

FOR IMMEDIATE RELEASE

Ashley Gold Corp. Announces Sponsorship of the Lac Seul Lady Tomahawks

CALGARY, ALBERTA - August 25, 2026 - Ashley Gold Corp. (CSE: “ASHL”) (“Ashley” or the “Company”) is pleased to announce that during Q1 of 2026 the Company sponsored the Lac Seul Lady Tomahawks ice hockey team, located in the Sioux Lookout area of North-Western Ontario.

President Noah Komavli;

“Our Company has made and will continue to make strong efforts to engage with local stakeholders.

This initiative aligns seamlessly with our goal of ensuring exploration activities bring positive benefits to our host communities.

The Lac Seul Lady Tomahawks team was outfitted with new jerseys, a simple request from the team, that shows our commitment to the region and members of the Lac Seul First Nation.”

Lac Seul Lady Tomahawks - Natasha Lawson;

“Our goal was to invest in customized jerseys that reflect our identity, strengthen our sense of unity, and better represent our community both on and off the ice.

With Ashley’s support, this dream became a reality. The sponsorship not only helped us purchase jerseys, but also empowers Indigenous women in sports and promotes a positive representation for our community.”



Figure 1: Lac Seul Lady Tomahawks Team

About the Sponsorship

A related party, 1000903966 Ontario Inc., under the control and direction of the Company's President, sponsored the team on behalf of Ashley Gold Corp. No cash is due to the related party.

ABOUT ASHLEY GOLD CORP.

Ashley Gold Corp. is a Canadian mineral exploration company focused on acquiring and developing highly prospective gold and polymetallic deposits in Canada's top mining regions. The Company's flagship assets are in the Dryden Area in Ontario with a 100% ownership in Burnthut (including Tak Patents), Howie, Alto-Gardnar and Hyndman Flank claims as well as in British Columbia with the Icefield Portfolio having two highly prospective claim packages, which are out under option.

For more information, please refer to the Company's information available on SEDAR+ (www.sedarplus.ca), or visit us at www.ashleygoldcorp.com.

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Forward-Looking Statements

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, Ashley Gold Corp. provides no assurance that actual results will meet management's expectations. Factors which cause results to differ materially are set out in the Company's documents filed on SEDAR+ (www.sedarplus.ca). Undue reliance should not be placed on "forward-looking statements."