FORM 5A

ANNUAL LISTING SUMMARY

Introduction

The requirement to file this Form 5A does not apply to NV Issuers. NV Issuers must file a Form 51-102F2 Annual Information Form.

This Annual Listing Summary must be posted on or before the day on which the Issuer's annual financial statements are to be filed under the Securities Act. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies.

General Instructions

(a) Prepare this Annual Listing Summary using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term "Issuer" includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Listed Issuer Name: Wayfinder Metals Corp. (formerly Westmount Minerals Corp.) **Website:** www.westmount.com **Listing Statement Date:** July 30, 2026 **Description(s) of listed securities(symbol/type):** The Issuer's common shares trade on the Canadian Securities Exchange (the "**CSE**") under the symbol "WMC".
Brief Description of the Issuer's Business: The Issuer is a Canadian mineral exploration company focusing on acquiring high quality base and precious metal assets globally.
Description of additional (unlisted) securities outstanding (as at March 31, 2026): 100,000 stock options and nil share purchase warrants

Jurisdiction of Incorporation: British Columbia		
Fiscal Year End: March 31		
Date of Last Shareholders' Meeting and Date of Next Shareholders' Meeting (if scheduled): June 18, 2026.		
Financial Information as at: March 31, 2026		
	Current	**Previous**
Cash	4,900	250,018
Current Assets	13,849	255,888
Non-current Assets	-	-
Current Liabilities	362,685	413,227
Non-current Liabilities	-	-
Shareholders' equity	(348,836)	(157,339)
Revenue	-	-
Net Income	(200,497)	(183,148)
Net Cash Flow from Operations	(254,118)	5,759

SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in the Schedules. If the required details are included in Schedule A or B, provide specific reference to the page or note.

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.

(b) A description of the transaction(s), including those for which no amount has been recorded.

(c) The recorded amount of the transactions classified by financial statement category.

(d) The amounts due to or from Related Persons and the terms and conditions relating thereto.

(e) Contractual obligations with Related Persons, separate from other contractual obligations.

(f) Contingencies involving Related Persons, separate from other contingencies.

Please refer to Note 7 *Related Party Transactions*, page 16 of the Issuer's Audited Annual Financial Statements for the period ended March 31, 2026 (the "Annual Financial Statements") attached as Schedule A to this Form 5A.

2. Summary of securities issued and options granted during the period.

Provide the following information for the Listed Issuer's fiscal year:

(a) summary of securities issued during the period

Please refer to Notes 4, 5 and 6 on pages 15 and 16 of the Issuer's Annual Financial Statements attached as Schedule A to this Form 5A.

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price ($)	Total Proceeds ($)	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid ($)
Feb 23, 2026	Common shares	Exercise of Stock Options	68,750	0.08 and 0.008	5,800	Cash	Arm's length and Related Persons	N/A
Dec 1, 2025	Common shares	Exercise of Stock Options	75,000	0.02	1,500	Cash	Related Persons	N/A
Jul 2, 2025	Common shares	Exercise of Stock Options	25,000	0.08	2,000	Cash	Arm's length	N/A

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of securities outstanding for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

Date	Share Class	Authorized Share Structure	Number of Shares issued
March 31, 2026	Common	Unlimited	12,677,251

(b) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value:

Date	Type of Security	Number	Exercise Price ($)	Expiry Date
March 31, 2026	Options	50,000	0.20	Jul 22, 2026
	Options	50,000	0.40	Apr 14, 2027

(c) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

Date	Class of Shares	Number
Not applicable.		

4. List the names of the directors and officers and include the position(s) held and the date of appointment, as at the date this report is signed and filed.

Name	Position	Date of Appointment
David Tafel	CEO	Nov 27, 2020
Jeremy Wright	CFO	Nov 27, 2020
John R. Alcock	Director	Mar 28, 2025
Bryan Atkinson	Director Executive Chair	Jun 18, 2026 Jun 18, 2026
Robert L'Heureux	Director	Jun 18, 2026
Christine Pankiw	Corporate Secretary	May 22, 2026

5. Financial Resources

a) State the business objectives that the Issuer expects to accomplish in the forthcoming 12-month period;

The Issuer intends to further explore and develop its properties and complete its exploration programs, where applicable.

b) Describe each significant event or milestone that must occur for the business objectives in (a) to be accomplished and state the specific time period in which each event is expected to occur and the costs related to each event;

The timeline for the Issuer to accomplish its objectives is dependent on the Issuer's ability to raise capital through the issuance of its securities.

c) Disclose the total funds available to the Issuer and the following breakdown of those funds:

(i) the estimated consolidated working capital (deficiency) as of the most recent month end prior to filing the Listing Statement:

(ii) the total other funds, and the sources of such funds, available to be used to achieve the objectives and milestones set out in paragraphs (a) and (b):

(iii) describe in reasonable detail and, if appropriate, using tabular form, each of the principal purposes, with approximate amounts, for which the funds available described under the preceding paragraph will be used by the Issuer:

For further details of funds available to the Issuer, please refer to the notes to the Annual Financial Statements along with the management's discussion and analysis attached hereto as Schedules A and B, respectively.

6. Status of Operations

During the fiscal year, did the Listed Issuer:

(a) reduce or impair its principal operating assets; or

(b) cease or substantively reduce its business operations with respect to its stated business objectives in the most recent Listing Statement?

Provide details.

For the details on the Issuer's status of operations please refer to the Issuer's management discussion and analysis attached hereto as Schedule B.

7. Business Activity

a) Activity for a mining or oil and gas Listed Issuer

(i) For the most recent fiscal year, did the Listed Issuer have positive cash flow, significant revenue from operations, or $50,000 in exploration or development expenditures?

Provide details.

(ii) If the response to (i) above is “no”, for the three most recent fiscal years did the Listed Issuer have an aggregate of $100,000 in exploration or development expenditures?

Provide details.

b) Activity for industry segments other than mining or oil & gas

(i) For the most recent fiscal year, did the Listed Issuer have positive cash flow, or $100,000 in revenue from operations or $100,000 in development expenditures?

Provide details.

(ii) If the response to (i) above is “no”, for the three most recent fiscal years, did the Listed Issuer have either $200,000 in operating revenues or $200,000 in expenditures directly related to the development of the business?

Provide details.

For details of the Issuer’s business activity, please refer to the Issuer’s management discussion and analysis attached hereto as Schedule B.

