

FORM 11
NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **GOLD RUNNER EXPLORATION INC.** (the "Issuer").

Trading Symbol: **GRUN**

Date: August 12, 2026

1. New Options Granted:

Date of Grant: August 12, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Justin Lowe	Senior Geologist and Exploration Manager for Nevada	N	100,000	\$1.22	August 12, 2031	0
Robert Suttie	CFO	Y	100,000	\$1.22	August 12, 2031	0
Typer Punk	Consultant	N	50,000	\$1.22	August 12, 2031	0
Total			250,000			

Total Number of optioned shares proposed for acceptance: 250,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Christopher Wensley	70,000	\$1.00	May 10, 2024	May 10, 2029
Dimitrios Liakopoulos	35,000	\$1.00	May 10, 2024	May 10, 2029
Donald James MacKenzie	20,000	\$1.00	May 10, 2024	May 10, 2029
Justin Lowe	20,000	\$1.00	May 10, 2024	May 10, 2029

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Craig J. Mach	10,000	\$1.00	Aug. 29, 2024	Aug. 29, 2029
Christopher Wensley	375,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Dimitrios Liakopoulos	250,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Dan Stuart	250,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Jim MacKenzie	100,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Wei-Tek Tsai	25,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Roger Rosmus	50,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Manuelle Lazzorotto	50,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Greg Worobec	50,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Craig J. Mach	50,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Nicolai Goepel	25,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
Ryan Purnell	25,000	\$1.22	Feb. 27, 2026	Feb. 27, 2031
TOTAL	1,405,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

August 12, 2026

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

18,023,607 common shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.2%

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- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

147,361 options remaining for issuance

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

None

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None

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4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated August 12, 2026.

Chris Wensley

Name of Director or Senior Officer

"Chris Wensley"

Signature

**Director and Chief Executive
Officer**

Official Capacity

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