51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Battery X Metals Inc. (the "**Company**")
2501-550 Burrard Street
Vancouver, BC V6C 2B5

Item 2 Date of Material Change

August 12, 2026

Item 3 News Release

The news release dated August 12, 2026 was disseminated via Accesswire.

Item 4 Summary of Material Change

The Company announced that, further to its previously announced private placement financing, it has closed the second tranche of the offering, pursuant to which it issued an aggregate of 41,185 units at a price of $2.75 per unit, for gross proceeds of $113,260.95. Each unit consists of one common share and one transferable common share purchase warrant, with each warrant exercisable at $3.00 per share until August 12, 2028. Together with the closing of the first tranche of the private placement, the Company has raised aggregate gross proceeds of $713,261.45 through the issuance of an aggregate of 259,367 units.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has closed the second tranche (the "**Second Tranche**") of its previously announced non-brokered private placement financing (the "**Private Placement**"), consisting of the issuance of an aggregate of 41,185 units of the Company (each, a "**Unit**"), at a price of $2.75 per Unit for aggregate gross proceeds of $113,260.95, effective August 12, 2026. Each Unit consists of one common share in the capital of the Company (each, a "**Share**") and one transferable common share purchase warrant of the Company (each, a "**Warrant**"), with each Warrant entitling the holder to acquire one additional Share (each, a "**Warrant Share**") at a price of $3.00 per Warrant Share until August 12, 2028.

The net proceeds of the Private Placement are intended to be allocated toward advancing the Company's business initiatives, including expenses related to corporate development and regulatory matters in connection with strategic capital markets initiatives, the payment of outstanding and future payables and indebtedness, corporate awareness initiatives, and general working capital purposes. These proceeds are expected to support the Company's integrated 360° strategy across the battery metals value chain, encompassing exploration, rebalancing, and recycling, and the continued advancement of next-generation solutions that contribute to the global clean energy transition. The securities issued under the Second Tranche of the Private Placement will be subject to a statutory hold period expiring December 13, 2026.

Together with the closing of the first tranche of the Private Placement, the Company has raised aggregate gross proceeds of $713,261.45 through the issuance of an aggregate of 259,367 Units pursuant to the Private Placement.

The remaining portion of the Private Placement is expected to close, in whole or in part, in one or more additional tranches on or before September 4, 2026, subject to compliance with the policies of the Canadian Securities Exchange. There can be no assurance that any additional tranche of the Private Placement will be completed, in whole or in part, or within the timeframe currently anticipated.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Dallas Petty, Chief Financial Officer
Telephone: (604) 989-6275

Item 9 Date of Report

August 22, 2026