SCHEDULE A: AUDITED ANNUAL FINANCIAL STATEMENTS

SCHEDULE B: MANAGEMENT DISCUSSION AND ANALYSIS

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Annual Listing Summary.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated: **July 30, 2026**

Jeremy Wright
Name of Director or Senior Officer

"Jeremy Wright"
Signature

Chief Financial Officer
Official Capacity

Issuer Details **Name of Issuer** Wayfinder Metals Corp.	**For Year Ended** March 31, 2026	**Date of Report YY/MM/DD** 26 / 07 / 30
Issuer Address 250 Southridge NW, Suite 300		
City/Province/Postal Code Edmonton, AB, T6H 4M9	**Issuer Fax No.** N/A	**Issuer Telephone No.** (780) 437-6624
Contact Name Bryan Atkinson	**Contact Position** Executive Chair	**Contact Telephone No.** (780) 437-6624
Contact Email Address bryana@metalsgroup.com	**Web Site Address** www.westmount.com	

Schedule A

Wayfinder Metals Corp.

(formerly Westmount Minerals Corp.)

Consolidated Financial Statements

For the year ended March 31, 2026

(Expressed in Canadian Dollars)

DAVIDSON

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
Wayfinder Metals Corp. (formerly known as Westmount Minerals Corp.)

Opinion

We have audited the accompanying consolidated financial statements of Wayfinder Metals Corp. (formerly known as Westmount Minerals Corp.) (the "Company"), which comprise the consolidated statements of financial position as at March 31, 2026 and 2025, and the consolidated statements of loss and comprehensive loss, changes in shareholders' deficiency, and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 2026 and 2025, and its financial performance and its cash flows for the years then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 of the consolidated financial statements. Several adverse conditions may cast significant doubt about the Company's ability to continue as a going concern. The Company is in the exploration and evaluation stage and, accordingly, has not yet commenced commercial operations. As at March 31, 2026, the Company has accumulated losses of $1,713,092 since inception and will continue to incur further losses in the development of its business. As stated in Note 1, these events and conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Except for the matter described in the Material Uncertainty Related to Going Concern section, we have determined that there are no other key audit matters to communicate in our auditor's report.

Other Information

Management is responsible for the other information. The other information obtained at the date of this auditor's report includes Management's Discussion and Analysis.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained Management's Discussion and Analysis prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Dylan Connelly.

Davidson & Company LLP

Chartered Professional Accountants

Vancouver, Canada

July 24, 2026

(Expressed in Canadian Dollars)

		March 31, 2026		March 31, 2025
ASSETS				
CURRENT ASSETS				
Cash	$	4,900	$	250,018
GST Recoverable		8,949		5,870
TOTAL ASSETS	$	13,849	$	255,888
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	$	362,685	$	413,227
TOTAL LIABILITIES		362,685		413,227
SHAREHOLDERS' DEFICIENCY				
Share capital (Note 4)	$	1,278,729	$	1,264,057
Contributed surplus (Note 5 and 6)		85,527		91,199
Deficit		(1,713,092)		(1,512,595)
TOTAL SHAREHOLDERS' DEFICIENCY		(348,836)		(157,339)
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIENCY	$	13,849	$	255,888

NATURE OF OPERATIONS AND GOING CONCERN (Note 1)
SUBSEQUENT EVENTS (Note 12)

Approved and authorized for issue on behalf of the Board on July 22, 2026.

/s/ David Tafel Director /s/ Jeremy Wright Director

The accompanying notes are an integral part of these audited consolidated financial statements.

(Expressed in Canadian Dollars)

	Note	March 31, 2026	March 31, 2025
		$	$
EXPENSES			
Communication		-	1,301
Consulting fees		57,600	53,300
Filing fee		13,215	13,140
General exploration expenditures		-	3,600
Insurance		-	326
Management fees	7	50,000	25,000
Office		3,739	9,426
Professional fees	7	55,862	47,799
Rent		19,089	25,176
Transfer agent		992	1,230
Travel and promotion		-	2,850
LOSS AND COMPREHENSIVE LOSS		(200,497)	(183,148)
LOSS PER SHARE – Basic and diluted		(0.02)	(0.03)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING		12,558,570	6,258,501

The accompanying notes are an integral part of these audited consolidated financial statements.

(Expressed in Canadian Dollars)

	Notes	Number of outstanding shares	Share Capital	Contributed Surplus	Deficit	Total
			$	$	$	$
Balance, April 1, 2024		**6,258,501**	**1,020,858**	**91,199**	**(1,329,447)**	**(217,390)**
Shares issued for cash	4	6,250,000	250,000	-	-	250,000
Share issue costs	4	-	(6,801)	-	-	(6,801)
Loss for the year		-	-	-	(183,148)	(183,148)
Balance, March 31, 2025		**12,508,501**	**1,264,057**	**91,199**	**(1,512,595)**	**(157,339)**
Balance, April 1, 2025		**12,508,501**	**1,264,057**	**91,199**	**(1,512,595)**	**(157,339)**
Shares issued for exercise of options	6	168,750	14,672	(5,672)	-	9,000
Loss for the year		-	-	-	(200,497)	(200,497)
Balance, March 31, 2026		**12,677,251**	**1,278,729**	**85,527**	**(1,713,092)**	**(348,836)**

The accompanying notes are an integral part of these audited consolidated financial statements.

(Expressed in Canadian Dollars)

	Notes		March 31, 2026		March 31, 2025
Cash provided by (used in):					
OPERATING ACTIVITIES					
Loss for the year		$	(200,497)	$	(183,148)
Change in non-cash working capital components:					
GST recoverable			(3,079)		9,310
Accounts receivable			-		507
Accounts payable and accrued liabilities			(50,542)		179,090
Net cash used in operating activities			(254,118)		5,759
FINANCING ACTIVITIES					
Proceeds from issuance of shares			-		250,000
Share issue costs	**4**		-		(6,801)
Exercise of options	**6**		9,000		-
Net cash provided by financing activities			9,000		243,199
INCREASE (DECREASE) IN CASH			(245,118)		248,958
CASH, BEGINNING OF YEAR			250,018		1,060
CASH, END OF YEAR		$	4,900	$	250,018
SUPPLEMENTAL CASH DISCLOSURES					
Interest paid		$	-	$	-
Income taxes paid		$	-	$	-

The accompanying notes are an integral part of these audited consolidated financial statements.

1. Nature of Operations and Going Concern

Wayfinder Metals Corp. (the "**Company**") was incorporated on November 27, 2020, under the laws of the Province of British Columbia as Westmount Minerals Corp. completing a change of name on July 10, 2026. The address of the Company's corporate office and principal place of business is Suite 520, 470 Granville Street, Vancouver, British Columbia, Canada. The Company's principal business activities include the acquisition and exploration of mineral property assets. As at March 31, 2026, the Company had not yet determined whether the Company's mineral properties contain ore reserves that are economically recoverable.

