Form 51-102F3
Material Change Report

1. Name and Address of Company

Sorrento Resources Ltd.
700-838 West Hastings Street
Vancouver, BC, V6C 0A6

(the "Company")

2. Dates of Material Change(s)

August 6, 2026

3. News Release(s)

A news release was issued on August 6, 2026 and disseminated via Newsfile Corp. pursuant to section 7.1 of National Instrument 51–102.

4. Summaries of Material Changes

The Company is pleased to announce that drillhole RC26-010 intersected a 31m thick interval with a grade of 0.42g/t Au at the Company's Rodgers Cove Project in Newfoundland and Labrador.

5. Full Description of Material Changes

News Release dated August 6, 2026 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Alex Bugden, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 290-6152.

9. Date of Report

This report is dated August 6, 2026.

SCHEDULE “A”
to the Material Change Report dated August 6, 2026

Sorrento Resources Ltd. Intersects 31m of 0.42g/t Au, Rodgers Cove, Newfoundland

Vancouver, British Columbia – Aug 6th, 2026 – Sorrento Resources Ltd. (CSE: SRS) (OTCQB: SRSLF) (the “Company” or “Sorrento”), a Canadian exploration company focused on the acquisition, exploration, and development of mineral projects in Atlantic Canada, is pleased to announce that drillhole RC26-010 intersected a 31m thick interval with a grade of 0.42g/t Au at the Company’s Rodgers Cove Project in Newfoundland and Labrador.

Highlights:

- Drill hole RC26-010 intersected 31m of 0.42g/t Au from 100m including 7m of 1.01g/t from 124m
- Drill hole RC26-007 intersected 13m of 0.79g/t from 130m
- Mineralization is open along strike, as well as up and down dip
- Drill holes RC26-007 and RC26-010 both ended in mineralization and are open at depth
- Drill holes RC26-007, RC26-008, RC26-009, RC26-010, RC26-011, RC26-012, and RC26-013 were all drilled on a NG soil anomaly and are approximately 1 to 1.5km distant from the previously reported holes

Gold mineralization primarily occurs in altered mafic dykes hosted within a quartz diorite. Locally, the quartz diorite also hosts gold and sulphide mineralization in quartz veins as well as in its groundmass.

Drill Hole	From (m)	To (m)	Width (m)	Au (g/t)
RC26-005	11.7	12.25	0.55	0.45
RC26-005	114.00	114.55	0.55	3.83
RC26-006	30.50	31.00	0.50	0.74*
RC26-006	35.55	36.05	0.50	0.52
RC26-006	130.75	131.30	0.55	1.89
RC26-007	17.30	18.00	0.70	2.37
RC26-007	43.35	43.85	0.50	0.57
RC26-007	130.00	143.00	13.00	0.79
Including	138.40	143.00	4.60	1.28
Including	138.90	139.40	0.50	4.16
RC26-008	71.00	72.00	1.00	0.44
RC26-008	116.00	117.00	1.00	0.43
RC26-008	141.00	142.00	1.00	0.50
RC26-008	147.00	148.00	1.00	0.72
RC26-009	51.50	52.00	0.50	1.01
RC26-009	108.00	108.50	0.50	0.54
RC26-010	16.00	17.00	1.00	0.44
RC26-010	100.00	131.00	31.00	0.42
Including	124.00	131.00	7.00	1.01
Including	129.00	131.00	2.00	1.90
RC26-011	18.00	18.50	0.50	0.50
RC26-012	12.60	13.10	0.50	0.50
RC26-012	139.00	139.65	0.65	1.13
RC26-013	25.00	26.00	1.00	0.95
RC26-013	57.00	66.00	9.00	0.44
Including	57.00	58.00	1.00	1.87
RC26-013	104.00	107.00	3.00	0.68
RC26-013	137.00	137.60	0.60	0.41

Table 1. Compiled composites for drill holes RC26-005, RC26-006, RC26-007, RC26-008, RC26-009, RC26-010, RC26-011, RC26-012, and RC26-013. *Indicates the presence of visible gold and was assayed using total pulp metallics. Intervals are reported as core lengths. Currently, data is insufficient to determine true widths.

