

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BITZERO HOLDINGS INC.** (the "Issuer"). Trading

Symbol: **AIBZ.U**

Number of Outstanding Listed Securities: **54,069,407**

Date: **July 6, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During June 2026, the Issuer continued its corporate and operational activities and made public disclosure regarding certain material developments, as described below.

A. Bitzero Holdings Inc. Receives Approval to List on the Nasdaq Stock Market

On June 4, 2026, the Issuer announced that the common shares of the Issuer (the "**Common Shares**") have been approved for listing on The Nasdaq Stock Market ("**Nasdaq**") under the ticker symbol "AIBZ".

The Common Shares commenced trading on Nasdaq on Tuesday, June 9, 2026. The Nasdaq listing represents a significant milestone in the Issuer's growth strategy, increasing visibility among institutional and retail investors, enhancing liquidity, and

broadening access to U.S. capital markets. Concurrently, the Issuer's ticker symbol on the Canadian Securities Exchange (the "CSE") has changed from "BITZ.U" to "AIBZ.U" on the same date. In connection with the Nasdaq listing, the Issuer has removed its Common Shares from the OTCQB Venture Market on June 9, 2026.

The Issuer has filed a registration statement on Form 40-F with the United States Securities and Exchange Commission (the "SEC") in connection with the Nasdaq listing pursuant to the multijurisdictional disclosure system. The registration statement has become effective on June 8, 2026, in advance of the commencement of trading on Nasdaq on June 9, 2026.

No action was taken by existing shareholders in connection with the Nasdaq listing or the CSE ticker symbol change. Previously issued share certificates remain valid and were not exchanged. The CUSIP and ISIN numbers for the Common Shares remain unchanged.

Board and Governance Updates

- In connection with the Issuer's transition to Nasdaq, Gilles Seguin stepped down as Chair and Director.
- The Founder and CEO Mohammed Bakhashwain was appointed Chair of the board, ensuring leadership continuity as the Issuer enters its next chapter as a Nasdaq-listed issuer.
- To further support the Issuer's growth, the board appointed Guido Contesso and Selena Barrera to serve as independent directors.

B. Bitzero Holdings Inc. Marks First Week of Trading on Nasdaq, Highlights Advanced Pipeline of AI and HPC Infrastructure Assets Across Nordic Markets

On June 15, 2026, the Issuer provided an overview of its operational progress and commercial momentum for the broader institutional and retail investor community now accessible through its Nasdaq listing.

The Issuer owns four data center locations across North America and the Nordics, with its Nordic assets powered by clean, low-carbon energy sources. Its flagship development projects are located in Namsskogan, Norway and Kokemäki, Finland, two strategically located markets in Europe for power-dense digital infrastructure, offering abundant renewable energy, cool climates, cost-efficient power pricing, and growing importance as destinations for next-generation AI and HPC deployments.

Construction Update at Norway

Development of Bitzero's 110 MW data center campus in Norway continues to advance. Construction is underway on the foundations for two new 60 MW transformers scheduled for delivery in September. In parallel, the regional grid operator is expanding its substation to accommodate new Siemens GIS switchgear, supporting the next phase of power infrastructure development and future capacity growth. Following the procurement activities announced in December 2025, the Issuer remains on track with the acquisition of critical long-lead equipment, underscoring the project's advanced stage of development and readiness for deployment as construction milestones are achieved.

~US\$2.6 Billion Binding Letter Agreement for Lease at Norway Site

In May 2026, Bitzero announced it had signed a binding letter agreement with OneQode Networks Pte. Ltd. ("OneQode"), a global high-performance cloud and network infrastructure provider, for a 15-year lease of the full 110MW capacity at its Namsskogan, Norway data center site. Under the terms of the binding letter agreement, OneQode would

pay the Issuer approximately US\$2.6 billion in total revenue over the lifetime of the lease, excluding annual escalation adjustments, power costs, and phased deployment timing. Bitzero's expected site net operating income margin, based on current internal assumptions, is estimated to be approximately 85%, which implies approximately US\$151 million in annual net operating income at full capacity. OneQode plans a large-scale GPU deployment across the 110MW, ready for service delivery in 2027.

A definitive lease agreement has not been executed as of the date of this news release. Completion of any definitive lease agreement remains subject to customary conditions, including due diligence, technical specifications and credit support arrangements.

Engineering Milestones Advancing at Finland

In April 2026, the Issuer announced the successful completion of its engineering due diligence report for its Kokemäki, Finland campus, developed in collaboration with Red Engineering Design Ltd., a global data center engineering consultancy and strategic partner of NVIDIA in designing next-generation AI Factories. The report supports pre-design work for up to 520MW at the site, with an initial phase of up to 80MW ready for service delivery in 2027.

With an identified 400kV high-voltage connection point and strong support from the local municipality, the Kokemäki campus is being developed toward a longer-term planned capacity of between 600MW and 1,000MW, positioning it to become one of Europe's largest standalone giga-scale facilities. The Issuer has commenced customer engagement and site diligence with prospective tenants and is advancing into the building design phase, which is expected to support further accelerated development of the project.

