Waskahigan Oil & Gas Corp. Announces Change in Directors and Officers

VANCOUVER, B.C., August 12, 2026 — Waskahigan Oil & Gas Corp. ("**Waskahigan**" or the "**Company**") (CSE: WOGC), is pleased to announce the appointment of Stephen Brohman as the new Chief Financial Officer and a director of the Company.

Mr. Brohman is a Chartered Professional Accountant (CPA, CA) who provides CFO and financial reporting advisory services to companies listed on Canadian and U.S. stock exchanges across a variety of industries. He founded Oakside Advisory Ltd., which subsequently merged to form DBM CPA in 2018. Prior to establishing his advisory practice, Mr. Brohman spent several years providing assurance services to public companies at a public accounting firm. He holds a Bachelor of Business Administration degree and a CPA, CA designation.

Mr. Brohman replaces Mr. Zimmerman who has resigned a Chief Financial Officer and as a director. Mr. Leia has also resigned as a director. The Company thanks Mr. Leia and Mr. Zimmerman for their contributions to the Company and wishes them the best in their future endeavors.

In connection with Mr. Brohman's appointment, the Company has agreed to pay cash fees to Mr. Brohman pursuant to the terms of a services agreement.

Ross Ewaniuk, Chief Executive Officer and Director of the Company said, "*We are pleased to welcome Stephen as our new CFO and a director at this important time. We are confident he will provide a valuable perspective as we continue to execute our strategy, identify strategic M&A opportunities, and enhance value for our shareholders.*"

About Waskahigan Oil & Gas Corp

Waskahigan Oil & Gas is a Canadian public company that is focused on identifying strategic mergers and acquisition opportunities with the goal of creating long-term value for shareholders through disciplined growth and responsible operations.

For more information about Waskahigan Oil & Gas Corp., please contact:

Waskahigan Oil & Gas Corp.
Ross Ewaniuk, Interim CEO
+1-587-832-4573
WOGCOIL@gmail.com

Neither the Canadian Securities Exchange nor any Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

<u>Cautionary Statement Regarding Forward-Looking Statements</u>

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the *future. Such forward-looking statements in this news release include, but are not limited to, statements regarding the future plans, objectives and strategies of the Company. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of the Company, that the Company does not execute its business plan as proposed, that the Company does not have sufficient funds to advance its business plan, and such other risks described in the Company's public disclosure and risks which are inherent to businesses of this nature. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ from forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*