FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Tocvan Ventures Corp.** (the "Issuer").

Trading Symbol: **TOC**

Number of Outstanding Listed Securities**: 78,749,014**

Date: **August 7, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is a mineral exploration company primarily focused on the exploration and development of its Gran Pilar Gold-Silver Project ("Gran Pilar Project") and its El Picacho Gold Project ("El Picacho Project").

Gran Pilar Project is located near the town of Suaqui Grande in Sonora, Mexico, and consists of five concessions, totalling 2,278 hectares ("ha"). El Picacho Project is located 140 kilometers north of Hermosillo in Sonora, Mexico, and consists of 12 mining concessions, totalling 2,395 hectares.

2. Provide a general overview and discussion of the activities of management.

In July, the Issuer continued to advance towards its goal of achieving near-term production of gold-silver in 2026 and generating cash flow. Construction activities progressed across the mineral processing infrastructure highlighted by development of the adsorption, desorption and recovery ("ADR") plant and installation of key processing equipment and structural construction. The heap leaching pad and associated water infrastructure reached completion, and additional site development included road access upgrades, installation of perimeter fencing and establishment of a field office. These milestones represent critical steps in realizing the Issuer's targeted production timeline. A detailed development timeline can be found in the news release dated July 15, 2026.

In July, the Issuer discovered an additional high-grade mineralized zone located 900 meters east of the mine facility. Further details are discussed in Item 3 below and in the news release dated July 23, 2026.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Further to the information provided in Item 2, in July the Issuer's team of geologists discovered a new zone, which intersects four drill holes with three holes returning robust vein system and significant near-surface mineralization located in close proximity to the processing facility. This discovery materially enhances the Issuer's ability to pursue and support an efficient, low-capital development infrastructure and expand its overall mineralized footprint.