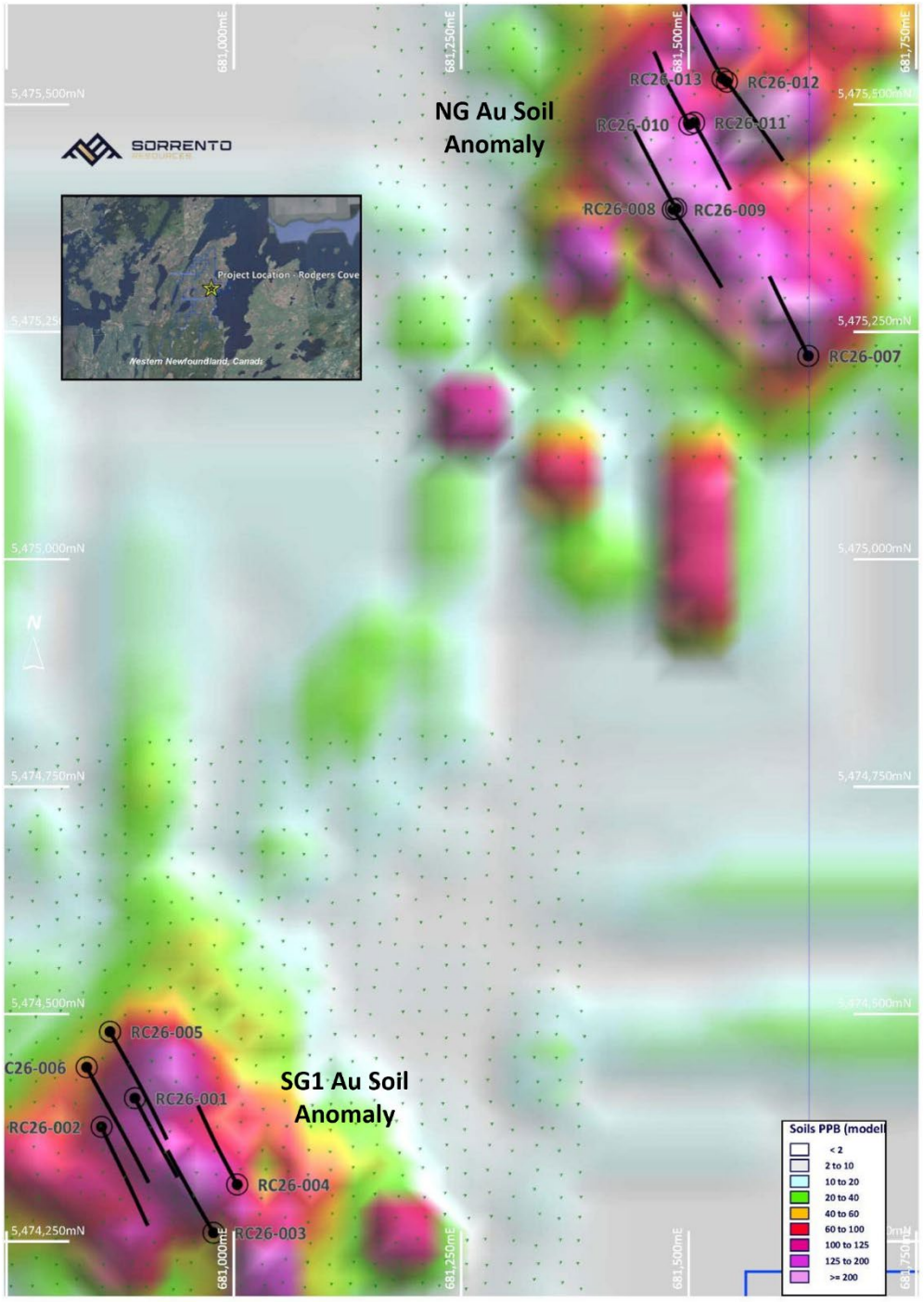

Figure 1. Drill hole collars for all the completed holes overlain on a heat map for Sorrento Resources Au soil anomalies.

