PEGMATITE ONE LITHIUM AND GOLD CORP.

PEGMATITE ONE LITHIUM AND GOLD CORP. ADOPTS SEMI-ANNUAL REPORTING

VANCOUVER, BRITISH COLUMBIA (July 07, 2026) – Pegmatite One Lithium and Gold Corp. (CSE: PGA) (“**Pegmatite One**” or the “**Company**”) announces that it has elected to rely on Coordinated Blanket Order 51-933 - *Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers* (the "**Order**") and move to semi-annual financial reporting ("**SAR**").

The Order allows eligible venture issuers listed on the Canadian Securities Exchange (the "**CSE**") to voluntarily move from a quarterly to a semi-annual financial reporting framework. The Company's fiscal year ends on August 31. Under the SAR pilot program, the Company will be exempt from filing interim financial reports and related Management's Discussion & Analysis (**MD&A**) for its first and third quarters.

- Interim Period: The Company will not file an interim report for the first quarter (Q1) ending November 30 and the third quarter (Q3) ending May 31; and
- Ongoing Reporting: The Company will continue to file audited financial statements (due within 120 days of August 31) and six-month interim financial reports (due within 60 days of February 28).

The Company confirms it meets the pilot program's eligibility criteria, which include being a venture issuer with annual revenues of less than $10 million, having a disclosure record of over 12 months and having filed all required periodic and timely continuous disclosure documents.

The first period for which the Company will not file an interim financial report and related MD&A will be for the nine-month period ended May 2026.

On Behalf of the Board of Directors,
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Cautionary Statement
Forward-looking Information Cautionary Statement
Except for statements of historic fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company’s filings with Canadian securities regulators, which are available at www.sedarplus.ca.