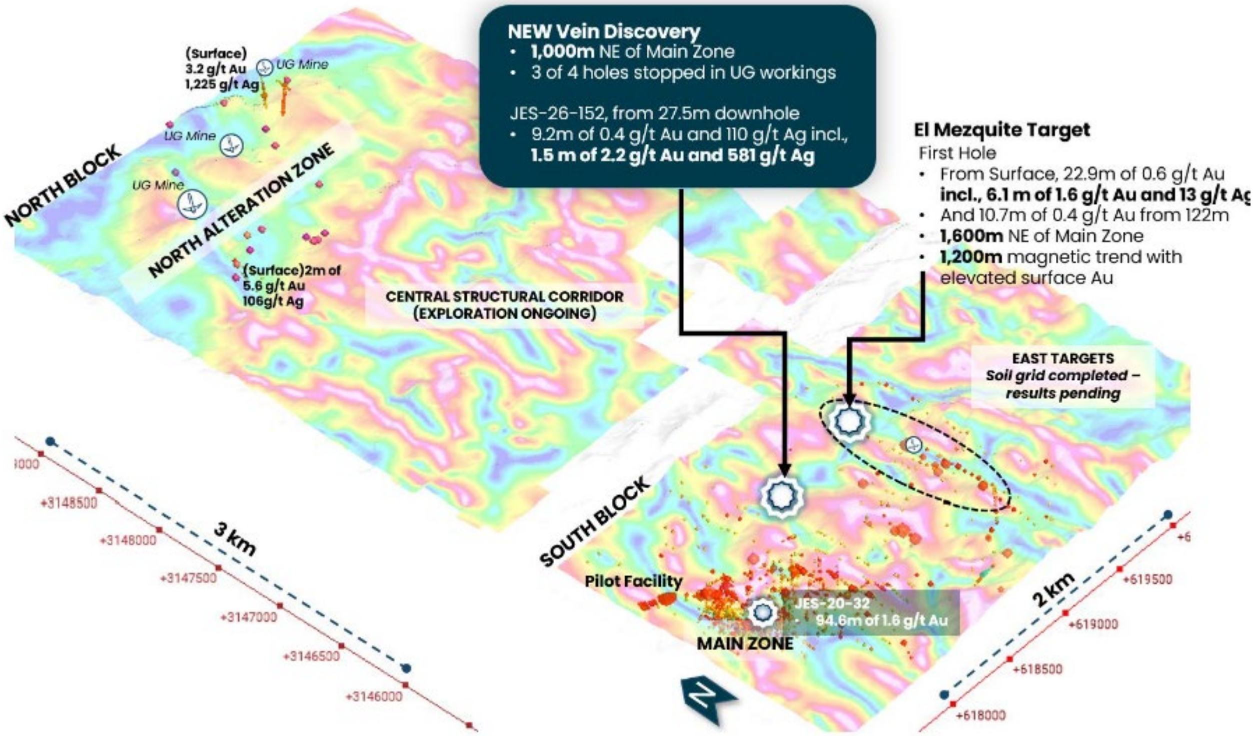

Figure 1. Plan view map showing the new mineralized zone relative to the Pilot Facility and Main Zone.

Collar ID	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
JES-26-146	47.3	48.8	1.5	0.14	0.25
also	56.4	58.0	1.5	0.32	0.70
also	65.6	67.1	1.5	0.19	8.20
also	67.1	68.6	1.5	0.37	14.30
also	114.4	115.9	1.5	0.12	0.25
also	193.7	195.2	1.5	0.13	3.10
also	248.6	250.1	1.5	0.11	0.25
also	256.2	257.7	1.5	0.12	0.70
JES-26-148	0.0	38.1	38.1	0.13	16.72
including	0.0	4.6	4.6	0.49	85.6
and	30.5	36.6	6.1	0.21	17.23
including	33.6	35.1	1.5	0.62	47.60
JES-26-150	0.0	29.0	29.0	0.10	16.64
including	0.0	4.6	4.6	0.52	98.12
and	27.5	29.0	1.5	0.16	8.40
JES-26-151	62.5	67.1	4.6	0.18	9.62
JES-26-152	0.0	35.1	35.1	0.16	41.15
including	0.0	4.6	4.6	0.31	85.59
and	27.5	36.6	9.2	0.43	109.68
including	30.5	32.0	1.5	2.16	581.00

Collar ID	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
also	126.6	128.1	1.5	0.50	0.90
also	129.6	131.2	1.5	0.10	1.10
also	149.5	151.0	1.5	0.14	0.25
also	242.5	244.0	1.5	2.88	2.00
JES-26-154	19.8	21.4	1.5	0.14	0.25
also	88.5	93.0	4.5	0.15	0.25
also	120.5	122.0	1.5	0.25	0.25
also	126.6	129.6	3.1	0.12	0.60
also	137.3	138.8	1.5	0.14	2.70
also	195.2	196.7	1.5	0.22	0.25
also	222.7	227.2	4.6	0.19	0.36

Table 1: Results Summary

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   Not applicable for the month of July.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   Not applicable for the month of July.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not applicable for the month of July.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   In July, the Issuer entered into an arms-length definitive agreement, which is subject to regulatory approvals, with Colibri Resources Corp. ("Colibri") to acquire the remaining 49% interest in the Pilar Project governed by the Pilar Agreement dated September 22, 2019, for a total purchase consideration of $3.6 million. The purchase included a cash payment of $2.0

million at closing and a promissory note of $1.6 million payable on July 7, 2027. Further details on royalty and royalty buyback can be found in the news release dated July 9, 2026.

8. Describe the acquisition of new customers or loss of customers.

   Not applicable for the month of July.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   Not applicable for the month of July.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    Not applicable for the month of July.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    Not applicable for the month of July.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    Not applicable for the month of July.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    Not applicable for the month of July.

14. Provide details of any securities issued and options or warrants granted or exercised.

    Not applicable for the month of July.