These audited consolidated financial statements have been prepared on the basis of accounting principles applicable to going concern, which assumed that the Company will continue in operation for at least the next twelve months and will be able to realize its assets and discharge its liabilities in the normal course of operations.

Several adverse conditions may cast significant doubt about the Company's ability to continue as a going concern. The Company is in the exploration and evaluation stage and, accordingly, has not yet commenced commercial operations. As at March 31, 2026, the Company has accumulated losses of $1,713,092 since inception and will continue to incur further losses in the development of its business. The ability of the Company to continue as a going concern depends upon its ability to develop profitable operations and to continue to raise adequate financing required to maintain its operations, and to ultimately attain future profitable commercial operations. Management expects the Company to continue as a going concern and plans to meet any financing requirements through equity financing and seeking other business opportunities to expand the Company's operations. The outcome of these matters cannot be predicted at this time and there are no assurances that the Company will be successful in achieving its goals. The consolidated financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern. These adjustments could be material.

The application of the going concern concept is dependent upon the Company's ability to satisfy its liabilities as they become due and to obtain the necessary financing to complete the exploration and development of its mineral property interests, the attainment of profitable mining operations, or the receipt of proceeds from the disposition of its mineral property interests. Management is actively engaged in the review and due diligence on opportunities of merit in the mining sector and is seeking to raise the necessary capital to meet its funding requirements. There is, primarily as a result of the conditions described above, significant doubt as to the appropriateness of the use of the going concern assumption.

Subsequent to the year ended March 31, 2026, the Company consolidated its shares on the basis of one post-consolidation common share for each four pre-consolidation common shares. As a result, all common shares, stock options, warrants, and per share amounts have been retroactively restated.

2. Material Accounting Policies

Statement of Compliance and Presentation

These audited consolidated financial statements have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board. The consolidated financial statements include the accounts of the Company and its wholly owned subsidiary Westmount Minerals S.A.S. (collectively referred to as the "**Company**").

These audited consolidated financial statements were authorized for issue in accordance with a resolution from the Board of Directors on July 22, 2026.

Basis of Presentation

These audited consolidated financial statements have been prepared on a historical cost basis, with the exception of financial instruments which are measured at fair value, as explained in the accounting policies set out below. In addition, these audited consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information. These audited consolidated financial statements have been prepared in Canadian dollars, which is the functional currency of the Company and its subsidiary. The accounting policies set out below have been applied consistently to all periods presented in these audited consolidated financial statements.

Critical Accounting Estimates and Judgements

The preparation of these audited consolidated financial statements requires management to make certain estimates, judgements and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These audited consolidated financial statements include estimates, which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the consolidated financial statements and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revisions affect both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the financial position reporting date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumption made, relate to, but are not limited to, the following:

Significant accounting estimates

i. The measurement of deferred income tax assets and liabilities:

   The measurement of the deferred tax provision is subject to uncertainty associated with the timing of future events and changes in legislation, tax rates and interpretations by tax authorities. The estimation of deferred taxes includes evaluating the recoverability of deferred tax assets based on an assessment of the Company's ability to utilize the underlying future tax deductions against future taxable income prior to expiry of those deductions. For deferred tax calculation purposes, Management assesses whether it is probable that some or all of the deferred income tax assets will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income, which in turn is dependent upon the successful discovery, extraction, development and commercialization of mineral reserves. To the extent that management's assessment of the Company's ability to utilize future tax deductions changes, the Company would be required to recognize more or fewer deferred tax assets, and future tax provisions or recoveries could be affected.

ii. The measurement of share-based payments:

   Management uses valuation techniques in measuring the fair value of share purchase options granted. The fair value is determined using the Black Scholes option pricing model which requires management to make certain estimates, judgement, and assumptions in relation to the expected life of the share purchase options and share purchase warrants, expected volatility, expected risk-free rate, and expected forfeiture rate. Changes to these assumptions could have a material impact on the consolidated financial statements.

Significant accounting judgements

i. The evaluation of the Company's ability to continue as a going concern:

Professional judgment is used in determining if the Company is a going concern. Significant areas of judgment include future expected cash flows, including capital expenditures, commitments, expenses and expected cash inflows. Judgment is also applied when assessing the terms and conditions of financing available for the Company. Changes in operational results and conditions on potential financing deals may require revisions to the original estimates.

Cash

Cash includes cash on hand and deposits held at call with banks.

Mineral Exploration and Evaluation Expenditures

Costs incurred with respect to exploration and evaluation ("**E&E**") of the Company's mineral properties, including acquisition costs, are expensed as incurred until the technical feasibility and commercial viability of extracting the mineral resource is determined. Following the technical feasibility and commercial viability of extracting the mineral resource having been determined, costs directly related to E&E expenditures will be capitalized. Costs directly attributable to E&E activities are expensed the year in which they occur.

When a project is deemed to no longer have commercially viable prospects to the Company, capitalized E&E expenditures in respect of that project are deemed to be impaired and capitalized amount in excess of the estimated recoverable amounts are written off of the statement of comprehensive loss.

The Company assesses each significant asset for impairment when facts and circumstances suggest that the carrying amount of an asset may exceed its recoverable amount. The recoverable amount is the higher of the asset's fair value less costs to sell and value in use. These assessments require the use of estimates and assumptions such as long-term commodity prices, discount rates, future capital requirements, exploration and operating performance.

Once technical feasibility and commercial viability of extracting the mineral resource has been determined, the property is considered to be a mine under development and is classified as "mines under construction". E&E assets are tested for impairment before the assets are transferred to development properties.

Restoration, Rehabilitation and Environmental Obligations

An obligation to incur restoration, rehabilitation and environmental costs arises when environmental disturbance is caused by the exploration or development of a mineral property interest. Such costs arising from the decommissioning of plant and other site preparation work, discounted to their net present value, are provided for and capitalized at the start of each project to the carrying amount of the asset, along with a corresponding liability as soon as the obligation to incur such costs arises. The timing of the actual rehabilitation expenditure is dependent on factors such as the life and nature of the asset, the operating license conditions and, when applicable, the environment in which the mine operates.

Discount rates using a pre-tax rate that reflects the time value of money are used to calculate the net present value. These costs are charged against profit or loss over the economic life of the related asset, through amortization using either the units-of-production or the straight-line method. The corresponding liability is progressively increased as the effect of discounting unwinds creating an expense recognized in profit or loss.

The operations of the Company have been, and may in the future be, affected from time to time in varying degree by changes in environmental regulations, including those for site restoration costs. Both the likelihood of new regulations and their overall effect upon the Company are not predictable.

The Company has no material restoration, rehabilitation, and environmental obligations as the disturbance to date is immaterial.

