REDWOOD AI CORP.
1309-7th Street SW
Calgary, Alberta
Canada T2R 1A5

August 13, 2026

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, Ontario M5X 1E1

Dear Sirs/Mesdames:

Re: Confirmation of Closing of Acquisition of Quantum.IQ Technologies Inc.

Redwood AI Corp. (the "**Listed Issuer**") confirms to the Canadian Securities Exchange (the "**CSE**") that it has completed the acquisition of all of the issued and outstanding common shares of Quantum.IQ Technologies Inc. ("**QIQ**") pursuant to the share purchase agreement dated June 26, 2026, among the Listed Issuer, QIQ and the shareholders of QIQ (the "**Transaction**"). The Transaction closed onAugust 13, 2026, following satisfaction or waiver of the applicable closing conditions, and QIQ is now a direct wholly-owned subsidiary of the Listed Issuer.

In connection with the closing of the Transaction, the Listed Issuer issued 7,033,558 common shares issued on closing and held in escrow and released on a timed schedule (the "**Base Shares**"), 7,000,000 additional common shares issued on closing and held in escrow to be released upon the achievement of certain milestones (the "**Milestone Shares**"), 50,000 common shares issued as admin fee shares (the "**Admin Shares**") and 100,000 common shares issued as a finder's fee (the "**Finder's Shares**"), for an aggregate maximum of 14,183,558 common shares issuable in connection with the Transaction.

The Listed Issuer further confirms that the applicable escrow arrangements and resale restrictions have been imposed on the securities issued in connection with the Transaction in accordance with CSE Policy 6 – *Distributions & Corporate Finance*, sections 6.3(3)(a) and (d), and applicable Canadian securities laws. The Base Shares and the Milestone Shares are subject to an Exchange Hold (as such term is defined under the policies of the CSE). The Admin Shares and Finder's Shares are subject to an Exchange Hold and a statutory resale restriction and hold period of four months and one day from the date of issuance in accordance with applicable Canadian securities laws.

Yours truly,

REDWOOD AI CORP.

"Louis Dron"

Louis Dron
Chief Executive Officer