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Galloper Gold Retains New Valley Drilling for Its Glover Island Drill Program

VANCOUVER, British Columbia, August 5, 2026 - Galloper Gold Corp. (**CSE: BOOM; OTC: GGDCF**) (the "**Company**" or "**Galloper**") is pleased to announce that it has entered into a definitive drilling contract with New Valley Drilling to execute the upcoming drilling program at its flagship Glover Island property in Western Newfoundland.

Mobilization of the equipment and the crew is scheduled to commence this month with active drilling anticipated to commence shortly thereafter.

Mr. Hratch Jabrayan, CEO for Galloper Gold commented: "After a comprehensive RFP process, New Valley Drilling was selected due to their extensive operational knowledge in the region and exceptional safety record. This drill program represents a major milestone for us as we move forward to unlock value and advance our understanding of Glover Island"

About Galloper Gold Corp.

Galloper Gold Corp. is focused on mineral exploration in central Newfoundland on its Glover Island exploration project. The property comprises 466 mining claims on 13 mineral licences covering 117.21 sq/km (11,721 Ha). Historic exploration efforts produced the ***LPSE 2026 Gold Resource*** which is wholly controlled by Galloper Gold Corp.

For more information please visit www.GalloperGold.com and the Company's profile on SEDAR+ at www.sedarplus.ca.

LinkedIn: https://www.linkedin.com/company/gallopergold/
X: https://x.com/Gallopergold?s=20
You Tube: www.youtube.com/@gallopergold

On behalf of the Board of Directors,

Mr. Hratch Jabrayan
CEO and Director
Galloper Gold Corp.

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Forward-Looking Statements

This news release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with mineral exploration generally, risks related to capital markets, risks related to the state of financial markets or future metals prices and the other risks described in the Company's publicly filed disclosure.

Management has provided the above summary of risks and assumptions related to forward-looking statements in this news release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this news release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.