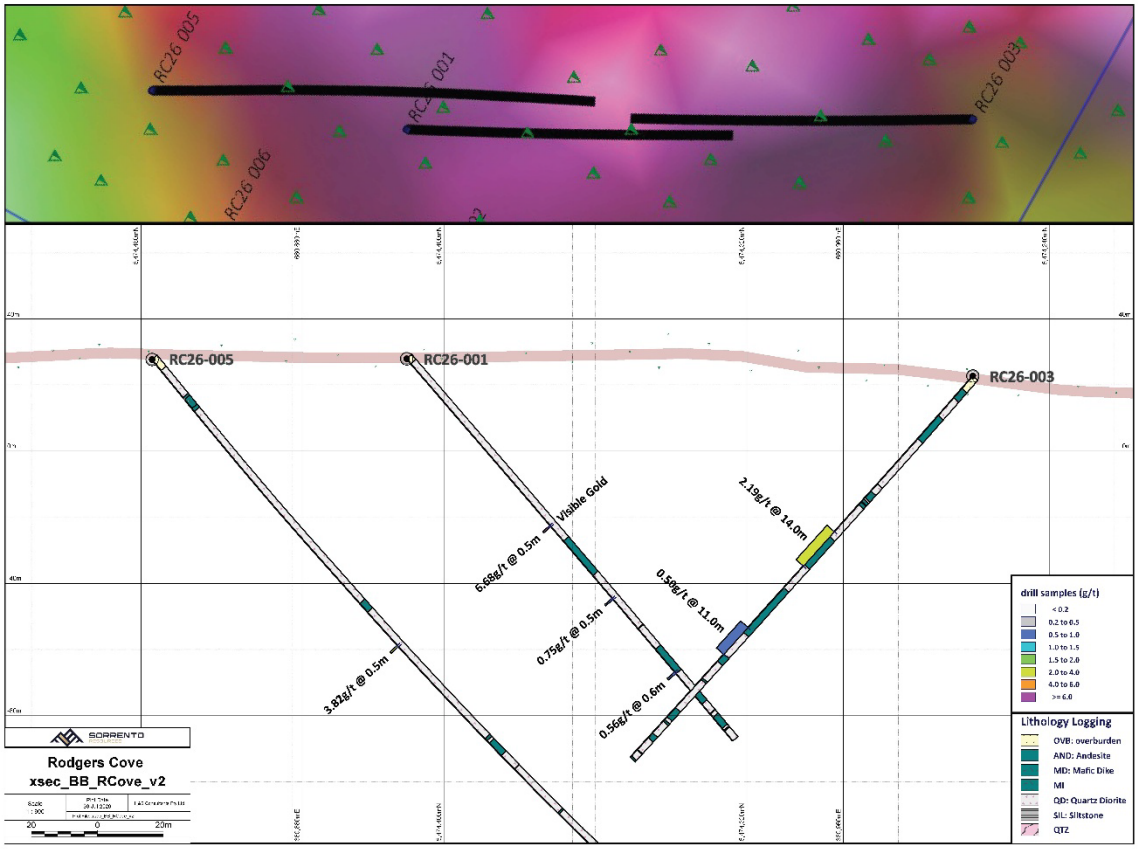

Figure 2. Cross section of drill holes RC26-001, RC26-003, and RC26-005 highlighting Au g/t assay values and lithologies.