Impairment of Non-Financial Assets

At the end of each reporting year, the Company reviews the carrying amounts of its non-financial assets with finite lives to determine whether there is any indication that those assets have suffered an impairment loss. Where such an indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. The recoverable amount is the higher of an asset's fair value less cost to sell or its value in use. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. In addition, long-lived assets that are not amortized are subject to an annual impairment assessment.

Share Capital

The proceeds from the exercise of stock options, warrants and escrow shares are recorded as share capital in the amount for which the option, warrant or escrow share enabled the holder to purchase a share in the Company.

Depending on the terms and conditions of each financing agreement, the warrants are exercisable into additional common shares prior to expiry at a price stipulated by the agreement. Warrants that are part of units are accounted for using the residual method, following an allocation of the unit price to the fair value of the common shares that were concurrently issued. Warrants that are issued as payment for an agency fee or other transaction costs are accounted for as share-based payments.

Commissions paid to agents and other related share issue costs are charged directly to share capital.

Flow-through Shares

The resource expenditure deduction for income tax purposes related to exploration and development activities funded through flow-through share arrangement are renounced to investors in accordance with Canadian tax legislation. On issuance, the premium recorded on the flow-through share, being the price over a common share with no tax attributes, is recognized as a liability. As expenditures are incurred, the liability associated with the renounced tax deductions is recognized through profit and loss based on the pro-rata portion of the deferred premium. To the extent that the Company has deferred tax assets in the form of tax loss carry-forwards and other unused tax credits as the reporting date, the Company may use them to reduce its deferred tax liability relating to tax benefits transferred through flow-through shares.

Loss per Share

The Company presents basic and diluted loss per share data for its common shares, calculated by dividing the loss attributable to common shareholders of the Company by the weighted average number of common shares outstanding during the year. Diluted loss per share does not adjust the loss attributable to common shareholders or the weighted average number of common shares outstanding when the effect is anti-dilutive.

Provisions

A provision is recognized when the Company has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and the amount of the obligation can be reliably estimated. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

The Company had no material provisions as at March 31, 2026, and 2025.

Financial Instruments

Financial instruments consist of financial assets and financial liabilities and are initially recognized at fair value along with, in the case of a financial asset or liability not at fair value through profit and loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or liability. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in profit and loss.

The Company classifies its financial assets and financial liabilities in the following measurement categories:

i. Those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss); and

ii. Those to be measured at amortized cost.

The classification of financial assets depends on the business model for managing the financial assets and the contractual terms of the cash flows. Financial assets that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payment of principal and interest on the principal outstanding, are generally measured at amortized cost at the end of subsequent accounting periods. All other financial assets are measured at their fair values at the end of the subsequent accounting periods, with any changes taken through profit and loss or other comprehensive income.

Financial liabilities are classified as those to be measured at amortized cost unless they are designated as those to be measured subsequently at fair value through profit or loss (irrevocable election at the time of recognition). Any fair value changes due to credit risk for liabilities designated at fair value through profit and loss are recorded in other comprehensive income.

The Company has implemented the following classifications for financial instruments:

- The Company's financial assets are cash and accounts receivable. Cash is classified as fair value through profit or loss ("**FVTPL**") and any changes to fair value subsequent to initial recognition are recorded in profit or loss for the period in which they occur. Accounts receivables are classified as, and measured at, amortized cost using the effective interest method.
- Financial liabilities are comprised of accounts payable. These financial liabilities are classified as, and are measured at, amortized cost using the effective interest method. Interest expense is recorded in profit or loss, as applicable.

The Company reclassifies financial assets only when its business model for managing those assets changes. Financial liabilities are not reclassified.

IFRS 9 uses an expected credit loss impairment model. The impairment model is applicable to financial assets measured at amortized cost where any expected future credit losses are provided for, irrespective of whether a loss event has occurred as at the reporting date.

New And Amended IFRS Standards That Are Effective for The Current Year

The Company did not adopt any new or amended IFRS Accounting Standards during the year that had a material effect on the disclosures or amounts recognized in these consolidated financial statements.

Accounting Standards Issued but Not Yet Effective

Effective for annual periods beginning on or after April 1, 2027, the Company is required to adopt IFRS 18, Presentation and Disclosure in Financial Statements, with early adoption permitted. IFRS 18 will replace IAS 1; many of the existing principles in IAS 1 are retained, with limited changes. IFRS 18 will not impact the recognition or measurement of items in the consolidated financial statements, but it might change what an entity reports as its operating profit or loss, in particular additional defined subtotals, disclosures about management-defined performance measures and new principles for aggregation and disaggregation of information. IFRS 18 is accompanied by limited amendments to the requirements in IAS 7, Statement of Cash Flows. The Company is assessing the potential impact of the application of the standards.

3. Mineral Exploration and Evaluation Expenditures

Douay East Property

As at March 31, 2025, the Company had not made the required payments under the terms of the option agreement, as a result, the option agreement terminated.

Background: The Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd., dated February 4, 2021, to acquire a 100% interest in the Douay East Property claims located in Matagami, Quebec (the "**Douay Property**"). On October 4, 2021, Solstice Gold Inc. ("**Solstice**") completed the purchase of the Douay Property (the "**Solstice Douay Purchase**"). In connection with the Solstice Douay Purchase, the optionors sold and transferred to Solstice all of their rights, title and interest in and to all of the mining claims that are subject to the option agreement. The Solstice Douay Purchase did not affect the Company's option agreement.

Bell Gold Property

As at March 31, 2025, the Company had not made the required payments under the terms of the option agreement, as a result, the option agreement terminated.

Background: The Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd. (the "**Bell Owner**"), dated February 5, 2021, to acquire a 100% interest in the Bell Gold Property claims located in Matagami, Quebec (the "**Bell Property**"). On October 4, 2021, Solstice Gold Inc. completed the purchase of the property optioned pursuant to the Bell Gold Agreement (the "**Solstice Bell Purchase**"). In connection with the Solstice Bell Purchase, the optionors of the Bell Property have sold and transferred to Solstice all of their rights, title and interest in and to all of the mining claims that are subject to the Bell Gold Agreement. The Solstice Bell Purchase did not affect the Company's option agreement.

Casault Property

On December 4, 2024, the claims expired as the company had not completed the required work to maintain the claims in good standing, as a result, the option agreement terminated.

Background: On May 12, 2022, the Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd., to acquire a 100% interest in the Casault Property claims located in Matagami, Quebec.

Kaba Lithium Property

On November 8, 2024, the claims expired as the company had not completed the required work to maintain the claims in good standing, as a result, the option agreement terminated.

