

**CASCADE COPPER STAKES ADDITIONAL STRATEGIC CLAIMS
AT THE CENTREFIRE COPPER-GOLD PROJECT
NEAR DRYDEN, NW ONTARIO**

For Immediate Release

- 4 claim blocks staked for an addition 1,411 hectares to cover highly prospective ground
- Recent drill results and new interpretation expands discovery potential at Centrefire

Vancouver, British Columbia – October 20, 2026. **Cascade Copper Corp.** (CSE: “CASC”/FRA: 910) (“**Cascade**” or the “**Company**”) is pleased to announce that upon receiving the results from the maiden drilling program and revising the geological model, it has staked four claim blocks to cover an additional 1,411 hectares of prospective ground surrounding the existing claims. The Centrefire Copper-Gold Project is located 40 kilometres from Dryden, Ontario. The Centrefire Project now covers approximately 3,922 hectares.

"With the highly encouraging results received from our maiden drill program at Centrefire coupled with our reinterpretation of the geological model, we thought it was prudent to expand our land position to cover additional prospective ground." stated Shannon Baird, Vice President of Exploration with Cascade Copper. "We now believe that the mineralization at the Main Gossan Zone is more aligned with a hybrid intrusion related hydrothermal system and we've reviewed the geology and geophysics with this in mind and staked the ground accordingly. We believe the revised and expanded geological model represents a more substantial environment to host significant mineralization across the project than previously envisioned."

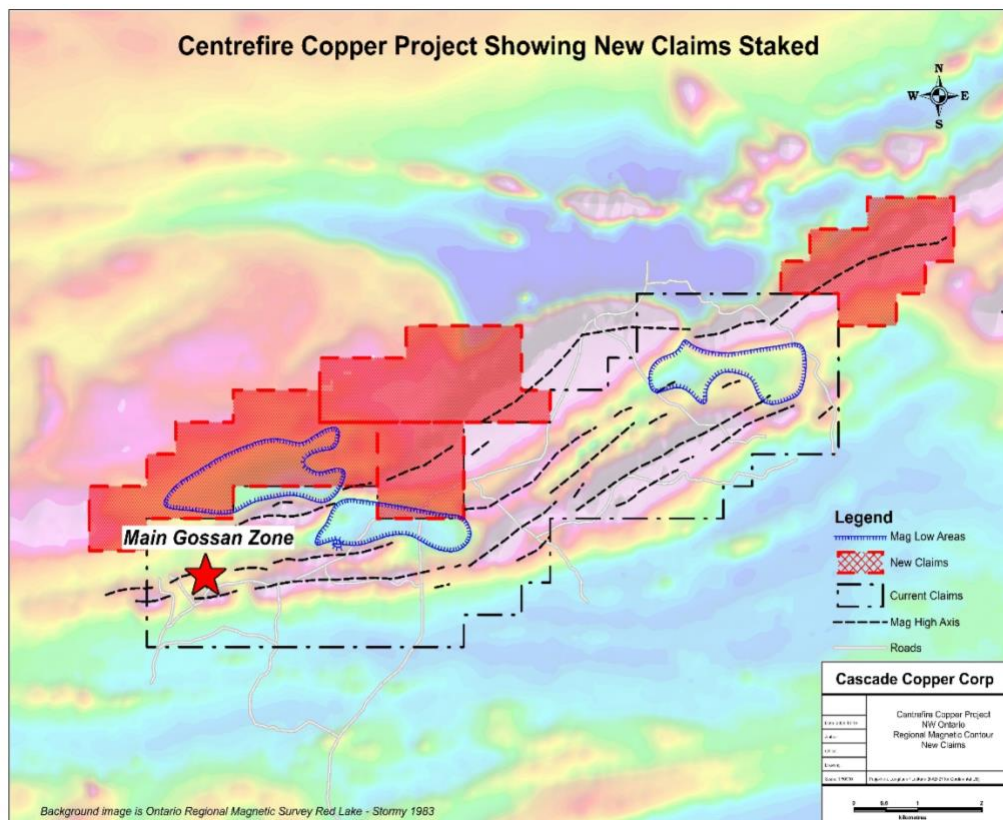


Figure 1: Red areas represent the newly staked ground at Centrefire. Blue outlines represent magnetic low areas.

