FORM 17B

Report of Purchases: Normal Course Issuer Bid ("NCIB")

Name of Listed Issuer: Argo Gold Inc. (the "Listed Issuer").

Trading Symbol: ARQ

Date: August 11, 2026

Date of Filing of CSE Form 17A Notice of Normal Course Issuer Bid: June 26, 2025, and July 3, 2026

Purchasing CSE Dealer and trader ID: Kernaghan & Partners Ltd.

Total securities purchased including the most recent calendar month:

2,007,807 shares have been purchased since the NCIB inception in mid-2024.

There were **0** shares purchased in July 2026.

Were securities the cancelled after purchase:

☒ Yes **– 0** shares were cancelled July 31, 2026.

☒ No – **0** shares bought in July 2026 were not included in the transfer agent cancellation.

If No, provide details: **0** shares purchased in June 2026 were cancelled July 31, 2026.

0 shares purchased in June 2026 were cancelled June 30, 2026.

0 shares purchased in June 2026 will be cancelled July 31, 2026.

Specify whether this Form was filed by the Listed Issuer or the purchasing Dealer: **Listed Issuer**

Securities purchased during previous month: *State the total number of securities purchased daily and specify on which exchanges or marketplaces the purchases were made, including the volume weighted average price paid. Indicate if the block purchase exemption was used.*

Purchased Date	Exchange	Block Purchase Exemption (y/n)	Volume Weighted Average Purchase Price	Volume Purchased

Total Purchases during the month:				**0**
Total Purchases during the month immediately preceding this filing:				**0**
Remaining number of shares eligible for purchase under the Form 17A:				**2,504,388**

Certificate

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form is true.

Dated August 11, 2026.

Judy Baker

Name of Director or Senior Officer

Judy Baker

Signature

CEO

Official Capacity