

FORM 17B

Report of Purchases: Normal Course Issuer Bid ("NCIB")

Name of Listed Issuer: SNDL Inc. (the "Listed Issuer").

Trading Symbol: SNDL

Date: July 7, 2026

Date of Filing of CSE Form 17A Notice of Normal Course Issuer Bid: Nov 21, 2025

Purchasing CSE Dealer and trader ID: RBC Dominion Securities Inc.

LEI: 984500EBVC4BEACF6F53

Total securities purchased including the most recent calendar month:-
16,337,115

Were securities be cancelled after purchase: ☒ Yes ☐ No

If "No", provide details: _____

Specify whether this Form was filed by the Listed Issuer or the purchasing Dealer:

Listed Issuer

Securities purchased during previous month: *State the total number of securities purchased daily and specify on which exchanges or marketplaces the purchases were made, including the volume weighted average price paid. Indicate if the block purchase exemption was used.*

Purchased Date	Exchange	Block Purchase Exemption (y/n)	Volume Weighted Average Purchase Price	Volume Purchased
June 2/26	NASDAQ	N	USD \$1.45	51,830
June 3/26	CSE	N	CAD \$1.99	11,200
June 3/26	NASDAQ	N	USD \$1.45	350,000
June 4/26	NASDAQ	N	USD \$1.42	350,000
June 4/26	CSE	N	CAD \$1.97	20,400
June 5/26	NASDAQ	N	USD \$1.45	350,000

June 8/26	NASDAQ	N	USD \$1.44	349,025
June 8/26	CSE	N	CAD \$1.97	3,300
June 9/26	NASDAQ	N	USD \$1.45	350,000
June 10/26	NASDAQ	N	USD \$1.45	194,363
June 10/26	CSE	N	CAD \$2.02	6,800
June 11/26	NASDAQ	N	USD \$1.45	350,000
June 11/26	CSE	N	CAD \$2.02	1,000
June 12/26	NASDAQ	N	USD \$1.45	232,729
June 15/26	NASDAQ	N	USD \$1.44	350,000
June 15/26	CSE	N	CAD \$2.00	12,500
June 16/26	NASDAQ	N	USD \$1.43	350,000
June 16/26	CSE	N	CAD \$1.99	50,000
June 17/26	NASDAQ	N	USD \$1.43	350,000
June 17/26	CSE	N	CAD \$1.99	24,500
June 18/26	NASDAQ	N	USD \$1.45	350,000
June 19/26	CSE	N	CAD \$2.02	13,800
June 22/26	NASDAQ	N	USD \$1.43	350,000
June 22/26	CSE	N	CAD \$2.00	6,700
June 23/26	NASDAQ	N	USD \$1.43	350,000
June 23/26	CSE	N	CAD \$2.02	50,000
June 24/26	NASDAQ	N	USD \$1.42	350,000
June 24/26	CSE	N	CAD \$2.01	1,100
June 25/26	NASDAQ	N	USD \$1.41	51,315
June 25/26	CSE	N	CAD \$2.03	114,100

June 26/26	CSE	N	CAD \$1.93	357,700
June 29/26	CSE	N	CAD \$1.97	169,100
June 30/26	CSE	N	CAD \$1.97	100,000
Total Purchases during the month immediately preceding this filing:				6,021,462
Remaining number of shares eligible for purchase under the Form 17A:				8,151,206

Certificate

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form is true.

Dated July 7, 2026.

Matthew Husson
Name of Director or Senior
Officer

Matthew Husson
Signature

General Counsel & Corporate
Secretary
Official Capacity