FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Metalsource Mining Inc.** ("the "Issuer").

Trading Symbol: **MSM**

Number of Outstanding Listed Securities: **73,264,398**

Date: **August 7, 2026 (for the month of July 2026)**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer has been focused on the acquisition, exploration and development of precious economic metals and base metal properties of merit and conduct exploration on the Silver Hill and Byrd-Pilot properties. Please see Item 2 below for the development of the Issuer's business and operations for the month of July 2026.

2. Provide a general overview and discussion of the activities of management.

   During the month of July 2026, management's activities were focused on advancing the Issuer's exploration program at the Silver Hill Project in North Carolina, including overseeing ongoing diamond drilling and reviewing exploration results.

   On July 2, the Issuer announced the strategic expansion of its Silver Hill land package through the execution of option agreements covering three additional properties totaling approximately 141 acres.

   On July 16, the Issuer announced the results of a recently completed induced polarization ("IP") survey designed to identify drill targets on strike from the historic Silver Hill mine. The survey identified approximately 2.4 kilometres of prospective strike length across two primary target areas, including a continuous 1.8 kilometre anomaly in the southern portion of the project area, in the immediate vicinity of Silver Hill, and an additional 600 metre IP anomaly in the northeast corner of the property.

   On July 21, the Issuer announced that it has significantly expanded its exploration program at the Silver Hill project in North Carolina through the addition of a second diamond drill rig and an expanded drilling schedule incorporating a dedicated night shift.

   On July 30, the Issuer announced that drill hole SH26-27 has intersected approximately 15 metres (core length) of polymetallic mineralization, extending the known Silver Hill system approximately 65 metres south of Hole SH26-19 and representing the southernmost drill intercept reported by the Company to date.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   The Issuer is continuing with its previously reported drilling and IP program at the Silver Hill Project in North Carolina. See Item 2 above for more details.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   No drilling, exploration or production programs that have been amended or abandoned during the month of July 2026.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   There was no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc., during the month of July 2026.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   During the month of July 2026, there were no contracts or agreements that expired or terminated between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   See Item 2 above for details.

8. Describe the acquisition of new customers or loss of customers.

   This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   This section is not applicable to the Issuer.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    This section is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    This section is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

During the month of July 2026, there were no legal proceedings to which the Issuer became a party.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of July 2026.

14. Provide details of any securities issued and options or warrants granted.

During the month of July 2026, the following securities were issued:

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	25,000	Exercise of Warrants	$7,500 General working capital

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of July 2026.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members during the month of July 2026.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is an exploration-stage company with no history of earnings and no known mineral reserves. Its activities remain subject to permitting and regulatory approvals. The Issuer operates in a competitive industry and may be impacted by fluctuations in commodity prices, market conditions, and investor sentiment toward the resource sector. The Issuer continues to rely on its directors and management for the advancement of its exploration activities. There are no known material changes in trends affecting the Issuer during the reporting period.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2026

Brandon Schwabe
Name of Director or Senior Officer

"Brandon Schwabe"
Signature

CFO
Official Capacity

Issuer Details Name of Issuer Metalsource Mining Inc.	For Month End July 2026	Date of Report YY/MM/D 2026/08/07
Issuer Address Suite 700-838 W Hastings Street		
City/Province/Postal Code Vancouver BC, V6C 0A6	Issuer Fax No. n/a	Issuer Telephone No. (778) 919-8615
Contact Name Joseph Cullen	Contact Position CEO	Contact Telephone No. (778) 919-8615
Contact Email Address: jpacullen@gmail.com	Web Site Address https://www.metalsourcemining.com	