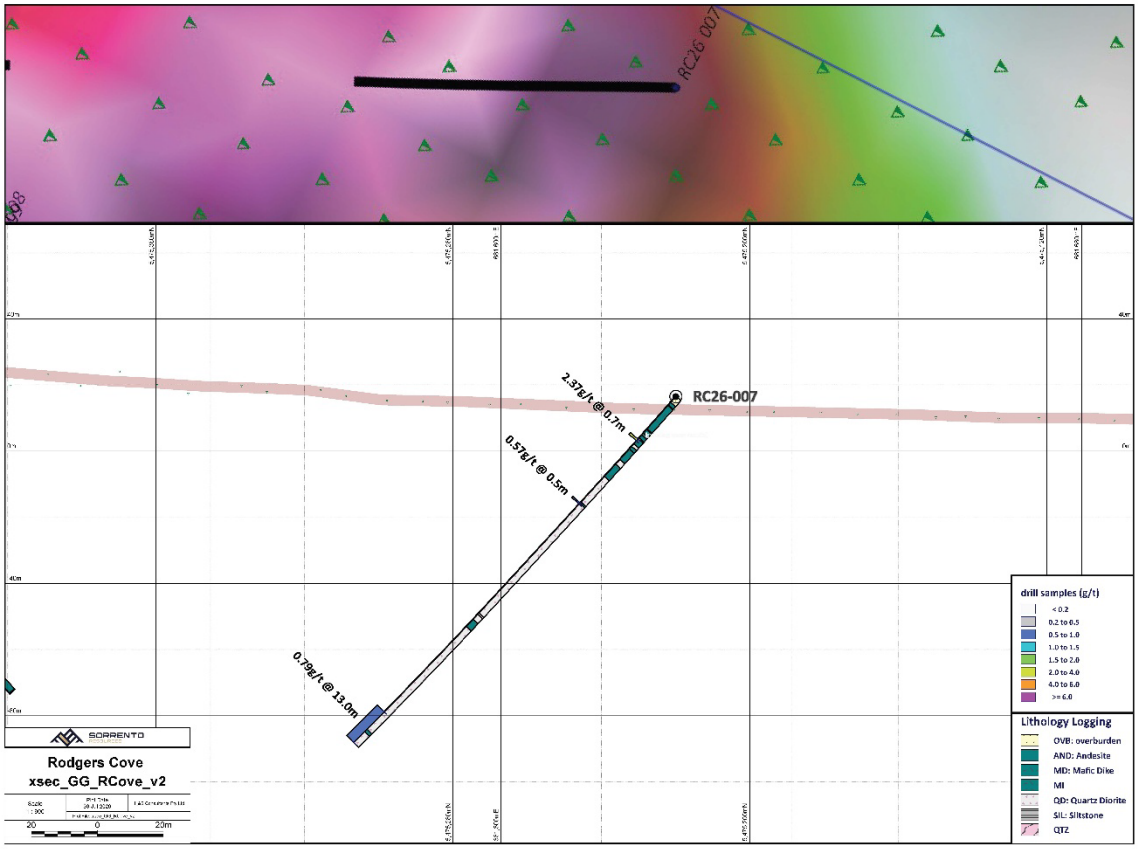

Figure 3. Cross section of drill hole RC26-007 highlighting Au g/t assay values and lithologies.

