FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Temas Resources Corp**. (the "Issuer")

Trading Symbol: **TMAS**

Number of Outstanding Listed Securities: **108,260,171 common shares**

Date **August 7, 2026** (for the month of July 2026)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date, and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact*

The Issuer is a technology-driven critical minerals company advancing a dual-business model built around proprietary processing innovation and strategic mineral ownership. The Issuer's patented Regenerative Chloride Leach

(“RCL”) technology platform delivers significant operational cost reductions — validated at up to 65% lower than traditional processing — while dramatically reducing energy use and environmental impact. Complementing the Issuer’s technology division, the Issuer also owns 100% of two advanced titanium-vanadium-iron projects in Québec, Canada — La Blache and Lac Brûlé properties.

See item 2 below for a general overview and discussion of the development of the Issuer’s business and operations during the month of July 2026.

2. *Provide a general overview and discussion of the activities of management.*

During the month of July 2026, management continued to advance the Issuer's proprietary Regenerative Chloride Leach ("RCL") technology platform by expanding its intellectual property portfolio. The Issuer initiated the filing of process patent applications entitled "Chloride-based process for Vanadium extraction" and "Chloride-based process for Chromium extraction," establishing priority filing dates of July 8, 2026 and July 10, 2026, respectively. The patent applications are intended to protect proprietary metallurgical processes developed through the Issuer's ongoing research and development activities and support the commercialization of the RCL technology platform through future licensing, strategic partnerships and proprietary processing opportunities.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

There were no new drilling, exploration or production programs and acquisitions of any new properties during the month of July 2026.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

There were no drilling, exploration or production programs that were amended or abandoned during the month of July 2026.

5. *Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

There was no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

   There was no termination of any contracts or agreements during the month of July 2026.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

   There were no acquisitions or dispositions of the Issuer's assets during the preceding month.

8. *Describe the acquisition of new customers or loss of customers.*

   This Item is not applicable to the Issuer.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.*

   On July 8, 2026, the Issuer initiated the filing of a process patent application entitled "Chloride-based process for Vanadium extraction." The patent application establishes a priority filing date of July 8, 2026 and expands the Issuer's intellectual property portfolio supporting its proprietary RCL technology platform.

   On July 10, 2026, the Issuer initiated the filing of a process patent application entitled "Chloride-based process for Chromium extraction." The patent application establishes a priority filing date of July 10, 2026 and further expands the Issuer's intellectual property portfolio supporting its proprietary RCL technology platform.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

    This Item is not applicable to the Issuer.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

<u>This Item is not applicable to the Issuer.</u>

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings*.

    <u>The Issuer was not a party to any legal proceedings during the month of July 2026.</u>

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness*.

    <u>There was no indebtedness incurred or repaid by the Issuer during the month of July 2026.</u>

14. *Provide details of any securities issued and options or warrants granted.*

    <u>There were no securities issued, and no options or warrants granted, during the month of July 2026.</u>

15. *Provide details of any loans to or by Related Persons.*

    <u>There were no loans to or by Related Persons during the month of July 2026.</u>

16. *Provide details of any changes in directors, officers or committee members*.

    <u>There were no changes in directors, officers or committee members during the month of July 2026.</u>

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

    <u>Trends and risks likely to impact the Issuer are described in the Issuer's MD&A dated March 30, 2026 for the year ended December 31, 2025, under "Financial Instruments and Risk Management", available on SEDAR+ and the Canadian Securities Exchange websites.</u>

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 7, 2026

David Robinson
Name of Director or Senior Officer

"David Robinson"
Signature

CFO
Official Capacity

Issuer Details Name of Issuer TEMAS RESOURCES CORP.	For Month Ending July 2026	Date of Report YYYY/MM/DD 2026/08/07
Issuer Address 2912 West Broadway Street, Unit 309		
City/Province/Postal Code Vancouver / BC / V6K 0E9	Issuer Fax No. N/A	Issuer Telephone No. 604-340-3774
Contact Name Tim Fernback	Contact Position: CEO	Contact Telephone No. 604-340-3774
Contact Email Address tfernback@temasresources.com	Web Site Address www.temasresources.com	