FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: CMX GOLD & SILVER CORP. (the "Issuer").

Trading Symbol: CXC

Date: August 13, 2026

1. New Options Granted:

Date of Grant: August 13, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Rick Walker	Vice President, Exploration	Yes	400,000	$0.27	August 13, 2031	250,000

Total Number of optioned shares proposed for acceptance: 400,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares[1]	Exercise Price	Original Date of Grant	Expiry Date
Jan M. Alston	500,000 1,200,000	$0.10 $0.10	January 25, 2022 October 8, 2025	January 25, 2027 October 8, 2030
Glen Alston	1,300,000	$0.10	October 8, 2025	October 8, 2030
John A. Niedermaier	600,000 200,000	$0.10 $0.10	January 25, 2022 October 8, 2025	January 25, 2027 October 8, 2030
J. David Clements	450,000 550,000	$0.10 $0.10	January 25, 2022 October 8, 2025	January 25, 2027 October 8, 2030
James P. O'Sullivan	400,000 175,000	$0.10 $0.10	January 25, 2022 October 8, 2025	January 25, 2027 October 8, 2030
Manuel Aldea	300,000	$0.10	October 8, 2025	October 8, 2027
Robert d'Artois	108,500 100,000	$0.10 $0.10	January 25, 2022 October 8, 2025	January 25, 2027 October 8, 2030
Rick Walker	250,000	$0.10	October 8, 2025	October 8, 2030
Blue Fish Capital Ventures	250,000	$0.10	October 8, 2025	October 8, 2030
2655555 Alberta Inc.	250,000	$0.10	October 8, 2025	October 8, 2030
Natrinova Capital Inc.	250,000	$0.17	December 17, 2025	December 17, 2028
Sterling Merchant Capital Inc.	150,000	$0.17	December 17, 2025	December 17, 2028

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholders approved and confirmed the Issuer's 2014 Stock Option Plan at the Issuer's AGM on June 6, 2014. In accordance with the CSE's revised Policy 6, the Issuer's shareholders approved its evergreen (rolling) options plan at the Issuer's AGM held on September 3, 2025.

(b) State the date of the news release announcing the grant of options.

August 13, 2026

(c) State the total issued and outstanding share capital at the date of grant or amendment.

86,466,224

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.6%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,213,122

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

$0.25

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

The Issuer has announced a non-brokered private placement of up to 8,000,000 $0.25 units for aggregate proceeds of $2,000,000. Each unit is comprised of one share and a warrant exercisable at $0.40 per share for two years from the closing date. Closing of a first tranche of $910,000 occurred on July 8, 2026.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: August 13, 2026.

Jan M. Alston
Name of Director or Senior Officer

"Jan M. Alston"
Signature

President & C.E.O.
Official Capacity