Project Description

The 3,922-hectare Centrefire Cu-Au Project is located in the Wabigoon Greenstone Belt in Northwestern Ontario, ~40 kilometers northeast of Dryden and ~35 kilometers southwest of Sioux Lookout. It has been minimally explored in the past with 10 short (<75m vertical depth) drill holes, 5 surface trenches, continuous channel sampling over multi-meter intervals, and geophysics, both surface and airborne including magnetics and EM surveys. Phelps Dodge explored the area between 1968 and 1970 and discovered several stacked intervals of copper, gold, and nickel mineralization within the majority of drill holes. Recent modern work by Cascade has confirmed surface mineralization, re-interpreted and modelled the EM and magnetic geophysics and defined priority drill targets from this. Recent surface sampling has returned values up to 2.86% Cu, 2.84 g/t Au, and 23.5 g/t Ag. Note: a recently completed Phase 1 Drill Program returned multiple intervals of greater than 1.0% CuEq* with Drill Hole CF-26-04 returning 1.56% CuEq over 14.75m. [See Press Release October 15, 2026](#)

**CuEq values are calculated using the following commodity prices and recovery factors: \$5.00 Cu, \$3750 Au, \$50 Ag and 85% recovery for Cu, 75% recovery for Au and 65% recovery for Ag (values from similar sulphide rich deposits), Using those values the $CuEq\% = Cu\% + Au\text{ g/t} \times 0.965074 + Ag\text{ g/t} \times 0.01115$*

New Geological Model

Trace element geochemistry from the recent analysis of drill core shows highly anomalous levels of Tungsten (W) and Bismuth (Bi), which act as exceptional thermal proximity indicators, suggests that Centrefire is more likely a high-energy Intrusion-Related / High-Temperature Magmatic-Hydrothermal Hybrid System. These types of systems are globally known to have significant size potential. Compared to the previous VMS model, these mineralizing systems don't have to be stratigraphically bound and can develop wherever hydrofracturing occurs and fluids infiltrate forming quartz-sulfide veining and stockworking cutting across multiple horizons while simultaneously migrating through permeable materials such as pillow selvages and breccias and depositing metals. We believe that the disrupted magnetic signatures and areas of magnetic low response could indicate younger intrusive bodies and their resultant the effect of hydrothermal fluids on the local lithology causing de-magnetization of the prominent magnetic features across the project.

Also considering the endowment of gold within the Wabigoon Greenstone Belt with Nexgold, Dryden Gold, Ashley Gold, and Kenorland actively exploring and developing projects in the area, the discovery potential within the expanded Centrefire claim block is quite high.

Outlook for the Centrefire Project

A larger, follow-up Phase 2 drill program is planned at Centrefire to test the along strike and depth continuity of the zones intersected in the Phase 1 drill holes, targeting the potential deeper, higher-grade core to the system at the MGZ. Biogeochemistry, LiDAR, and airborne EM surveys are planned to help delineate further target areas, especially along strike and within the newly staked claims.

