TANA RESOURCES COMPLETES DEBT SETTLEMENT

Vancouver, BC, October 29, 2026 / Tana Resources Corp. ("Tana" or the "Company") (CSE: TANA) announces that it has completed its debt settlement previously announced on October 22, 2026.

Pursuant to the debt settlement, the Company has issued an aggregate of 9,873,763 common shares at a deemed price of $0.05 per share to settle $493,688 of outstanding indebtedness owing to certain creditors of the Company (the "Debt Settlement"). As a result of the Debt Settlement, the indebtedness described above has been fully satisfied and extinguished.

All common shares issued pursuant to the Debt Settlement are subject to a statutory hold period of four months and one day from the date of issuance in accordance with applicable Canadian securities laws.

Certain insiders of the Company, being directors and officers of the Company and companies controlled by them, participated in the Debt Settlement, settling an aggregate of $187,870.10 of outstanding indebtedness in consideration for the issuance of an aggregate of 3,757,402 common shares.

Following completion of the Debt Settlement, Tana has 28,723,763 common shares issued and outstanding.

The participation of the insiders in the Debt Settlement is a "related party transaction" within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company relied on the exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(b) and 5.7(1)(a) of MI 61-101, as no securities of the Company are listed on a specified market under MI 61-101 and, at the time the transaction was agreed to, neither the fair market value of the securities to be issued to, nor the fair market value of the consideration to be received from, the insiders, exceeded 25% of the Company's market capitalization.

The Company did not file a material change report more than 21 days before the closing of the Debt Settlement, as the details of the insiders' participation were not settled until shortly before the announcement and the Company wished to complete the Debt Settlement in an expeditious manner.

No new control person was created as a result of the Debt Settlement.

About Tana Resources Corp.

Tana Resources Corp. is a Canadian mineral exploration company focused on the acquisition and development of high value mining projects. The Company holds the Thackeray project, a 4,385 hectare road-accessible gold and base metal property in the Abitibi Greenstone Belt, located 21 kilometres north of Kirkland Lake, Ontario. The Company's objective is to build shareholder value through the acquisition and exploration of projects with significant technical merit. The Company's management team has many years of experience in exploration, finance and efficient public company management.

For additional information, please visit the Company's website at www.tanaresources.ca.

On Behalf of the Board of Directors,

"Vartan Korajian"
President and CEO

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward-Looking Statements

This news release contains forward-looking statements, including statements regarding the expiry of the hold period on the common shares issued under the Debt Settlement and the Company's financial position. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated. Although the Company believes the expectations reflected in its forward-looking statements are reasonable, it cannot guarantee future results. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.