FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Germanium Mining Corp. (formerly Musk Metals Corp.)** (the "Issuer").

Trading Symbol: **GMC**

Number of Outstanding Listed Securities: **20,687,217**

Date: **August 4, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions.

   During the month of July 2026, the Issuer continued to maintain its business activities including acquiring, exploring and evaluation of mineral properties.

2. Provide a general overview and discussion of the activities of management.

   During the month ended July 2026, management continued to work towards developing the Issuer's business.

   On July 3, 2026, the Issuer announced that a Time Domain Electro Magnetic ("TDEM") survey was completed at its 100% owned Lac du Km 35 Germanium Property, covering the 1,400 metres by 1,400 metres area encompassing the cluster of historical input anomalies and the Laganière showing. In addition, an airborne magnetic survey covering the whole property commenced, with final results expected by mid-July 2026. The Issuer aims at confirming and outlining existing and new conductors that may indicate the presence of potential Germanium-Silver and Zinc mineralization.

   On July 6, 2026, the Issuer announced a non-brokered private placement consisting of the issuance of up to 2,916,666 flow-through units (each, a "FT Unit") at a price of $0.24 per FT Unit for gross proceeds of up to $700,000. Each FT Unit consists of one flow-through common share and one-half of one common share purchase warrant, each whole warrant entitling the holder to acquire one non-flow-through common share at a price of $0.30 for a period of three years from closing.

   On July 16, 2026, the Issuer announced that it had closed the first tranche of the private placement, consisting of 1,000,000 FT Units at $0.24 per FT Unit for gross proceeds of $240,000. In connection with this tranche, the Issuer paid an arm's-length party a finder's fee of $19,200 in cash and issued 80,000 non-transferable finder's warrants, each exercisable at $0.24 per share for a period of three years from closing.

   On July 23, 2026, the Issuer announced that it had closed the second and final tranche of the private placement, consisting of 200,000 FT Units at $0.24 per FT Unit for gross proceeds of $48,000. Further to the Issuer's June 15, 2026 news release, the Issuer also decreased the number of stock options granted by 150,000 and decreased the number of RSUs granted by 200,000.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   Refer to Item 2

On July 3, 2026, the Issuer announced that a TDEM survey was completed at its 100% owned Lac du Km 35 Germanium Property and awaits, in the next few days, the final report outlining potential anomalies in the 1,400 metres by 1,400 metres area, encompassing the cluster of historical input anomalies and the Laganière showing. The Issuer aims at confirming and outlining existing and new conductors that may indicate the presence of potential Germanium-Silver and Zinc mineralization.

In addition, an airborne magnetic survey covering the whole property commenced and was completed. The Issuer awaits the final report as potential magnetic anomalies will be verified in the upcoming outcrop mapping and sampling program.

<u>Exploration Program</u>

These surveys aim to identify possible additional shear zones and electromagnetic anomalies for the mapping and sampling program. The immediate area of the Laganière showing will be further explored and sampled, and assayed allowing the Issuer to deliver diamond drill targets that could be tested early in 2027.

The first phase of diamond drilling will be directed to reach the "discovery hole" stage. The campaign is planned to consist of 6 to 10 holes for a total of approximately 2,500 metres that is planned to be drilled early in 2027.

The exact drilling length will be dictated by the depth of the electromagnetic anomalies that will be accurately outlined by the new survey and backed up by outcrop mapping and sampling. The outcrop mapping will provide valuable insights into what direction and dip that germanium mineralization may extend.

Current sample results returned approximately 0.02% (186 ppm) Germanium at the Laganière showing, currently the highest-grade Germanium sample in the Province of Quebec to date.

