

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Barranco Gold Mining Corp. (the "Issuer").

Trading Symbol: BAR

Date: July 28, 2026

1. New Options Granted:

Date of Grant: July 27, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Atlanta Capital Partners, LLC	Consultant	N	88,000	\$0.80	07/27/28	Nil

Total Number of optioned shares proposed for acceptance: 88,000.

2. Other Presently Outstanding Options: N/A

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. N/A
- (b) State the date of the news release announcing the grant of options. July 28, 2026.

- (c) State the total issued and outstanding share capital at the date of grant or amendment. 30,969,790 common shares.
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 0.28%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 3,008,979 additional common shares are reserved for issuance under the stock option plan (representing 9.72% of the issued and outstanding shares of the Issuer on the date of grant).
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. The Issuer previously completed two shares-for-debt transactions, issuing (i) 89,601 common shares at a price of \$0.984 per common share on May 15, 2026 and (ii) 193,181 common shares at a price of \$0.88 per common share on June 23, 2026.
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

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4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated July 28, 2026.

Reno Calabrigo
Name of Director or Senior
Officer

(signed) "Reno Calabrigo"
Signature

CEO
Official Capacity

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