(Expressed in Canadian Dollars)

Background: On April 12, 2023, the Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd., to earn a 100% interest in the Kaba Lithium Property located in Georgia Lake, Ontario (the "**Kaba Lithium Agreement**"). On May 1, 2024, Electric Royalties Ltd. purchased the Kaba Lithium Property (the "**Electric Kaba Purchase**"). In connection with the Electric Kaba Purchase, the optionors of the Kaba Lithium Property have sold and transferred to Electric Royalties Ltd. all of their rights, title and interest in and to all of the mining claims that are subject to the Kaba Lithium Agreement. The Electric Kaba Purchase did not affect the Company's option agreement.

Otatakan and Pilot East Lithium Properties

On October 4, 2024, the claim owners and the Company mutually agreed to terminate the Otatakan and Pilot East property agreements.

Background: The Company had entered into purchase option agreements for two lithium properties with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd., dated October 4, 2022, to acquire a 100% interest. The claims are located within the Red Lake Mining Division of northwestern Ontario.

4. Share Capital

a) Authorized:

The Company is authorized to issue an unlimited number of common shares without par value.

b) Issued and Outstanding as at March 31, 2026: 12,677,251 common shares (March 31, 2025, 12,508,501)

<u>During the year ended March 31, 2026:</u>

The Company issued 168,750 common shares pursuant to the exercise of share purchase options at an exercise price of $0.08 and $0.02 for proceeds of $9,000 during the year ended March 31, 2026.

<u>During the year ended March 31, 2025:</u>

On March 31, 2025, the Company closed a non-brokered private placement issuing 6,250,000 units at a price of $0.04 per Common Share for gross proceeds of $250,000. The shares are subject to a four-month hold period which expires in August 1, 2025. Additional cash fees paid related to the private placement were $6,801

c) Escrow securities

There were Nil common shares held in escrow as at March 31, 2026 and 2025.

5. Warrants

During the year ended March 31, 2026 and 2025, a summary of the Company's warrant activity is as follows:

	Number of Warrants		Weighted Average Exercise Price
Outstanding, March 31, 2024	1,420,225		0.40
Expired	(114,600)		0.40
Outstanding, March 31, 2025	1,305,625	$	0.40
Expired	(1,305,625)		0.40
Outstanding, March 31, 2026	-	$	-

There were no warrants outstanding and exercisable as at March 31, 2026.

(Expressed in Canadian Dollars)

6. Stock Options

The Company has an incentive share option plan for granting options to directors, employees and consultants, under which the total outstanding options are limited to 10% of the outstanding common shares of the Company at any one time. Each option granted shall not exceed the maximum term permitted by the applicable regulators. The options vest at the discretion of the Board of Directors.

During the year ended March 31, 2026 and 2025, a summary of the Company's option activity is as follows:

	Number of Options	Weighted Average Exercise Price
Outstanding, March 31, 2024	400,000	0.18
Cancelled	(112,500)	0.24
Outstanding, March 31, 2025	287,500	0.15
Exercised	(168,750)	0.05
Cancelled	(18,750)	0.20
Outstanding, March 31, 2026	100,000	0.30

The following stock options were outstanding and exercisable as at March 31, 2026:

Number of Options	Weighted Average Exercise Price	Expiry Date	Remaining Life (in years)
50,000	$ 0.20	July 22, 2026	0.31
50,000	0.40	April 14, 2027	1.04
100,000	$ 0.30		0.67

7. Related Party Transactions

Parties are considered related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered a related party transaction when there is a transfer of resources or obligations between related parties.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. Key management personnel include officers and non-executive directors.

<u>Key Management Compensation</u>

During the year ended March 31, 2026, the Company paid to a company controlled by the CEO of the Company $50,000 (2025: $25,000) for advisory fees which have been included in Management Fees.

During the year ended March 31, 2026, the Company paid to a company controlled by the CFO of the Company $36,000 (2025: $20,000) for CFO services which have been included in Professional Fees.

Included in accounts payable and accrued liabilities as at March 31, 2026, is a total of $14,586 (2025: $3,199) due to the key management personnel.

8. Management of Capital

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the sourcing and exploration of its resource properties. The Company does not have any externally imposed capital requirements to which it is subject.

The Company considers the aggregate of its share capital, contributed surplus, and deficit as capital. The Company manages the capital structure, and makes adjustments to it, in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares or dispose of assets or adjust the amount of cash. There were no changes in the Company's approach to capital management during the year ended March 31, 2026.

9. Financial Instruments and Financial Risk

IFRS 7, *Financial Instruments: Disclosures*, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Fair Value of Financial Instruments

The Company's financial instruments include cash and accounts receivable, which is measured at fair value using Level 1 inputs, and accounts receivable and accounts payable, measured at amortized cost, for which the carrying value approximates the fair values due to the relatively short period of maturity of this instrument.

Financial Risk Management Objectives and Policies

The Company's financial instruments include cash, accounts receivable and accounts payable. The risks associated with these financial instruments, and the policies on how to mitigate these risks, are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented in a timely and effective manner.

(i) Currency risk

The Company's financial instruments are all denominated in Canadian Dollars and as result the Company is not exposed to any currency risk.

(ii) Interest rate risk

The Company is exposed to interest rate risk to the extent that cash is maintained at the financial institutions. The fair value interest rate risk on cash is insignificant due to its short-term nature.

The Company has not entered into any derivative instruments to manage interest rate fluctuations.

(iii) Credit risk

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Company to concentrations of credit risks consist of cash. To minimize credit risk the Company places these instruments with a high-quality financial institution.

The maximum exposure to credit risk is represented by the carrying amount of cash and accounts receivable on the statement of financial position.

(Expressed in Canadian Dollars)

(iv) Liquidity risk

In the management of liquidity risk of the Company, the company maintains a balance between continuity of funding and flexibility through the use of borrowings. Management closely monitors the liquidity position and expects to have adequate sources of funding to finance the Company's projects and operations.

(v) Commodity Price Risk

The Company is exposed to price risk with respect to commodity prices. As at March 31 2026, the Company is not a revenue producing entity. As a result, commodity price risk may affect the completion of future equity transactions such as equity offerings and the exercise of stock options and warrants. Commodity prices may also affect the Company's liquidity and its ability to meet its ongoing obligations.