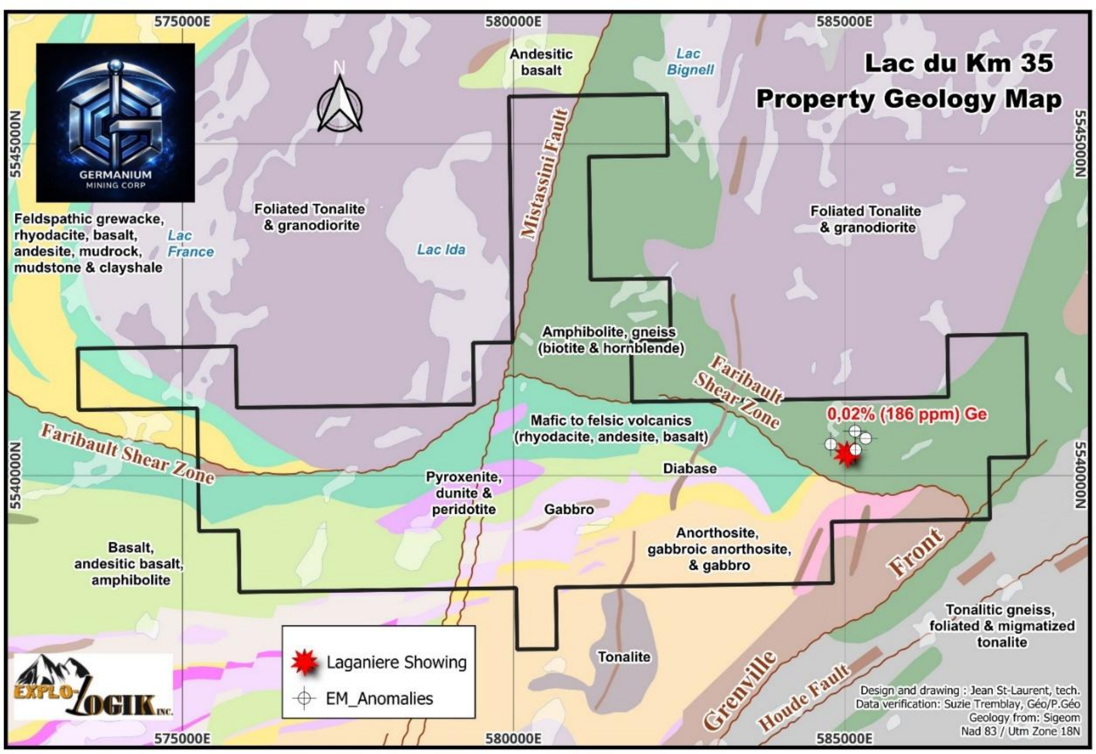

Figure 1. Lac du Km 35 Germanium Project located in the Chibougamau region of Quebec, Canada

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

In July, the Issuer impaired the Fafnir Lake Prospect and the Bissent Lake Prospect, both in Quebec, as no further exploration and evaluation activities are planned due to limited working capital.

5. Describe any new business relationships entered between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

On July 19, 2023, as amended on October 10, 2023 and December 19, 2024, the Issuer entered into a purchase and sale agreement (the "Purchase Agreement") with the third-party vendors whereby the Issuer agreed to acquire the Pontax South and Ile Interdite Properties.

In July 2026, the Issuer terminated the Purchase Agreement. The $50,000 cash payment payable was forgiven by the vendors and the Issuer recorded an equivalent amount as gain on debt forgiveness.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provides details of the relationship.

Refer to Item 6.

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations, or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Flow-Through Units	1,200,000	Flow-through private placement at $0.24 per FT Unit. Each FT Unit consists of one flow-through common share and one non-flow-through share purchase warrant, exercisable at $0.30 per share for three years.	Exploration of the Lac du Km 35 Germanium Property
Finder's Warrants	80,000	Exercisable at $0.24 per share for three years.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers, or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A Annual Listing Statement dated January 29, 2020 (the "Listing Statement") under the heading "Item 17. Risk Factors". The Listing Statement was posted on the CSE website on January 30, 2020. A CSE Form 5A Annual Listing Summary was posted on the CSE website on July 29, 2026.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 4, 2026

Mario Pezzente
Name of Director/Senior Officer

"Mario Pezzente"
Signature

Chief Executive Officer and Director
Official Capacity

Issuer Details Name of Issuer **Germanium Mining Corp.**	For Month End **July 2026**	Date of Report YY/MM/DD **26/08/04**
Issuer Address **#2905 - 700 W Georgia Street**		
City/Province/Postal Code **Vancouver, BC, V7Y IC6**	Issuer Fax No. **N/A**	Issuer Telephone No. **604.685.5150**
Contact Name **Mario Pezzente**	Contact Position **Chief Executive Officer and Director**	Contact Telephone No. **604.717.6605**
Contact Email Address **mario.p@germaniummining.com**	Web Site Address **germaniummining.com**	