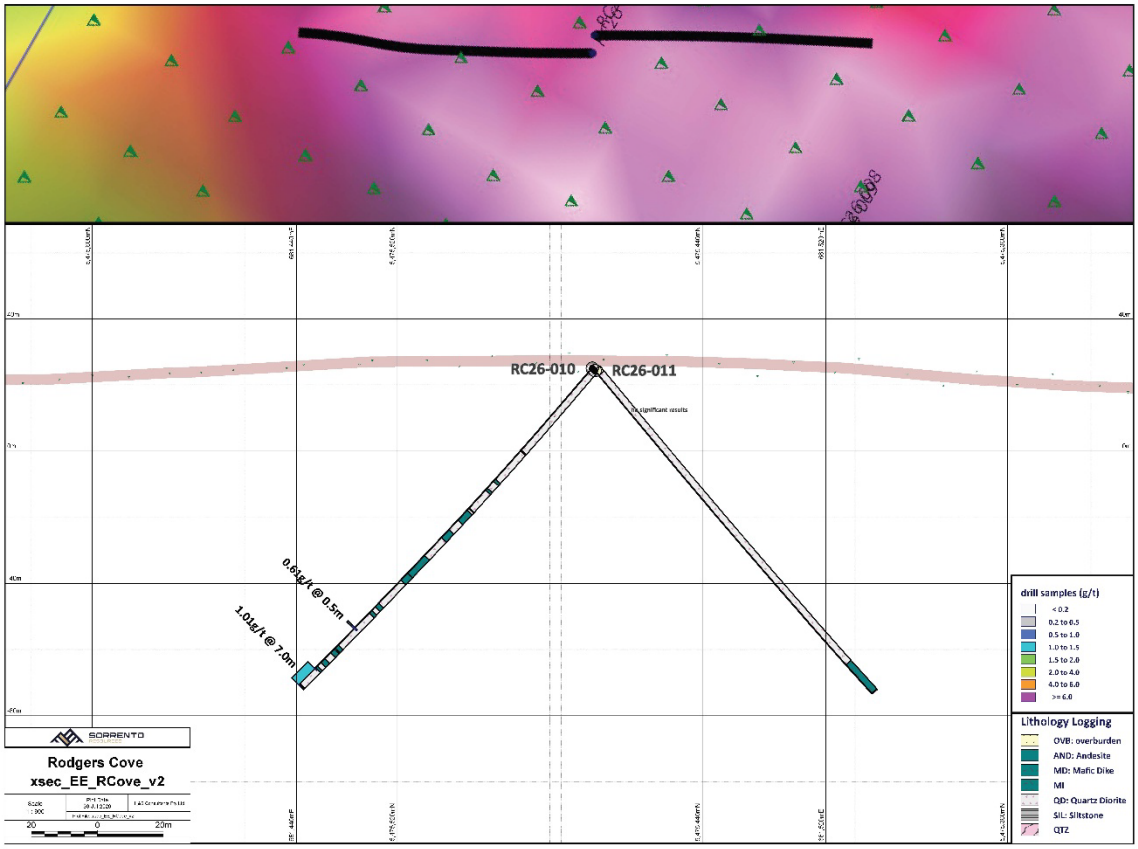

Figure 4. Cross section of drill holes RC26-010 and RC26-011 highlighting Au g/t assay values and lithologies.