10. Income Taxes

A reconciliation of income taxes at statutory rates with the reported taxes is as follows:

		March 31, 2026		March 31, 2025
Loss for the year	$	(200,497)	$	(183,148)
Computed income tax recovery at statutory rate of 27%		(54,000)		(49,000)
Non-deductible and other items		(3,000)		1,000
Change in unrecognized deductible temporary differences		57,000		48,000
	$	-	$	-

The significant components of the Company's deferred tax assets and liabilities are as follows:

		March 31, 2026		March 31, 2025
Deferred income tax assets (liabilities):				
Share issuance costs	$	7,000	$	7,000
Exploration and evaluation assets		121,000		121,000
Non-capital losses carried forward		262,000		204,000
Net deferred tax assets	$	390,000	$	332,000

The significant components of the Company's temporary differences, unused tax credits and unused tax losses that have not been included on the consolidated statement of financial position are as follows:

	2025	Expiry Date Range	2024	Expiry Date Range
Temporary Differences				
Share issue costs	$ 25,000	2027 to 2029	$ 25,000	2026 to 2029
Exploration and evaluation assets	$449,000	No expiry date	$449,000	No expiry date
Non-Capital losses	$760,000	2040 to 2046	$760,000	2040 to 2045

Tax attributes are subject to review, and potential adjustment, by tax authorities.

11. Segmented Information

The Company has one operating segment involved in the identification, acquisition and exploration of mineral properties. All of the Company's operations and assets for the year ended March 31, 2026, were in Canada.

12. Subsequent Events

On May 26, 2026, the Company received $10,000 from the exercise of 50,000 Options priced at $0.20.

On July 14, 2026, the Company completed a consolidation of its common shares on a basis of four (4) pre-consolidation common shares for one (1) post-consolidation common share (the "**Consolidation**"). Prior to the Consolidation the Company had 50,909,001 common shares issued and outstanding, and immediately following the Consolidation, the Company had 12,727,251 common shares issued and outstanding. The Company's outstanding warrants and options have also been adjusted in accordance with their terms to reflect the Consolidation.

On July 15, 2026, the Company competed the closing of a private placement for the sale of an aggregate 8,737,795 units (the "**Units**") at a price of $0.12 per Unit. The Company received cash proceeds of $761,330 and the remaining shares were issued to settle outstanding accounts payable. Each Unit consists of one (1) common share of the Company and one-half of a share purchase warrant (each whole share purchase warrant, a "**Warrant**"). Each Warrant entitles the holder to acquire one additional common share at an exercise price of $0.20 per share for a period of two (2) years from the date of issuance. In connection with the sale of these Units, the Company paid a total of $28,141 in cash and issued 234,510 finder's warrants (the "**Finder's Warrants**") to an eligible finder for certain of the Units sold. Each Finder's Warrant entitles the holder to purchase one (1) common share of the Company at a price of $0.12 per share, for up to two (2) years from the date of issuance. All securities issued are subject to a hold period until November 16, 2026.

Schedule B

Wayfinder Metals Corp.

(formerly Westmount Minerals Corp.)

Management Discussion and Analysis

For the year ended March 31, 2026

The following management's discussion and analysis ("**MD&A**") of the financial condition and results of operations of Wayfinder Metals Corp. (the "**Company**") constitutes management's review of the factors that affected the Company's financial and operating performance for the year ended March 31, 2026. This MD&A has been prepared in compliance with the requirements of National Instrument 51-102 – Continuous Disclosure Obligations. This discussion should be read in conjunction with the audited consolidated financial statements for the year ended March 31, 2026, together with the notes thereto. Results are reported in Canadian dollars, unless otherwise noted. In the opinion of management, all adjustments (which consist only of normal recurring adjustments) considered necessary for a fair presentation have been included. The results for the reporting period presented are not necessarily indicative of results that may be expected for any future years.

For the purposes of preparing this MD&A, management, in conjunction with the Board of Directors, considers the materiality of information. Information is considered material if: (i) such information results in, or would reasonably be expected to result in, a significant change in the market price or value of the Company's common shares; or (ii) there is a substantial likelihood that a reasonable investor would consider it important in making an investment decision; or (iii) it would significantly alter the total mix of information available to investors. Management, in conjunction with the Board of Directors, evaluates materiality with reference to all relevant circumstances, including potential market sensitivity.

The disclosure of technical information in this MD&A has been approved by Jamie Lavigne, P. Geo., and a Qualified Person ("**QP**") for the purposes of National Instrument 43-101, Standards of Disclosure for Mineral Projects ("**NI 43-101**").

The effective date of this report is July 29, 2026.

DESCRIPTION OF BUSINESS

The Company was incorporated on November 27, 2020, under the laws of the Province of British Columbia as Westmount Minerals Corp. completing a change of name on July 10, 2026. The address of the Company's corporate office and principal place of business is Suite 520, 470 Granville Street, Vancouver, British Columbia, Canada. The Company's principal business activities include the acquisition and exploration of mineral property assets. As at March 31, 2026, the Company had not yet determined whether the Company's mineral properties contain ore reserves that are economically recoverable.

Exploration Summary

The following historic exploration and evaluation expenditures were incurred by the Company:

	Otatakan*	Pilot East*	Kaba*	Douay East*	Bell Gold*	Casault*	Total
Balance, April 1, 2024	66,525	44,735	78,931	324,424	98,582	8,000	621,197
Geological services	-	-	-	3,600	-	-	3,600
Balance, March 31, 2025	**66,525**	**44,735**	**78,931**	**328,024**	**98,582**	**8,000**	**624,797**
Balance, April 1, 2025	66,525	44,735	78,931	328,024	98,582	8,000	624,797
Balance, March 31, 2026	**66,525**	**44,735**	**78,931**	**328,024**	**98,582**	**8,000**	**624,797**

**Terminated option agreement, see below*

Bell Gold Property

As at March 31, 2025, the claim owners and the Company mutually agreed to terminate the option agreement as the Company had not made all required payments under the terms of the option agreement.

Background: The Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd. (the "**Bell Owner**"), dated February 5, 2021, to acquire a 100% interest in the Bell Gold Property claims located in Matagami, Quebec (the "**Bell Property**"). On October 4, 2021, Solstice Gold Inc. completed the purchase of the property optioned pursuant to the Bell Gold Agreement (the "**Solstice Bell Purchase**"). In connection with the Solstice Bell Purchase, the optionors of the Bell Property have sold and transferred to Solstice all of their rights, title and interest in and to all of the mining claims that are subject to the Bell Gold Agreement. The Solstice Bell Purchase does not affect the Company's option agreement.

Douay East Property

As at March 31, 2025, the claim owners and the Company mutually agreed to terminate the option agreement as the Company had not made all required payments under the terms of the option agreement.

Background: The Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd. (the "**Douay Owners**"), dated February 4, 2021, to acquire a 100% interest in the Douay East Property claims located in Matagami, Quebec (the "**Douay Property**"). On October 4, 2021, Solstice Gold Inc. ("**Solstice**") completed the purchase of the Douay Property (the "**Solstice Douay Purchase**"). In connection with the Solstice Douay Purchase, the Douay Owners sold and transferred to Solstice all of their rights, title and interest in and to all of the mining claims that are subject to the option agreement. The Solstice Douay Purchase does not affect the Company's option agreement.

