FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Oregen Energy Corp. (the "**Company**")
400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

July 16, 2026.

Item 3: News Release

A news release was issued and disseminated on July 16, 2026 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced a director change. See Item 5 for complete details.

Item 5: Full Description of Material Change

The Company announced the appointment of Michael Simpson to its Board of Directors. The appointment is subject to customary exchange approval and regulatory requirements.

Mr. Simpson is a seasoned executive and advocate with over 25 years of experience in public relations, regulatory strategy, and market development. As Principal of SCG, he provides specialized advisory support to domestic and international companies across government and investor relations, regulatory affairs, indigenous affairs, and clean-technology project execution. He is the co-founder of AugurWell AI, a proprietary platform combining advanced wellbore data mining with predictive regulatory and political risk assessment. Mr. Simpson also serves as an Independent Board Member of Abound Energy (CSE: ABND). His regulatory expertise is grounded in senior public sector leadership, including serving as Assistant Deputy Minister within the Alberta Department of Energy and as Chief Operating Officer of the Canadian Energy Centre, complemented by private sector experience at Canadian Natural Resources Limited and Devon Energy Canada.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Mason Granger, CEO and Director
T: 604.737.2303
E: info@oregen.com

Item 9: Date of Report

July 17, 2026