest in RP Payment Services remain ongoing, no definitive agreement has been executed and there can be no assurance that any transaction will be completed. Management believes the existing commercial arrangements provide an opportunity to pursue customer acquisition, transaction growth and business development independently of any future acquisition.

Commercial Strategy: The Company continues to pursue opportunities to commercialize regulated payment infrastructure, including agency relationships, strategic partnerships and financial technology solutions intended to facilitate cross-border payments, digital assets and financial services in selected jurisdictions. Management believes this strategy may provide opportunities to expand transaction activity over the next 12 months; however, the timing and extent of commercial adoption remain uncertain.

Capital Trust Group: GCAC continues to work with Capital Trust Group as an advisory relationship relating to blockchain compliance and digital asset infrastructure. The

Company believes tokenized financial products represent an emerging market and intends to continue pursuing opportunities where its compliance, blockchain and digital asset expertise may support commercial initiatives.

Product Development: The Company continues development of enterprise blockchain solutions intended to support trade finance, digital banking, compliance, digital identity and merchant engagement. *Blockchain-Enabled Commodity Finance, Trade Facilitation and Digital Banking Ecosystem* is designed as an enterprise digital infrastructure platform that connects producers, logistics providers, warehouses, commodity brokers, exporters, financial institutions, regulators, and international buyers through a secure Ethereum Layer 2 blockchain integrated directly with banking services.

Commercial deployment of these initiatives remains subject to customer adoption, regulatory considerations and customary commercial implementation timelines.

Outlook: The Company intends to continue pursuing opportunities that expand its regulated financial ecosystem while maintaining a disciplined approach to execution and regulatory compliance.

GCAC has discontinued its previous policy of allocating 1% of quarterly sales revenue toward repurchases of its cryptographic token issued under prior management in 2021.

Revenue Sharing agreement with RevoluGROUP Canada Inc.

On June 05, 2026, GCAC and RevoluGROUP Canada Inc. (TSX-V: REVO) announced that they entered into a Master Commercial Development, MiCA-Related Transition Support and Revenue Sharing Agreement with RP Payment Services S.L. and RevoluPAY EP S.L. The Agreement establishes a framework under which GCAC will support commercial development, business development, client introductions, technology integrations, MiCA-related transition support where applicable, partner development, and revenue-generating initiatives involving RPPS, RevoluPAY, and the broader RevoluGROUP ecosystem, subject to applicable regulatory, compliance, corporate, exchange, and operational requirements. The complete news release can be viewed on the CSE website: 099ef741-3a5f-47b6-acec-b547d5af9d98

Private Placement Financing Offering

On June 10, 2026, GCAC announced that it will proceed to a private placement financing of up to 190,000,000 shares priced at $0.01 per Share for gross proceeds of up to CAD$1,900,000. Proceeds will be used to for general working capital in order to further the Company's goals and objectives.

General overview and discussion of the activities of management.

2. Details of any new products or services developed or offered.

   None to report during the month of July 2026.

3. Details of any products or services that were discontinued.

   None to report during the month of July 2026.

4. New business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc.

Refer to #1

5. Expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   None to report during the month of July 2026.

6. Acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month.

7. **None to report during the month of July 2026.**

8. Acquisition of new customers or loss of customers.

   None to report during the month of July 2026.

9. New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

   None to report during the month of July 2026.

10. Employee hirings, terminations or lay-offs.

    None to report during the month of July 2026.

11. Labour disputes and resolutions of those disputes if applicable.

    None to report during the month of July 2026.

12. Details of legal proceedings to which the Issuer became a party.

    None to report during the month of July 2026.

13. Details of any indebtedness incurred or repaid by the Issuer.

    None to report during the month of July 2026.

14. Details of any securities issued and options or warrants granted.

    A total of 13,947,000 common share purchase warrants exercisable at $0.05 per share expired unexercised on July 26, 2026.

15. Details of any loans to or by Related Persons.

    None to report during the month of July 2026.

16. Details of any changes in directors, officers or committee members.

    None to report during the month of July 2026.

17. Trends likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    None to report during the month of July 2026.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 5, 2026

Ryan Gibson, CEO

Issuer Details Name of Issuer	For Month: **July 2026**	Date of Report **August 5, 2026**
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