Casault Property

As at March 31, 2025, the Company has not made the required payments under the terms of the option agreement and has elected not to proceed with the option on the Casault Property. As a result, the Company does not intend to make any further payments under the agreement.

Background: On May 12, 2022, the Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd. (the "**Casault Owner**"), to acquire a 100% interest in the Casault Property claims located in Matagami, Quebec.

Kaba Lithium Property

On November 8, 2024, the claims expired as the company had not completed the required work to maintain the claims in good standing, as a result, the option agreement was terminated.

Background: On April 12, 2023, the Company entered into an option agreement with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd. (the "**Kaba Lithium Owner**"), to earn a 100% interest in the Kaba Lithium Property located in Georgia Lake, Ontario. On May 1, 2024, Electric Royalties Ltd. completed the purchase of the property optioned pursuant to the Kaba Lithium Agreement (the "**Electric Kaba Purchase**"). In connection with the Electric Kaba Purchase, the optionors of the Kaba Lithium Property have sold and transferred to Electric Royalties Ltd. all of their rights, title and interest in and to all of the mining claims that are subject to the Kaba Lithium Agreement. The Electric Kaba Purchase did not affect the Company's option agreement.

Otatakan and Pilot East Lithium Properties

On October 4, 2024, the Company mutually agreed with OPE Owner to terminate the Otatakan and Pilot East property agreements, releasing the Company from any further financial obligations.

Background: The Company had entered into purchase option agreements for two lithium properties with 1544230 Ontario Inc. and Gravel Ridge Resources Ltd. (the "**OPE Owner**"), dated October 4, 2022, to acquire a 100% interest. The claims are located within the Red Lake Mining Division of northwestern Ontario.

SELECTED ANNUAL FINANCIAL INFORMATION

	March 31, 2026	March 31, 2025	March 31, 2024
Financial results	$	$	$
Net loss for the year	200,497	183,148	427,054
Comprehensive loss for the year	200,497	183,148	427,054
Basic and diluted loss per share	(0.02)	(0.03)	(0.07)
Financial Position Data			
Cash	4,900	250,018	1,060
Total assets	13,849	255,888	16,747
Shareholders' equity (deficiency)	(348,836)	(157,339)	(217,390)

RESULTS OF OPERATION

The following financial data has been derived from the audited consolidated financial statements for the year ended March 31, 2026.

During the year ended March 31, 2026, the Company had a net loss and comprehensive loss of $200,497 versus $183,148 in the comparative period, being an increase of $17,349, or 9%.

The expenses and related costs that reflect changes in the Company's operations during the year ended March 31, 2026, includes the following:

- Administration fees (2026: $50,000, 2025: $25,000) for management and advisory fees payment;
- Consulting fee (2026: $57,600, 2025: $53,300) for contractual staff services;
- Filing fee (2026: $13,215, 2025 $13,140) refers to ongoing maintenance fees paid to the CSE;
- Office expenses (2026: $3,739, 2025: $9,426) includes company webhosting and bank charges;
- Rent expense (2026: $19,089, 2025: $25,176) for payment of office rent;
- Professional fee (2026: $55,862, 2025: $47,799) includes $36,000 management fee, and accrued audit and legal fees, and
- Transfer agent and filing fees (2026: $992, 2025 $1,230) for trust service agent fees.

SELECTED QUARTERLY RESULTS FROM STATEMENTS OF FINANCIAL POSITION AND COMPREHENSIVE LOSS

The following information is derived from and should be read in conjunction with the audited consolidated financial statements for each of the past seven quarters, which have been prepared in accordance with International Financial Reporting Standards ("**IFRS**") applicable to interim financial reporting including IAS 34.

	March 31, 2026	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
	$	$	$	$
Net loss for the period	22,450	58,910	59,900	59,237
Comprehensive loss for the period	22,450	58,910	59,900	59,237
Basic and diluted loss per share	-	-	-	-
Balance Sheet Data				
Cash	4,900	10,843	36,248	100,791
Total assets	13,849	18,101	47,498	109,278
Shareholders' deficiency	(348,836)	(331,886)	(274,477)	(214,576)

	March 31, 2025	**December 31, 2024**	**September 30, 2024**	**June 30, 2024**
	$	$	$	$
Net loss for the period	35,460	52,323	55,948	39,417
Comprehensive loss for the period	35,460	52,323	55,948	39,417
Basic and diluted loss per share	-	-	-	-
Balance Sheet Data				
Cash	250,018	33	31	374
Total assets	255,888	19,596	18,157	17,267
Shareholders' equity (deficiency)	(157,339)	(365,078)	(312,755)	(256,807)

The Company has declared no dividends for any period presented.

LIQUIDITY

As at March 31, 2026, the Company had a working capital deficiency of $348,836 (2025: $157,339) which included a cash balance of $4,900.

The Company does not currently own or have an interest in, any producing mineral properties, does not derive any revenues from operations, and is not exposed to commodity price risk. As a result, the Company will rely on completion of future equity transactions such as equity offerings. This may also affect the Company's liquidity and its ability to meet its ongoing obligations.

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's policy is to ensure that it has sufficient cash to allow it to meet its liabilities when they become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The key to success in managing liquidity is the degree of certainty in the cash flow projections. If future cash flows are fairly uncertain, the liquidity risk increases.

The Company is not expected to be profitable during the ensuing twelve months and therefore must rely on securing additional funds from either equity financing or loan from shareholders or directors, and while the Company has been successful at raising funds in the past, there is no assurance that it will continue to generate sufficient funds for future operations.

CAPITAL RESOURCES

The Company does not generate cash flows from operating activities. The Company is not expected to be profitable during the ensuing twelve months and therefore must rely on securing additional funds from either equity financing or loan from shareholders or directors for cash consideration, and while the Company has been successful at raising funds in the past, there is no assurance that it will continue to generate sufficient funds for future operations.

Objectives when managing capital are to:

a) Provide an adequate return to shareholders;

b) Provide adequate and efficient funding for operations;

c) Continue the development of its business and support any expansion plans;

d) Allow flexibility to investment in other revenues; and

e) Maintain a capital structure, which optimizes the cost of capital at acceptable risk.

In the management of capital, all accounts are included in shareholders' deficiency. As at March 31, 2026, the Company had no bank indebtedness.