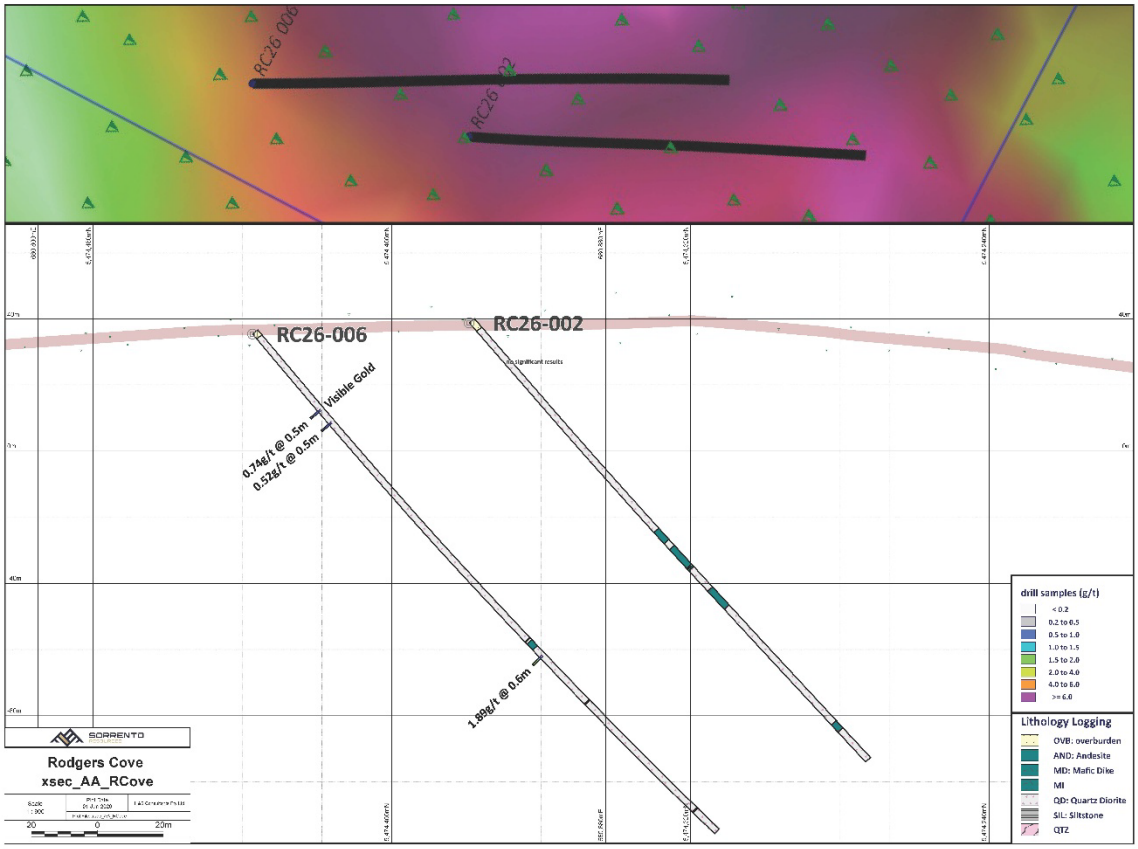

Figure 5. Cross section of drill holes RC26-002 and RC26-006 highlighting Au g/t assay values and lithologies.

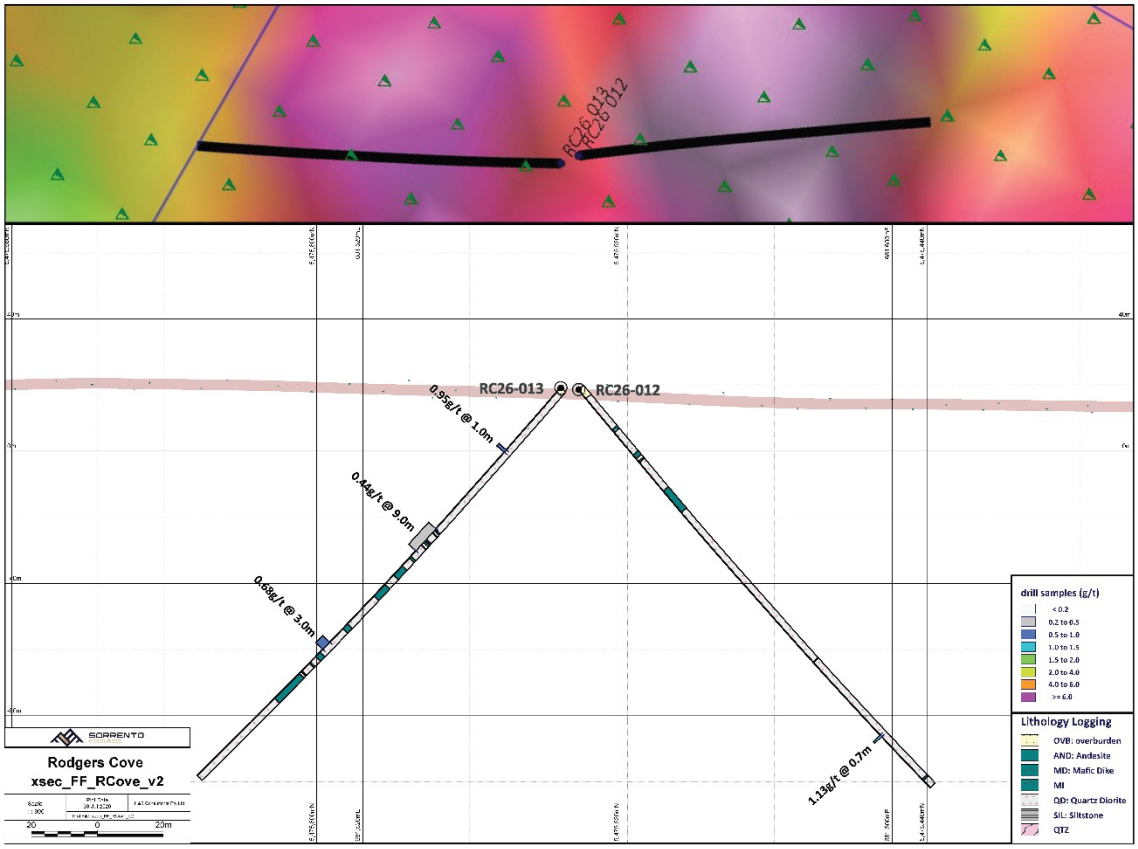

Figure 6. Cross section of drill holes RC26-012 and RC26-013 highlighting Au g/t assay values and lithologies.

