FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Upside Gold Corp. (the "Issuer").

Trading Symbol: UG

Number of Outstanding Listed Securities: **58,482,066**

Date: July 5, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   During the month of June 2026, the Issuer continued to advance its corporate and technical initiatives related to the Kena Gold-Copper Project. The Issuer provided an operational update outlining its strategy toward an updated NI 43-101 mineral resource estimate targeted for 2027 and continued preparations for its planned 2026 exploration program.

The Issuer also completed a brokered private placement financing for aggregate gross proceeds of $5,137,600 and engaged Danayi Capital Corp. to provide investor relations and digital marketing services.

2. Provide a general overview and discussion of the activities of management.

During the month of June 2026, management focused on corporate development, capital markets activities, financing initiatives, and technical and exploration activities related to the Kena Gold-Copper Project.

Management worked with the Issuer's technical consultants and advisors on technical planning, geological modelling, metallurgical studies, and the review and integration of historical exploration and drilling data.

Management was actively engaged in completing the Issuer's brokered private placement financing, which closed on June 12, 2026 for aggregate gross proceeds of $5,137,600. Management also continued investor relations and market awareness activities, including the engagement of Danayi Capital Corp. to provide investor relations and digital marketing services.

During the month, the Issuer also held its Annual General Meeting of shareholders, at which all matters presented to shareholders were approved.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

During the month, the Issuer continued preparations for its planned approximately 4,000-metre diamond drill program at the Kena Gold-Copper Project. Activities included working with the drilling contractor, finalizing drill logistics and mobilizing personnel and equipment in preparation for the commencement of drilling.

The Issuer also applied for an amendment to its Mines Act Permit to extend the current permit term to October 31, 2026. The proposed amendment is intended to provide continued authorization for exploration activities and support execution of the 2026 drill program into the fall.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Nothing to report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On June 12, 2026, the Issuer engaged Danayi Capital Corp., an arm's-length service provider, to provide investor relations and digital marketing services for a three-month term commencing June 12, 2026. Under the agreement, Danayi will receive a one-time fee of US$30,000, plus applicable taxes. No securities were issued to Danayi as compensation for its services and, to the Issuer's knowledge, Danayi did not own any securities of the Issuer at the time of the engagement.

Danayi is not a Related Person of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Nothing to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   Nothing to report.

8. Describe the acquisition of new customers or loss of customers.

   Nothing to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   Nothing to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    Nothing to report.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    Nothing to report.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    Nothing to report.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Nothing to report.

14. Provide details of any securities issued and options or warrants granted.

    On June 12, 2026, the Issuer completed a brokered private placement for aggregate gross proceeds of $5,137,600.

    Pursuant to the Offering, the Issuer issued:

    - 1,600,000 non-flow-through units at a price of $1.25 per unit;
    - 1,215,000 flow-through units at a price of $1.44 per unit; and
    - 800,000 premium flow-through units at a price of $1.735 per unit.

    Each unit consisted of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Issuer at an exercise price of $1.80 for a period of 36 months from closing, subject to an acceleration provision.

    In connection with the Offering, the Issuer also issued 216,900 compensation options to the Agent. Each compensation option entitles the holder to acquire one common share of the Issuer at an exercise price of $1.25 until June 12, 2028.

15. Provide details of any loans to or by Related Persons.

    Nothing to report.

16. Provide details of any changes in directors, officers or committee members.

    Nothing to report.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    The Issuer continues to monitor trends in the gold market, including commodity price movements, investor sentiment toward junior resource companies, and broader capital market conditions. Elevated interest in gold and precious metals, combined with increased scrutiny of regulatory compliance and disclosure standards, may impact the Issuer's access to capital and market visibility. Regulatory and permitting considerations in British Columbia remain an important factor in the timing and execution of exploration activities.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

5. Dated June 5, 2026.

Sophy Cesar
Name of Director or Senior Officer

Signature

CEO
Official Capacity

Issuer Details Name of Issuer Upside Gold Corp.	For Month End June 2026	Date of Report YY/MM/D July 5, 2026
Issuer Address Suite 500, 707-5th Street SW		
City/Province/Postal Code Calgary, Alberta T2P 1V8	Issuer Fax No. ( )	Issuer Telephone No. (514) 641-6897
Contact Name Sophy Cesar	Contact Position CEO	Contact Telephone No. 514-641-6897
Contact Email Address scesar@upsidegoldcorp.com	Web Site Address www.upsidegoldcorp.com	