FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: SOL Strategies Inc. (formerly Cypherpunk Holdings Inc., (the "Issuer")).

Trading Symbol: HODL

Number of Outstanding Listed Securities: 39,486,879

Date: July 2026

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Over the previous month the material development of the business operations is the continued integration of the Issuer's recently acquired HoudiniSwap LLC subsidiary.

2. Provide a general overview and discussion of the activities of management.

Management manages staking validators, continued the integration of its HoudiniSwap LLC acquisition and sources and assessed business opportunities.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a related person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to, a related person of the issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

N/A

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

During the period 245,580 common shares were issued; 214,006 pursuant to the conversion of debentures; and 31,574 were issued pursuant to the vesting of RSUs. There were 492,000 options granted to consultants during the period at a strike price of $2.08, which vest in equal instalments quarterly over a period of thirty-six (36) months from the date of grant.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide any details of changes in directors, officer, or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer, which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.
5. Dated August 14, 2026 .

Douglas Harris
Name of Director or Senior Officer

Signed *"Douglas Harris"*
Signature

Chief Financial Officer Official Capacity***Issuer Details*** Name of Issuer: SOL Strategies Inc.	For Month End July, 2026	Date of Report 2026/08/14
Issuer Address: 217 Queen St W #401, Toronto, ON, M5V 0R2		
City/Province/Postal Code Toronto/Ontario/M5X 1B1	Issuer Fax No.	Issuer Telephone No. (416) 480-2488
Contact Name Douglas Harris	Contact Position CFO	Contact Telephone No. (416) 480-2488
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