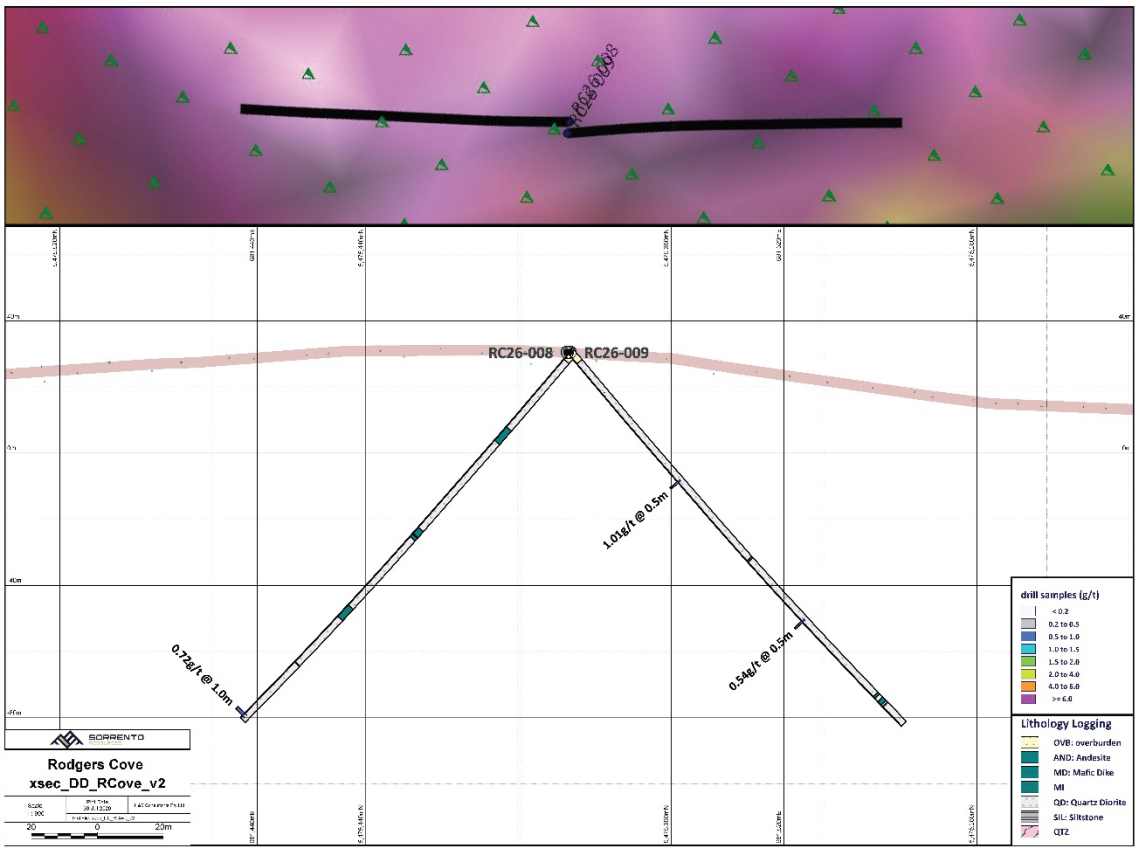

Figure 7. Cross section of drill holes RC26-008 and RC26-009 highlighting Au g/t assay values and lithologies.

