



Loyalist Announces Len Mackenzie as Vice-President Exploration

Toronto, Ontario – TheNewswire – July 21, 2026 – Loyalist Exploration Limited (CSE:PNGC) (“Loyalist” or the “Company”) is pleased to announce the appointment of Len Mackenzie as Vice-President Exploration.

Len MacKenzie brings over 35 years of experience in mineral exploration, technical management, and geoscience data integration. He has 15 years of operational experience in the Timmins Mining Camp, working with both senior and junior mining companies, including participation in SGX Resources' 2013 drilling program at the Tully Gold Project. His expertise encompasses GIS-based geological modeling, geoscience database management, and the integration of exploration datasets to support mineral resource evaluation and exploration targeting. Len holds a B.Sc. (Honours) in Geology from St. Francis Xavier University and an M.Sc. in Earth Sciences from Memorial University of Newfoundland.

Errol Farr, President and Chief Executive Officer of Loyalist, commented: "Management has had the pleasure of working closely with Len over the past several months during the preparation of the Tully Mineral Resource Estimate announced on July 7, 2026. Throughout that process, it became evident that his technical expertise, strategic leadership, and collaborative approach make him an exceptional addition to our team. Len's extensive experience in mineral exploration, project management, and GIS—including his recent role as Exploration and GIS Lead with Agnico Eagle in Timmins—aligns perfectly with our vision of building Loyalist into a leading gold exploration and development company in the Timmins Camp. I am delighted to welcome Len as we advance the Tully Gold Project toward a production decision, expand our exploration pipeline, and continue creating long-term value for our shareholders."

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) have reviewed or accept responsibility for the adequacy or accuracy of this release.

About Loyalist Exploration Limited

Loyalist is a Canadian mineral exploration and development company focused on creating long-term shareholder value through the advancement of high-quality mineral projects in Timmins, Ontario.

The Company's flagship 100%-owned Tully Gold Project, located in the prolific Timmins Gold Camp of northeastern Ontario, is a growing underground gold project with significant exploration upside and excellent development potential. Supported by a high-confidence Indicated and Inferred Mineral Resource Estimate, favourable infrastructure, and a modern geological model, Tully provides a strong platform for continued development and expansion.

Loyalist's strategy is to systematically advance the Tully Gold Project to production while growing the deposit and continuing to evaluate opportunities to expand its portfolio of high-quality mineral assets.

The Company also looks forward to advancing exploration activities on its three other Timmins based projects – DeSantis, Gold Rush and Loveland.

The Company is committed to maintaining the highest standards of technical excellence and responsible development throughout all stages of project advancement.

For further information please visit the Company's website at www.loyalistexploration.com or contact:

Loyalist Exploration Limited

Errol Farr, President and CEO

Email: efarr@loyalistexploration.com

Tel: 647-296-1270

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR+. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.