FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: DRC Gold Corp. (the "Issuer")

Trading Symbol: DRC

Date: July 24, 2026

1. New Options Granted:

Date of Grant: July 23, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Klaus Eckhof	Director/Officer	Yes	1,650,000	$0.35	July 23, 2030	Nil
Sheena Eckhof	Director	Yes	500,000	$0.35	July 23, 2030	Nil
Plainview Capital Inc.	(1)	Yes	250,000	$0.35	July 23, 2030	2,000,000
Kwaku Ampoma Agyei-Henaku	Consultant	No	1,000,000	$0.35	July 23, 2030	Nil
Thomas Bartel	Consultant	No	1,000,000	$0.35	July 23, 2030	Nil
Masoud Kiyombe	Employee	No	1,000,000	$0.35	July 23, 2030	Nil
Dr. Georg Schnura	Consultant	No	500,000	$0.35	July 23, 2030	Nil

(1) Company wholly owned by David Wargo, a director of the Issuer.

Total Number of optioned shares proposed for acceptance: 5,900,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares(1)	Exercise Price	Original Date of Grant	Expiry Date
Estate of Mark Gasson	1,000,000	$0.35	Dec 17, 2023	Nov. 14, 2026
Klaus Eckhof	750,000	$0.35	Dec 17, 2023	Dec 17, 2026
Sheena Eckhof	750,000	$0.35	Dec 17, 2023	Dec 17, 2026
Masoud Kiyombe	500,000	$0.35	Dec 17, 2023	Dec 17, 2026

Name of Optionee	No. of Optioned Shares[1]	Exercise Price	Original Date of Grant	Expiry Date
Deon Vermaakt	250,000	$0.35	Dec 17, 2023	Dec 17, 2026
Raynard von Hahn	200,000	$0.35	Dec 17, 2023	Dec 17, 2026
Gwen Wegner	100,000	$0.35	Dec 17, 2023	Dec 17, 2026
Estate of Mark Gasson	250,000	$0.15	Aug 23, 2024	Aug 23, 2026
Klaus Eckhof	250,000	$0.15	Aug 23, 2024	Aug 23, 2026
Patrick Flint	500,000	$0.25	Dec 1, 2025	Dec 1, 2030
JNS Capital Corp.	2,000,000	$0.25	Dec 1, 2025	Dec 1, 2030
Raynard von Hahn	300,000	$0.25	Dec 1, 2025	Dec 1, 2030
Gwen Wegner	200,000	$0.25	Dec 1, 2025	Dec 1, 2030
Nkanga Basele Pascal	250,000	$0.31	Feb 2, 2026	Feb 2, 2030
Plainview Capital Inc.	2,000,000	$0.31	Feb 2, 2026	Feb 2, 2030
Ulrich Egner	500,000	$0.35	May 1, 2026	May 1, 2030
Eric Toussaint Massamba Kembanda	500,000	$0.35	May 1, 2026	May 1, 2030
Stéphane Omba N'Sala	250,000	$0.35	May 11, 2026	May 11, 2030

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

December 11, 2023

(b) State the date of the news release announcing the grant of options.

July 23, 2026

(c) State the total issued and outstanding share capital at the date of grant or amendment.

133,719,009 shares

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

12.3%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

3,607,851 shares

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. To the best of the undersigned's knowledge and belief, all of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated July 24, 2026.

Klaus Eckhof
Name of Director or Senior Officer

"Klaus Eckhof"
Signature

CEO and Director
Official Capacity