FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: ICG Silver & Gold Ltd. (the "Issuer").

Trading Symbol: ICG

Number of Outstanding Listed Securities: 43,180,120

Date: August 7, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   ICG Silver & Gold Ltd. is a silver and gold exploration company focused on identifying, acquiring, and advancing high-potential brownfield exploration mineral assets and the development of the 100% controlled Tuscarora District in Northern Nevada, which is an advanced brownfield exploration asset.

On July 6th, the Issuer announced that it has commenced its Phase 1, 3,000-meter reverse circulation "RC" Drill Program.

The program will initially focus on shallow, oxidized silver-gold targets identified through the Company's district-scale geological modeling, historical data compilation, geophysical interpretation, and field review. Six priority target areas have been selected for testing, representing the Company's most advanced drill targets to date.

On July 29th, the Issuer announced that it has staked six additional unpatented mineral claims totalling approximately 120 acres within the Tuscarora District in Elko County, Nevada. The newly acquired area, designated the "TJ" prospect, is considered prospective for epithermal gold-silver mineralization based on mapped Eocene intrusive rocks, favourable structural architecture, and encouraging first-hand geological observations from recent field reconnaissance. The Company anticipates completing additional sampling and mapping work locally to further define it as a drill target.

The principal geological feature within the northeast trending TJ prospect is a series of Eocene-age porphyritic rhyolite to rhyodacite dikes and related intrusive bodies hosted in Paleozoic sediments. These intrusive rocks crosscut Paleozoic sedimentary rocks and older thrust-fault structures, creating a favourable setting for structural preparation and hydrothermal fluid flow.

2. Provide a general overview and discussion of the activities of management.

The Issuer announced that it has engaged German Mining Networks GmbH ("GMN") to provide investor relations and shareholder communications services, including investor and shareholder scheduling, communications and assistance with roadshows. GMN is expected to provide the Company with the opportunity to broaden its national and international reach by way of introductions to investors in Europe. Peter Krah, Managing Partner of GMN, will be the principal contact responsible for the provision of such services. The engagement is for an initial term of three (3) months (unless terminated earlier), renewing for additional three (3) month terms, commencing on or about July 28, 2026, and the Company will pay a flat monthly fee of C$6,800.

Also announced that it has granted 50,000 stock options (the "Options") in relation to a member of the Company's Technical Advisory Committee. The Options are exercisable at a price of $0.50 per common share for a period of 5 years from the date of grant. The Options will vest as to one-third (1/3) at six (6) months from the date of grant, one-third (1/3) at nine (9) months from the date of grant, and the remaining one-third (1/3) at twelve (12) months from the date of grant.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

5. N/A

6. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   See item #1.

7. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   N/A

8. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   See item #1.

9. Describe the acquisition of new customers or loss of customers.

   N/A

10. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

    N/A

11. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    N/A

12. Report on any labour disputes and resolutions of those disputes if applicable.

    N/A

13. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    N/A

14. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    N/A

15. Provide details of any securities issued and options or warrants granted.

Security	**Number Issued**	**Details of Issuance**	**Use of Proceeds[(1)]**
Stock Options	50,000	Option Grant	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

16. Provide details of any loans to or by Related Persons.

    N/A

17. Provide details of any changes in directors, officers or committee members.

    N/A.

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    The Company is not aware of any trends that will impact its trading markets in a material way. The Company is consistently monitoring geopolitical tensions globally as it impacts prices of certain commodities for which the Company's business is tied to. Namely the impact of the US and Iran situation in the Middle East, as the conflict has a ripple effect on oil prices and precious metals prices.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2026.

Will Avery
Name of Director or Senior Officer

"Will Avery"
Signature
Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer ICG Silver & Gold Ltd.	For Month End July 2026	Date of Report YY/MM/D 2026/08/07
Issuer Address 82 Richmond Street East		
City/Province/Postal Code Toronto, Ontario, M5C 1P1	Issuer Fax No. N/A	Issuer Telephone No. (647) 919-9611
Contact Name Will Avery	Contact Position CFO	Contact Telephone No. (647) 919-9611
Contact Email Address will@icgsilverandgold.com	Web Site Address www.icgsilverandgold.com	