51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Dark Star Minerals Inc. (the "**Company**")
1056 Handsworth Road
North Vancouver, British Columbia, V7R 2A6

Item 2 Date of Material Change

August 10, 2026

Item 3 News Release

The news release dated August 11, 2026 was disseminated through Stockwatch and Market News on August 11, 2026.

Item 4 Summary of Material Change

The Company announced that, further to its News Release of July 28, 2026, it has closed its non-brokered private placement, pursuant to which it has issued 4,500,000 flow through units in the capital of the Company (each, a "**Unit**") at a price of $0.075 per Unit for aggregate gross proceeds of $337,500 (the "**Offering**").

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company closed the Offering and issued 4500,000 Units for gross proceeds of $337,500.

Each Unit will consist of one critical flow-through common share (each, a "**Share**") of the Company and one share purchase warrant (each warrant, a "**Warrant**"). Each Warrant entitles the holder to purchase an additional common share of the Company (each, a "**Warrant Share**") at an exercise price of $0.10 per Warrant Share for a period of three years from the date of closing of the Offering.

The gross proceeds from the issuance of the Units will be used to incur resource exploration expenses which will constitute "Canadian exploration expenses" as defined in subsection 66.1(6) of the *Income Tax Act* (Canada) (the "**Tax Act**") and "flow through critical mineral mining expenditures" as defined in subsection 127(9) of the Tax Act, which will be renounced with an effective date no later than December 31, 2026 to the purchasers of the Units in an aggregate amount not less than the gross proceeds raised from the issue of the Units.

There were no finder's fees paid in connection with the Offering.

All securities issued in connection with the Offering are subject to a statutory hold period expiring four months and one day after closing of the Offering.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Marc Branson, CEO, 604.816.2555

Item 9 Date of Report

August 12, 2026