JULY 2026 FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Cameo Resources Inc. (the "Issuer").

Trading Symbol: MEO

Number of Outstanding Listed Securities: 53,626,168

Date: August 3, 2026

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer announced that it is undertaking a non-brokered private placement of up to $2,000,000 by the issue of units at $0.15. Each unit consists of one common share and one half of a share purchase warrant, with each whole warrant exercisable at $0.30 for a period of 2 years, subject to the Company's right to accelerate expiration on 30 days' notice in the event that its shares trade at $0.45 for a period of 10 trading days, including days where no trading occurs. Net proceeds will be used for immediate drilling, further exploration, marketing and general working capital on its Katoro Gold Property in Tanzania

   The Issuer has started drill mobilization to initiate the first ever drilling campaign at its 100% owned, 19.58 square kilometer, KatoroGold Property ("Katoro" or the "Property"), located in the Geita region of the Lake Victoria Goldfields of Tanzania. The Company is also pleased to announce that it has successfully renewed two of its Prospecting Licenses for another three years. The Prospecting Licenses are now valid until March 2029.

   The Company plans to immediately proceed with phased drilling campaigns on the Katoro property to systematically evaluate the multiple drill targets generated from the geophysical exploration the Company recently concluded.

   The first phase of drilling is planned to consist of between 10-15 drillholes selected from the first of five areas that were tested by induced polarization by the Company, the remaining areas will be tested in subsequent drill campaigns.

2. Provide a general overview and discussion of the activities of management.

   Management is utilizing funding towards mineral exploration and general working capital. The Issuer continues to work towards increasing shareholder value by advancing their ongoing projects including the Katoro and Kempton gold exploration properties in Tanzania.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   Not Applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

   Not Applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   Not Applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    Not Applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    Not Applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    Not Applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    Not Applicable.

14. Provide details of any securities issued and options or warrants granted.

    Not Applicable.

15. Provide details of any loans to or by Related Persons.

    Not Applicable.

16. Provide details of any changes in directors, officers or committee members.

    Not Applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    The trends and risks which are likely to impact the Issuer are further detailed in the Issuer's Management Discussion and Analysis (the "MD&A"). The MD&A is available on the Issuer's Sedar+ profile at www.sedarplus.ca

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 3, 2026

Vanni Barbon
Name of Director or Senior Officer

(signed) *"Vanni Barbon"*

Signature

CFO
Official Capacity

Issuer Details Name of Issuer Cameo Resources Inc.	For Month End July 2026	Date of Report YY/MM/D 2026/08/03
Issuer Address 5623 145A Street		
City/Province/Postal Code Surrey, B.C. V3S 8E3	Issuer Fax No. ( )	Issuer Telephone No. 1-800-325-1308
Contact Name Vanni Barbon	Contact Position CFO	Contact Telephone No. 604-961-1519
Contact Email Address vanni@barbonpro.com	Web Site Address www.cameoresourcesinc.com	