SPARCAI

Grants Restricted Share Units to Darren Wolfe Director Sales, Federal & Public Safety

VANCOUVER, British Columbia — August 27, 2026 — SPARC AI Inc. (CSE: SPAI; OTCQB: SPAIF; Frankfurt: 5OV0) ("**SPARC AI**" or the "**Company**") announced the grant of restricted share units to Darren Wolfe, Director Sales, Federal & Public Safety under the Company's Restricted Share Unit Plan.

Mr. Wolfe leads SPARC AI's United States federal and public safety sales effort, with responsibility for building the Company's pipeline across federal agencies and state and local public safety operators for the Overwatch Positioning Network. The role is focused on agencies and end users whose unmanned drone programs depend on positioning that continues to work when GPS is jammed, spoofed or unavailable.

Mr. Wolfe brings more than 20 years of federal sales and business development experience across defense, homeland security and public safety markets. He joins SPARC AI from Noble, where he served as Director of Federal Sales & Business Development and previously as Senior Federal Account Representative covering the U.S. Department of State, Department of Energy and U.S. Customs and Border Protection. In that role he grew the Department of State portfolio from approximately US$5–8 million to US$79 million in under three years, and led captures spanning a US$90 million blanket purchase agreement together with counter-UAS, border security and unmanned systems awards. His earlier career includes global product management at Avon Protection Systems and business development leadership at Peke Safety, Intelaform and GEOMET Technologies. Mr. Wolfe has deep domain experience in CBRNE, C5ISR and unmanned and counter-unmanned systems, and has worked extensively across procurement, contracts and compliance functions to support export licensing and international delivery. He is based in Baltimore, Maryland.

The Company has granted 100,000 RSUs to Mr. Wolfe pursuant to the SPARC AI Inc. Restricted Share Unit Plan in consideration of services provided to the Company. The RSUs vest in four equal tranches of 25,000 on each of 24 February 2027, 24 August 2027, 24 August 2028 and 24 August 2029. Each vested RSU entitles the holder to receive one common share of the Company in accordance with the terms of the Plan. The grant is subject to the terms and conditions of the Plan, applicable securities laws and the policies of the Canadian Securities Exchange, including applicable resale restrictions.

About SPARC AI Inc.

SPARC AI is a defense technology company solving navigation in GNSS-denied environments. Its flagship product, Overwatch, is a platform that ingests telemetry from drones and other moving platforms and returns absolute latitude and longitude — no onboard software, no edge hardware, and no reliance on GPS. Delivered as a stateless service, Overwatch gives commercial and defense operators dependable positioning wherever satellite signals are jammed, spoofed, or unavailable.

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Cautionary Statement Regarding Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities laws and may also constitute "forward-looking statements" within the meaning of United States securities laws (collectively, "forward-looking statements"). Forward-looking statements in this release include, but are not limited to, statements regarding the use of proceeds from the completed financing, the Company's future, R&D programs, development activities, and the potential of its technology. Forward-looking statements are based on the current expectations, estimates, beliefs and assumptions of management as of the date hereof. Such statements are subject to several known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to the use of proceeds, market conditions, competition, development activities, pricing, and general economic conditions. Although the Company believes that the assumptions and expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated. Readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements are made as of the date hereof, and the Company undertakes no obligation to update or revise any forward-looking statements, except as required by applicable law.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.