Positioned at the Intersection of Two Structural Tailwinds

As the global demand for AI infrastructure continues to accelerate, the Issuer believes that power availability, rather than GPU supply, will be the primary constraint on large-scale AI infrastructure deployment. The Issuer's Nordic sites are purpose-built to help address exactly this bottleneck: strategically located in regions with reliable, cost-efficient, renewable energy; engineered for high-density AI and HPC workloads; and supported by long-term large capacity lease structures planned and designed to produce revenue visibility.

C. Bitzero Expands Nordic Development Portfolio with Land Reservation Agreement for New Finland Site

On June 23, 2026, the Issuer announced that it had secured a reservation of approximately 33 hectares of industrial land in Finland, further expanding the Issuer's Nordic development portfolio.

The reservation represents an additional step in the Issuer's continued land development and infrastructure strategy as it builds a long-term platform to support hyperscale, HPC, and next-generation data center growth across the Nordics. Based on current planning assumptions, the initial phase of the site is expected to support up to 60MW of capacity, providing the Issuer with another potential pathway to expand its footprint over time.

Pursuant to a reservation agreement entered into with a local municipality in Finland, the land has been reserved for a period of six months. During the reservation period, the Issuer expects to leverage its ecosystem in Finland to advance engineering work, electrical connections, and identify long-lead infrastructure items required to support future site development. The site also benefits from a 110kV transmission line running through the property, an important attribute for the Issuer as it continues to evaluate efficient and scalable power access opportunities. Terms and conditions of any definitive agreement with respect to an acquisition or lease of the site will be disclosed in a subsequent news

release once final.

The Finland site aligns with the Issuer's broader commitment to sustainable infrastructure development. The Issuer's investigations indicate that the transmission line serving the area is fed by renewable and green energy sources, which aligns with the Issuer's strategy of maintaining a low-carbon footprint while expanding the power and infrastructure capabilities needed for advanced compute deployments.

The Issuer views this agreement as part of its ongoing effort to expand a portfolio of strategically located sites capable of supporting future digital infrastructure demand. By continuing to build in the Nordics, the Issuer is working towards reinforcing its long-term development ethos around power access, sustainability, and scalable execution.

Investor Relations Engagement

The Issuer also announced that it had engaged Think Ink Marketing Data and Email Services Inc. ("Think Ink") to provide investor relations and digital marketing services in connection with a two-week investor awareness campaign scheduled for June and July 2026. The services are expected to include investor awareness, digital marketing, media distribution, social media and influencer-based programs, email and newsletter distribution, and related promotional activities.

Pursuant to the engagement, Think Ink will receive aggregate cash compensation of US\$246,500. Think Ink is an arm's-length party to the Issuer. No securities of the Issuer are issuable to Think Ink in connection with the engagement.

Think Ink has a business address at 3308 W. Warner Ave., Santa Ana, CA 92704, USA, and may be contacted by email at claire@thinkinkmarketing.com or by telephone at (310) 760-2616.

2. Provide a general overview and discussion of the activities of management.

During June 2026, management's activities included continuing to oversee regulatory compliance matters, completed its Nasdaq listing, board changes, entered into the Finland reservation agreement, as well as engaged Think Ink.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On June 23, 2026, the Issuer also announced that it had engaged Think Ink Marketing Data and Email Services Inc. ("Think Ink") to provide investor relations and digital marketing services in connection with a two-week investor awareness campaign scheduled for June and July 2026. The services are expected to include investor awareness, digital marketing, media distribution, social media and ~~influencer-based programs, email and newsletter distribution, and related~~

promotional activities.

Pursuant to the engagement, Think Ink will receive aggregate cash compensation of US\$246,500. Think Ink is an arm's-length party to the Issuer. No securities of the Issuer are issuable to Think Ink in connection with the engagement.

Additionally, the Issuer entered into a reservation agreement with a municipality in Finland respecting approximately 33 hectares of industrial land for potential future data centre development.

Refer to 'C' above.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable

8. Describe the acquisition of new customers or loss of customers.

Not applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable

14. Provide details of any securities issued and options or warrants granted.

Not applicable

15. Provide details of any loans to or by Related Persons.

Not applicable

16. Provide details of any changes in directors, officers or committee members.

One June 4, 2026, the Issuer announced that Gilles Seguin stepped down as Chair and Director, Mohammed Bakhawain was appointed Chair of the board, and Guido Contesso and Selena Barrera were appointed independent directors.

Refer to 'A' above.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 6, 2026

Igor Kostoutchenko
Name of Director or Senior Officer

/s/ Igor Kostoutchenko
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Bitzero Holdings Inc.	For Month End June 2026	Date of Report YY/MM/DD 26/07/06
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City/Province/Postal Code Vancouver/British Columbia/V7X 1M5	Issuer Fax No. N/A	Issuer Telephone No. +44 (777) 303-0394
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