DDH	Northing	Easting	Elevation (m)	Depth	Dip	Azimuth
RC26-001	5474407.75	680891.31	25.434	152	-50	150
RC26-002	5474376.15	680854.61	34.909	179	-50	150
RC26-003	5474259.42	680977.7	17.657	155	-50	330
RC26-004	5474312.42	681003.67	13.965	150	-50	330
RC26-005	5474480.42	680863.93	23.842	200	-50	150
RC26-006	5474441.44	680838.3	30.532	212	-50	150
RC26-007	5475223.71	681631.1	11.925	143	-50	330
RC26-008	5475385.56	681485.92	23.128	149	-50	330
RC26-009	5475384.3	681482.52	23.253	152	-50	150
RC26-010	5475477.94	681500.55	26.083	131	-50	330
RC26-011	5475480.11	681505.64	26.201	129	-50	150
RC26-012	5475524.93	681541.62	22.134	161	-50	150
RC26-013	5475528.58	681536.86	22.024	161	-50	330

Table 3 UTM Drill Collar Coordinates and drillhole details. Coordinates were collected using a Differential-GPS in UTM ZONE 21-NAD 83 CSRS.

Management Commentary

"These results continue to validate the scale and potential of the Rodgers Cove system. Intersecting broad zones of gold mineralization over a kilometre from previously reported drilling demonstrates the strength of this emerging target and reinforces our confidence in the project's exploration upside. With mineralization remaining open in multiple directions and several holes ending in mineralization, suggests that we are only beginning to understand the extent of this system. We look forward to advancing our exploration program and unlocking further value for our shareholders."

-Alex Bugden, P.Geo, Chief Executive Officer and President, Sorrento Resources Ltd.

QA/QC Commentary

Sorrento Resources QA/QC protocols were maintained through the insertion of certified reference material (standards), blanks, and duplicates within the sample stream at approximately one (1) in ten (10) samples. The drill core was cut in half with a diamond saw, with one half placed in sealed bags and shipped to the laboratory, and the other half retained on site. Chain of custody is maintained from the drill through to submittal into the laboratory preparation facility.

The samples were delivered to the Eastern Analytical Ltd. facility, Springdale, Newfoundland and Labrador for crushing and pulverizing. Analytical testing was performed by Eastern Analytical laboratory. Splits were analysed by Au 30 g fire assay and ICP-34 protocols.

The exploration results described herein are preliminary in nature and are insufficient to define a mineral resource. Further drilling is required to determine the continuity, geometry, and grade distribution of mineralization.

Technical Services Agreement

The Company further announces that it has entered into Technical Services Agreement dated July 29, 2026 with Bugden Geoscience Ltd. ("Bugden") pursuant to which Bugden will provide geological consulting services to the Company until December 31, 2026 at a daily rate, ranging from $375 - $650 per day. The agreement replaces and supercedes the previous agreement with Bugden Exploration Inc. dated January 20, 2026 (see news release dated January 30, 2026). Alex Bugden, CEO and a Director of the Company, is a significant shareholder and an officer and director of Bugden. The transaction constitutes a Significant Transaction, in accordance with the policies of the CSE, as it is a series of transactions with Related Persons with an aggregate value potentially greater than $100,000.

About The Rodgers Cove Project

The Rodgers Cove Project is located in Gander Bay, Newfoundland and Labrador near the town of Rodgers Cove and less than 50km north of Gander, a town with a skilled workforce and an international airport. The property is located in a strategic position, as it is on tidewater and is accessible via forest access roads. There is also a nearby transmission line.

It consists of two mineral licenses totaling 6,500 hectares (260 claims) in the Central Newfoundland Gold Belt (CNGB), an area known for hosting multiple gold discoveries along major deformation zones. In detail, the property is located within the Exploits Subzone, along the Appleton and JBP Faults, key structural corridors associated with major gold systems.

Qualified Person

Dr. Derek Wilton, a Qualified Person in accordance with National Instrument 43-101 and independent from Sorrento Resources, has reviewed and approved the technical information contained in this press release.

About Sorrento Resources Ltd.

Sorrento is engaged in acquisition, exploration, and development of mineral property assets in Canada. Sorrento's objective is to locate and develop economic precious and rare earth element, gold, and base metal properties of merit including the Bottom Brook Project, Rodgers Cove Gold, and Harmsworth (VMS) project all located in Newfoundland.

On Behalf of The Board of Directors,

SORRENTO RESOURCES LTD.

“Signed”
Alex Bugden
President and Chief Executive Officer
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709-693-4088