ETRUSCUS
RESOURCES

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Etruscus Resources Corp.
604 – 850 West Hastings Street
Vancouver, BC V6C 1E1

**Item 2: Date of Material Change**

Aug 05, 2026

**Item 3: News Release**

A news release was issued and disseminated on July 29, 2026 through Cission (CNW Group), Stockwatch and posted to Sedar.

**Item 4: Summary of Material Changes**

The Company is pleased to announce 700,000 PRIVATE PLACEMENT

**Item 5: Full Description of Material Change**

Please see the news release attached as Schedule "A" hereto for a full description of the material change.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

Fiore Aliperti
Telephone: (604) 336-9088

**Item 9: Date of Report**

August 5, 2026

# ETRUSCUS ANNOUNCES $700,000 PRIVATE PLACEMENT

**Vancouver, BC – July 30, 2026 – Etruscus Resources Corp. (CSE: ETR) (OTC: ETRUF) (FSE:ERR)** (the “Company” or “Etruscus”) announces, subject to Canadian Securities Exchange (“CSE”) approval, that it plans to raise up to $700,000 through a non-brokered private placement (the “Financing”). The Financing will consist of a combination of flow-through and non-flow-through units. Up to 9,333,334 flow-through units at $0.075 per unit, or up to 11,666,667 non-flow-through units at $0.06 per unit may be issued, or any combination thereof totalling up to $700,000. Proceeds of the Financing will be used to advance Etruscus' 2026 exploration program at its Rock & Roll Property (the “Property”). Flow-through proceeds will be incurred solely on qualifying Canadian exploration expenditures on the Property. Non-flow-through proceeds will fund both the Company's general working capital and additional exploration.

A geophysical survey has been planned with a focus on prospective areas along the eastern portion of the Property adjacent to Seabridge Gold's Bronson Corridor Project. The survey is designed to identify concealed intrusive centres and prioritize the highest-quality drill targets before committing additional capital to diamond drilling.

Fiore Aliperti, President and CEO of Etruscus, commented “This financing provides us with the flexibility to execute an important stage of our exploration strategy while remaining disciplined with shareholder capital. The recent maiden inferred mineral resource announced by Seabridge at Snip North has reinforced our belief that the eastern portion of Rock & Roll warrants a fresh evaluation using modern deep-penetrating geophysical techniques.” He went on to add, “Rather than rushing into drilling, our objective is to use modern geophysics to identify and prioritize the highest-quality drill targets before committing significant exploration capital. We believe this disciplined approach maximizes the effectiveness of every exploration dollar while positioning the Company for future discovery success.”

Each flow-through unit will consist of one flow-through common share and one-half (1/2) of one non-flow-through, non-transferable share purchase warrant with each whole warrant exercisable into one additional common share at a price of $0.12 per share for a 2-year period.

Each non-flow-through unit will consist of one common share and one (1) non-transferable share purchase warrant with each warrant also exercisable into one additional common share at a price of $0.12 per share for a 2-year period.

All shares issued under the private placement will be subject to a hold period of four months and one day from the date of issuance. Finders’ fees may be paid in accordance with securities regulations.

The flow-through shares will qualify as “flow-through shares” for the purposes of the Income Tax Act (Canada) (the “Act”). The proceeds of the flow-through private placement will be used to incur “Canadian exploration expense” (within the meaning of the Act). The Company will renounce these expenses to the purchasers with an effective date of no later than December 31, 2026, and as required under the Act, and, if applicable, as required under Provisional legislation.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

**About Etruscus**

Etruscus Resources Corp. is a Vancouver-based exploration company focused on the acquisition and development of precious metal mineral properties. The Company’s flagship asset is the 100%-owned Rock & Roll Property comprising 23,726 ha near the past-producing Snip mine in Northwest B.C.’s prolific Golden Triangle, one of Canada’s most active and prospective exploration regions. The Company is also exploring the Pheno Property, a rare earth elements target totalling 5,618 ha which is contiguous to and immediately north of Rock & Roll.

Etruscus is traded under the symbol “ETR” on the Canadian Securities Exchange, “ETRUF” on the OTC and “ERR” on the Frankfurt Stock Exchange. Etruscus has 64,309,527 common shares issued and outstanding.

**Company Contact**

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## CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This Press Release may contain statements which constitute 'forward-looking' statements, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including quarterly and annual Management's Discussion and Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as intended, planned, anticipated, believed, estimated or expected. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Neither the CSE Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.