

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Etruscus Resources Corp.** (the “Issuer”).

Trading Symbol: **ETR**

Number of Outstanding Listed Securities:

64,309,527 common shares as at July 31, 2026

Date: **August 7, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.
At the end of July, the Company announced a proposed private placement of \$700,000 to fund its upcoming exploration work and provide working capital. The Company spent time in July coordinating the details for a ZTEM airborne survey of the property.

2. Provide a general overview and discussion of the activities of management.

During July, the annual financial audit was completed, and the yearend statements and MD&A were filed.

Management and Board meetings were held, continuing discussions on fundraising and to outline the specific objectives and goals regarding the property survey.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No exploration programs were initiated during the month.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No resource exploration programs were materially amended or abandoned.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new material exploration subcontracts were entered into in July. However, drafts of survey/helicopter services agreements were being negotiated in July.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The Company did not terminate any contacts or agreements in July.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provide details of the relationship.

No new assets were acquired, and no assets were disposed of during the month.

8. Describe the acquisition of new customers or loss of customers.

N/A- As an exploration company, there are no sales to customers.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

No new developments or effects on intangible products occurred during the month.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

No new hirings or layoffs during the month.

11. Report on any labour disputes and resolutions of those disputes if applicable.

No labour disputes occurred during the month.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

No legal proceedings occurred during the month.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No indebtedness occurred during the month.

14. Provide details of any securities issued and options or warrants granted.

There were no securities issued nor were any stock options or RSU's granted during the month.

15. Provide details of any loans to or by Related Persons.

No new loans were given or received by related parties during the month.

16. Provide details of any changes in directors, officers or committee members.

No changes during the month.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Important drivers supporting the Company are the renewed government permitting support for critical minerals and mining in general, strong precious metals prices which have eased in recent months but still remain higher than historical levels, and BC properties which qualify for flow-through financing and the BC Mineral Exploration Tax Credit. We have also maintained a working dialogue with BC's Tahltan Central Government.

Among risks and trends facing Etruscus, current global geo-political conditions have raised the volatility of the markets including investor sentiment, metals prices and global capital flows. The mining industry has a high bar for regulatory and operational compliance, monitoring and

disclosure; and we manage seasonal exploration subcontractor availability risks.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **August 07, 2026**

Jon Lever

Name of Director or Senior Officer

"Jon Lever"

Signature

CFO

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
Etruscus Resources Corp.	July 31, 2026	2026/08/07
Issuer Address		
#604 – 850 West Hastings St		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 1E1	(604) 688-5017	(604) 604-336-9088
Contact Name	Contact Position:	Contact Telephone No.
Fiore Aliperti	CEO	(604) 604-336-9088
Contact Email Address	Web Site Address	
fiore@etruscusresources.com	www.etruscusresources.com	