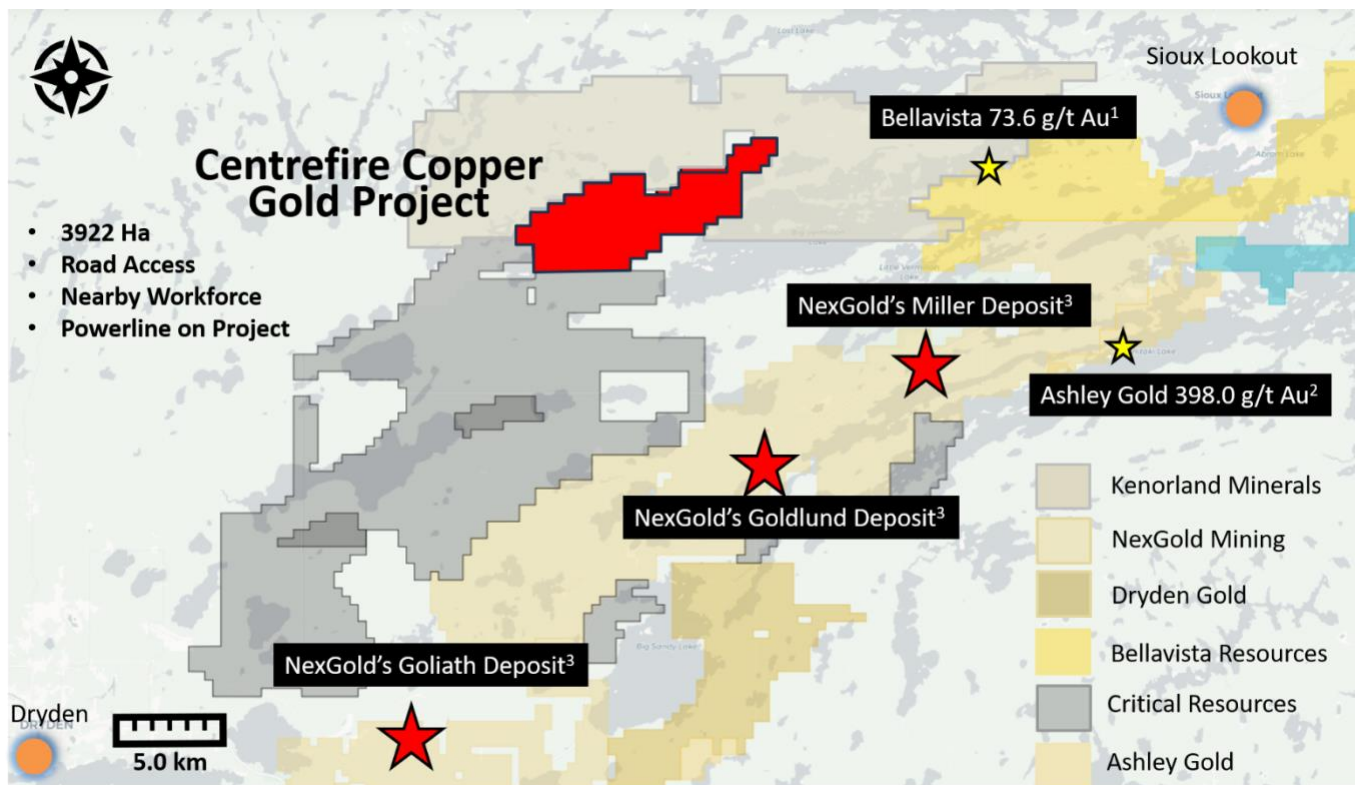


Figure 2: Centrefire Copper-Gold Project Location in NW Ontario showing significant companies active in the region.

¹ Bellavista Website: [Sioux Lookout Project](#)

² Ashley Gold Website: [Press Release June 25, 2026](#)

³ NexGold Website: [Goliath Gold Complex](#)

Note: The information disclosed from adjacent properties is not necessarily indicative of the mineralization on the Centrefire Project.

The technical information in this news release was prepared and approved by Shannon Baird, P.Geo., a Qualified Person as defined in National Instrument 43-101. Mr. Baird is Vice President Exploration of Cascade Copper Corp. and registered as a Professional Geoscientist with the Professional Geoscientists of Ontario as well as the Engineers and Geoscientists of British Columbia.

About Cascade Copper

Cascade Copper is an exploration stage natural resource company engaged in the evaluation, acquisition, and exploration of copper based mineral resource properties. Cascade is focused on copper and gold, porphyry and mesothermal gold deposits in British Columbia and Intrusion-related, VMS and BIF copper, gold, and silver style deposits in Ontario. Cascade's priority is to conduct exploration using modern technology that includes 3D inversion modelling of geophysics, LiDAR elevation models, and AI enhanced Predictive Modelling from all historic and modern data inputs. Drilling is planned on several of its copper-gold targets this year. Cascade has five projects, including the Copper Plateau Copper-Moly Project, the Centrefire Copper-Gold Project, the Rogers Creek Copper-Gold Project, the Fire Mountain Copper-Gold Project, and the Bendor Gold-Tungsten Project.

FOR FURTHER INFORMATION, PLEASE CONTACT:
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