



STEADRIGHT ANNOUNCES POSSIBLE LATE FILING OF ANNUAL FINANCIAL STATEMENTS AND APPLICATION FOR MANAGEMENT CEASE TRADE ORDER

July 9th, 2026 – Muskoka, Ontario – **Steadright Critical Minerals Inc. (CSE: SCM)** ("Steadright" or the "Company"), a reporting issuer, today, announces that it has applied for a management cease trade order due to possible late filing of its annual financial statements.

As a result of anticipated delays to the company's audit, the Company's annual financial statements and accompanying management's discussion and analysis (the "Annual Filings") for the fiscal year ended March 31, 2026, may not be finalized by July 29, 2026, being the date that such Annual Filings are due under applicable Canadian securities law requirements. Accordingly, the company has applied to the Ontario Securities Commission for a management cease trade order ("MCTO").

The potential delay in filing the Annual Filings arises from a joint assessment by the Company and its auditor regarding the time required to complete the remaining audit procedures and the related review process. This is in large part due to the complexity of integrating the Moroccan investments and acquisitions completed in said financial year (including that of NSM Capital SARL).

If the MCTO is granted, the company will comply with the alternative information guidelines set out in National Policy 12-203, Management Cease Trade Order, for issuers that have failed to comply with a specified continuous disclosure requirement within the times prescribed by applicable securities laws. The guidelines, among other things, require the company to issue biweekly default status reports by way of a news release so long as the annual filings have not been filed. During the MCTO, the general investing public will continue to be able to trade in the company's listed common shares. However, the company's chief executive officer, chief financial officer, directors and insiders will not be able to trade in the company's common shares.

The company will provide an update on its application of the MCTO in an upcoming news release.

ABOUT STEADRIGHT CRITICAL MINERALS INC.

Steadright Critical Minerals Inc. is a mineral exploration company established in 2019. Steadright has been focussed on finding exploration and historical mining projects that can be brought into production within the Moroccan critical mineral space. Steadright currently has exposure through a Moroccan entity known as NSM Capital Sarl, with over 192 sq. km of mineral exploration claims

called the TitanBeach Titanium Project, along with the Copper Valley Project. Steadright also has a binding MOU for the historic Goundafa Mine within the Kingdom of Morocco.

ON BEHALF OF THE BOARD OF DIRECTORS

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Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors which may cause the actual results, level of activity, performance or achievements of Steadright to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: there is no certainty that the ongoing programs will result in significant or successful exploration and development of Steadright's properties; uncertainty as to the actual results of exploration and development or operational activities; uncertainty as to the availability and terms of future financing on acceptable terms; uncertainty as to timely availability of permits and other governmental approvals; general business, economic, competitive, political and social uncertainties; capital market conditions and market prices for securities, junior market securities and mining exploration company securities; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation or income tax legislation, affecting Steadright; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.