The Company is not subject to any externally imposed capital requirements and there has been no change with respect to the overall capital risk management strategy during the year ended March 31, 2026.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these financial statements requires management to make certain estimates, judgements and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These financial statements include estimates, which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the year in which the estimate is revised and future years if the revisions affects both current and future years. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the financial position reporting date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumption made, relate to, but are not limited to, the following:

Significant accounting estimates

i. The measurement of deferred income tax assets and liabilities

ii. The measurement of share-based payments

Significant accounting judgements

i. The evaluation of the Company's ability to continue as a going concern.

RELATED PARTY TRANSACTIONS

Parties are considered related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered a related party transaction when there is a transfer of resources or obligations between related parties.

Key management personnel are those people who have authority and responsibility for planning, directing and controlling the activities of the Company. Key management personnel include officers and non-executive directors.

The following is a summary of the Company's related party transactions during the year ended March 31, 2026:

Name	Relationship	Purpose of Transaction	March 31, 2026	March 31, 2025
Pacific Capital Advisors Inc.	Company controlled by David Tafel, CEO and Director of the Company	Advisory services related to CEO duties	$50,000	$25,000
Seatrend Strategy Inc.	Company controlled by Jeremy Wright, CFO and a Director of the Company	CFO services	$36,000	$20,000

Included in accounts payable and accrued liabilities as at March 31, 2026, is a total of $14,586 (2025: $3,199) due to the key management personnel.

MANAGEMENT OF CAPITAL

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the sourcing and exploration of its resource properties. The Company does not have any externally imposed capital requirements to which it is subject.

The Company considers the aggregate of its share capital, contributed surplus, and deficit as capital. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares or dispose of assets or adjust the amount of cash.

OFF BALANCE SHEET ARRANGEMENTS

During the year ended March 31, 2026, the Company did not have any off-balance sheet arrangements.

OUTSTANDING SHARE DATA

As of the date of this MD&A, the Company has 21,465,046 common shares issued and outstanding, 4,603,407 share purchase warrants, and 50,000 share options convertible into common shares. See notes 4, 5, 6 and 12 in the Financial Statements for further details.

ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE

A number of new standards, and amendments to standards and interpretations, are not yet effective for the year ended March 31, 2026, and have not been early adopted in preparing these audited consolidated financial statements for the year ended March 31, 2026. These new standards, and amendments to standards and interpretations are either not applicable or are not expected to have a significant impact on the Company's financial statements.

RISK MANAGEMENT, CAPITAL MANAGEMENT AND FINANCIAL INSTRUMENTS

International Financial Reporting Standards 7, *Financial Instruments: Disclosures*, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Fair Value of Financial Instruments

The Company's financial instruments include cash, which is measured at fair value using Level 1 inputs, and accounts payable, measured at amortized cost, for which the carrying value approximates the fair values due to the relatively short period of maturity of this instrument.

Assets and liabilities measured at fair value on a recurring basis, presented on the Company's statement of financial position as at March 31, 2026, are as follows:

	Fair Value Measurements Using				
		Quoted Prices in Active Markets for Identical Instruments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash (i)	$	4,900	-	-	4,900
Accounts receivable (i)		-	-	-	-
Accounts payable (ii)		43,264	-	-	43,264
	$	48,164	-	-	48,164

(i) FVTPL
(ii) Amortized cost

Financial Risk Management Objectives and Policies

The Company's financial instruments include cash and accounts payable. The risks associated with these financial instruments, and the policies on how to mitigate these risks, are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

(i) Currency risk

The Company's financial instruments are all denominated in Canadian Dollars and as result the Company is not exposed to any currency risk.

(ii) Interest rate risk

The Company is exposed to interest rate risk to the extent that cash is maintained at the financial institutions. The fair value interest rate risk on cash is insignificant due to its short-term nature.

The Company has not entered into any derivative instruments to management interest rate fluctuations.

(iii) Credit risk

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Company to concentrations of credit risks consist of cash. To minimize credit risk the Company places these instruments with a high-quality financial institution.

(iv) Liquidity risk

In the management of liquidity risk of the Company, the company maintains a balance between continuity of funding and flexibility through the use of borrowings. Management closely monitors the liquidity position and expects to have adequate sources of funding to finance the Company's projects and operations.

(v) Commodity Price Risk

The Company is exposed to price risk with respect to commodity prices. As at March 31, 2026, the Company is not a revenue producing entity. As a result, commodity price risk may affect the completion of future equity transactions such as equity offerings and the exercise of stock options and warrants. Commodity prices may also affect the Company's liquidity and its ability to meet its ongoing obligations.

Reliance on Key Personnel

The Company is dependent on a relatively small number of key people, the loss of any of whom could have an adverse effect on its operations. The Company does not carry any key man insurance.

SUBSEQUENT EVENTS

Please refer to note 12 of the audited consolidated financial statements.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain information regarding the Company within the MD&A may include “forward-looking statements” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical facts, included in this MD&A that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such thing as future business strategy, goals, expansion and growth of the Company’s business, plans and other such matters are forward-looking statements. When used in this MD&A the words “estimate”, “plan”, “anticipate”, “expect”, “intend”, “believe” and similar expressions are intended to identify forward-looking statements. Such statements by their nature involve certain risks and uncertainties that could cause actual results to differ materially from those contemplated by such statements. The Company considers the assumptions on which these forward-looking statements are based to be reasonable at the time they were prepared but cautions the reader that these assumptions regarding future events, many of which are beyond the control of management, may ultimately prove to be incorrect. The reader should not rely solely on these forward-looking statements.

We undertake no obligation to reissue or update any forward-looking statements or information except as required by law.

This MD&A contains forward-looking statements concerning future operations of Wayfinder Metals Corp. (the “Company”). All forward-looking statements concerning the Company’s future plans and operations, including management’s assessment of the Company’s project expectations or beliefs may be subject to certain assumptions, risks and uncertainties beyond the Company’s control. Investors are cautioned that any such statements are not guarantees of future performance and that actual performance and exploration and financial results may differ materially from any estimates or projections. Such statements include, among others: possible variations in mineralization, grade or recovery rates; actual results of current exploration activities; actual results of reclamation activities; conclusions of future economic evaluations; changes in project parameters as plans continue to be refined; failure of equipment or processes to operate as anticipated; accidents and other risks of the mining industry; delays and other risks related to construction activities and operations; timing and receipt of regulatory approvals of operations; the ability of the Company and other relevant parties to satisfy regulatory requirements; the availability of financing for proposed transactions, programs and working capital requirements on reasonable terms; the ability of third party service providers to deliver services on reasonable terms and in a timely manner; market conditions and general business, economic, competitive, political and social conditions. It is important to note that the information provided in this MD&A is preliminary in nature. There is no certainty that a potential mine will be realized.