FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)[1]

Name of Listed Issuer: CMX GOLD & SILVER CORP. (the "Issuer").

Trading Symbol: CXC

Issued and Outstanding Securities of the Issuer Prior to Transaction: 86,466,224

Date of News Release Fully Disclosing the Transaction: August 11, 2026

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

   The Issuer has retained Red Cloud Securities ("Red Cloud") to provide liquidity services to the Issuer in compliance with the policies and guidelines of the Canadian Securities Exchange ("CSE") and other applicable legislation. Red Cloud is a Toronto-based financial services company that helps mineral exploration and mining companies to access capital markets and enhances their corporate profile. Red Cloud will trade shares of the Issuer on the CSE for the purposes of maintaining a reasonable market and improving the liquidity of the Issuer's common shares.

   The agreement with Red Cloud commenced March 1, 2026. The engagement is ongoing and may be terminated by either party upon thirty (30) days' written notice. There are no performance factors contained in the agreement and no stock options or other securities will be granted in connection with the engagement. Red Cloud and the Issuer are arm's-length parties, but Red Cloud and/or its clients may have an interest, directly or indirectly, in the securities of the Issuer. The agreement is principally for the purpose of maintaining market stability and liquidity for the Issuer's shares and is not a formal market making agreement.

[1] If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

   (a) Total aggregate consideration in Canadian dollars: The monthly fee under the agreement with Red Cloud is $6,000.

   (b) Cash: As described in (a) above.

   (c) Other: N/A

   (d) Work commitments: N/A

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). The agreement was negotiated at arm's length and the consideration is fair and reasonable.

4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: Not applicable.

5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: ________ ____ .

6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.): Not applicable.

   (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): ___ ____.

   (b) Cash

   (c) Other

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship.

Red Cloud is a registered dealer based in Toronto, Canada and is not a Related Person.

8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. ____.

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: Not applicable.

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.

3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).

5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated: August 11, 2026.

Jan M. Alston

Name of Director or Senior Officer

"Jan M. Alston"

Signature

President & CEO

Official Capacity