FORM 11
NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Abitibi Metals Corp.** (the "Issuer").

Trading Symbol: **AMQ**

Date: **July 31, 2026**

1. New Awards Granted:

Date of Grant: **July 16, 2026**

Restricted Share Unit ("RSUs") Details:

Name of Recipient	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of RSUs	No. of RSU Granted in Past 12 Months
Ben Pullinger	Employee	N	300,000	Nil
Total:			**300,000**	

Total number of awards pursuant to RSUs proposed for acceptance: **300,000**.

Date of Grant: **July 16, 2026**

Incentive Stock Option ("Options") Details:

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Ben Pullinger	Employee	N	250,000	$0.71	July 16/31	Nil
Total:			**250,000**			

Total Number of optioned shares proposed for acceptance: **250,000.**

2. Other Presently Outstanding Awards: 7,375,000 Options and 2,800,000 RSUs.

3. Additional Information

(a) If shareholder approval was required for the grant of options or RSUs (including prior approval of a stock option plan and/or RSU plan), state the date that the shareholder meeting approving the grant was or will be held. **The omnibus equity incentive plan was approved by the shareholders at the last annual general meeting held on March 28, 2025. Shareholder approval was not required for the grant.**

(b) State the date of the news release announcing the grant of options and/or RSUs. **N/A.**

(c) State the total issued and outstanding share capital at the date of grant or amendment. **242,201,325.**

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options and RSUs, including new options and RSUs, amended options and RSUs and other presently outstanding options and RSUs. **3.15% (Options) and 1.28% (RSUs).**

(e) If the new options or RSUs are being granted pursuant to a stock option plan or RSU plan, state the number of remaining shares reserved for issuance under the plan. **13,495,133 awards pursuant to the omnibus compensation plan of the Issuer.**

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A.**

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **N/A.**

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated July 31, 2026.

Jonathon Deluce
Name of Director or Senior Officer

"*Jonathon Deluce*"
Signature

CEO and Director
Official Capacity