15. Provide details of any loans to or by Related Persons.

    Not applicable for the month of July.

16. Provide details of any changes in directors, officers or committee members.

    In July, the Issuer undertook strategic re-organization in preparation for its transition from an exploration-focused company to a gold and silver

producer. This restructuring reflects operational, managerial and corporate adjustments required to support the shift toward near-term production and cash flow generation. Brodie Sutherland, previously President and CEO, was appointed Executive Chair; Christopher Gordon, previously Head of Corporate Development, was appointed CEO. Rodrigo Calles-Montijo, a member of the board of directors, was appointed President.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Natural resources exploration, development, production and processing involve a number of business risks, some of which are beyond the Issuer's control. These can be categorized as operational, financial and regulatory risks.

- **Operational risks include finding and developing reserves economically, marketing production and services, product deliverability uncertainties, changing governmental law and regulation, hiring and retaining skilled employees and contractors and conducting operations in a cost effective and safe manner. The Issuer continuously monitors and responds to changes in these factors and adheres to all regulations governing its operations. Insurance may be maintained at levels consistent with prudent industry practices to minimize risks, but the Issuer is not fully insured against all risks, nor are all such risks insurable.**

- **Financial risks include commodity prices, interest rates and the Canada/United States/Mexico exchange rates, all of which are beyond the Issuer's control.**

- **Inflation and other economic factors beyond the Issuer's control may cause an increase in costs and expenses, resulting in the Issuer being unable to complete its objectives with its currently available funds, if at all, which may have an adverse impact on the Issuer's operations.**

- **Regulatory risks include the possible delays in getting regulatory approval to the transactions that the Board of Directors believe to be in the best interest of the Issuer, and include increased fees for filings, the introduction of ever more complex reporting requirements the cost of which the Issuer must meet in order to acquire and maintain its exchange listing.**

- **The Issuer currently does not have adequate cash for planned exploration expenditures and general and administrative expenses in the next fiscal year and will require financing in the future to continue in business. There can be no assurance that such financing will be available or, if available, that it will be on reasonable terms. If financing is obtained by issuing common shares from treasury, control of the**

Issuer may change and investors may suffer additional dilution. To the extent financing is not available, lease payments, work commitments, rental payments and option payments, if any, may not be satisfied and could result in a loss of property ownership or earning opportunities for the Issuer.

- **The Issuer's development and operational plans may also be affected by the unforeseen changing environment in global trade conditions and trade policies like tariffs, trade protectionism and trade restrictions. The Issuer continues to assess and review the potential impact of these factors to mitigate adverse effects on its development plans arising from economic uncertainties and evolving geopolitical environment.**

- **Military actions in the Middle East have increased global economic uncertainties, particularly energy prices, supply chain instability and market volatility. Although the Company does not have operations or exposure in the region, prolonged conflict may affect commodity prices, transportation costs, investor sentiment and availability and costs of capital. The war may also affect future operating costs, demand and commodity price volatility. At this time, management is monitoring the situation closely but cannot reasonably estimate the full financial impact of these developments on the Company's operations or financial position.**

Further trends and risks which are likely to impact the Issuer are detailed in the Issuer's consolidated financial statements and management discussion and analysis, which can be found under the Issuer's profile on http://www.sedarplus.ca/.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2026

Christopher Gordon
Name of Director or Senior Officer

"Christopher Gordon"
Signature

CEO
Official Capacity

Issuer Details Name of Issuer Tocvan Ventures Corp.	For Month End **July 31, 2026**	Date of Report YY/MM/DD 26/08/07
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City/Province/Postal Code Vancouver, BC V6E 4A4	Issuer Fax No. (604) 648-0517	Issuer Telephone No. 403-829-9877
Contact Name Christopher Gordon	Contact Position CEO	Contact Telephone No. 403-829-9877
Contact Email Address chris@tocvan.ca	Web Site Address **https://tocvan.com**	