



STEADRIGHT ANNOUNCES UPDATE REGARDING MANAGEMENT CEASE TRADE ORDER APPLICATION

July 22, 2026 – Muskoka, Ontario – **Steadright Critical Minerals Inc. (CSE: SCM)** (“Steadright” or the “Company”), announces that, further to its press release dated July 9, 2026, its application to the Ontario Securities Commission (the “OSC”) for a Management Cease Trade Order (the “MCTO”) in respect of the Corporation's Chief Executive Officer, Chief Financial Officer, its directors and insiders remains ongoing.

There can be no assurance that an MCTO will be issued by the OSC. The Company will provide a further update once the OSC has completed its review of the application.

The Company's application for an MCTO relates to the Company's inability to file its audited annual financial statements, accompanying management's discussion and analysis, and related certifications for the fiscal year ended March 31, 2026 (collectively, the “Annual Financial Filings”) within the prescribed timeframe.

If granted, the MCTO restricts the Chief Executive Officer, Chief Financial Officer, directors and insiders of the Corporation from trading in the Corporation's securities for as long as the Annual Financial Filings remain outstanding. The issuance of the MCTO does not affect the ability of other shareholders to trade in the Corporation's public securities.

The Corporation's management confirm that it is working expeditiously to complete the Annual Financial Filings and currently estimates that they will be filed on or about September 28, 2026.

The Corporation intends to satisfy the provisions of the alternative information guidelines set out in NP 12-203, including the requirement to issue bi-weekly default status reports in the form of further press releases, until the Annual Financial Filings are completed. The Corporation confirms that there are no material changes or other specified defaults that have not been generally disclosed and that the Company is not subject to any insolvency proceeding.

ABOUT STEADRIGHT CRITICAL MINERALS INC.

Steadright Critical Minerals Inc. is a mineral exploration company established in 2019. Steadright has focussed on finding exploration and historical mining projects that can be brought into production within the Moroccan critical mineral space. Steadright currently has exposure through a Moroccan entity known as NSM Capital Sarl, with over 192 sq. km of mineral exploration claims called the TitanBeach Titanium Project, along with the Copper Valley Project. Steadright also has a binding MOU for the historic Goundafa Mine within the Kingdom of Morocco.

ON BEHALF OF THE BOARD OF DIRECTORS

For further information, please contact:

Matt Lewis
CEO & Director
Steadright Critical Minerals Inc.

Email: enquires@steadright.ca
Tel: 1-905-410-0587
www.steadright.ca

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors which may cause the actual results, level of activity, performance or achievements of Steadright to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: there is no certainty that the ongoing programs will result in significant or successful exploration and development of Steadright's properties; uncertainty as to the actual results of exploration and development or operational activities; uncertainty as to the availability and terms of future financing on acceptable terms; uncertainty as to timely availability of permits and other governmental approvals; general business, economic, competitive, political and social uncertainties; capital market conditions and market prices for securities, junior market securities and mining exploration company securities; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation or income tax legislation, affecting Steadright; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.