FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)[1]

Name of Listed Issuer: Go Metals Corp. (the "Issuer").

Trading Symbol: GOCO

Issued and Outstanding Securities of the Issuer Prior to Transaction: 15,830,250

Date of News Release Fully Disclosing the Transaction: July 16, 2026

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

On July 15, 2026, the Issuer entered into an option agreement (the "**Option Agreement**") with Eureka Metals Corp. ("**Eureka**"), pursuant to which the Issuer, as optionor, granted to Eureka, as optionee, the sole and exclusive right and option to acquire an undivided interest of up to 80% in and to the Company's KM98 vanadium-titanium-iron property (the "**Property**"), comprised of 152 contiguous mineral claims covering approximately 8,251 hectares in the Côte-Nord region of Québec, located approximately 60 kilometres north of Havre-Saint-Pierre, Québec.

Pursuant to the Option Agreement, Eureka may earn an initial 50% interest in the Property by: (i) paying the Company $80,000 in cash; (ii) issuing an aggregate of 1,750,000 common shares of Eureka; (iii) incurring $2,000,000 in qualifying exploration expenditures; and (iv) completing a minimum of 2,000 metres of diamond drilling, in each case over the first three years following the effective date of the Option Agreement. Eureka may earn an additional 30% interest, for an aggregate 80% interest in the Property, by: (i) paying the Company an additional $100,000 in cash; (ii) issuing an additional 2,000,000 common shares of Eureka; and (iii) incurring an additional $2,500,000 in

[1] If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

qualifying exploration expenditures, in each case during the fourth and fifth years following the effective date of the Option Agreement. Upon completion of the earn-in, the Company and Eureka will form a joint venture in respect of the Property, with Eureka holding an initial 80% participating interest and the Company holding an initial 20% participating interest, and the Company will not be required to contribute to joint venture expenditures until completion of a pre-feasibility study.

Eureka is at arm's length to the Company, and the Option Agreement is not a related party transaction.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

   (a) Total aggregate consideration in Canadian dollars: up to $180,000 in cash, plus up to 3,750,000 common shares of Eureka issuable over five years[1] in addition to work commitments described in (d) below.

   (b) Cash: $180,000, payable as to $80,000 within 10 business days of the effective date, and $100,000 within 10 business days of the fourth anniversary of the effective date.

   (c) Other: An aggregate of 3,750,000 common shares of Eureka, issuable as follows: 250,000 shares within 10 business days of the effective date; 250,000 shares on the first anniversary; 500,000 shares on the second anniversary; 750,000 shares on the third anniversary; 1,000,000 shares on the fourth anniversary; and 1,000,000 shares on the fifth anniversary of the effective date.

   (d) Work commitments: An aggregate of $4,500,000 in qualifying exploration expenditures ($2,000,000 within the first three years and $2,500,000 within years four and five), together with completion of a minimum of 2,000 metres of diamond drilling on the Property within the first three years of the Option Agreement.

(1) deemed value of approximately $1,312,500 based on Eureka's recent trading price of $0.35 share on the CSE on July 15, 2026.

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm’s-length negotiation, independent committee of the Board, third party valuation etc). Arm’s length negotiation.

4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: None.

5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: Not applicable.

6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.): Not applicable.

   (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): ___ ____.

   (b) Cash ____ .

   (c) Other ____ .

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship. Not applicable to this transaction.

8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. Not applicable to this transaction.

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: Not applicable.

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.

3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated July 16, 2026.

Scott Sheldon
Name of Director or Senior Officer

"Scott Sheldon"
Signature

Chief Executive Officer
Official Capacity