Argyle Announces Closing of LIFE Offering and Private Placement

Calgary, Alberta--(Newsfile Corp. - September 2, 2026) - Argyle Resources Corp. (CSE: ARGL) (OTCQB: ARLYF) (FSE: ME00) ("**Argyle**" or the "**Company**") is pleased to announce that it has closed its previously announced offering of units of the Company ("**LIFE Units**") pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 - *Prospectus Exemptions* (the "**LIFE Offering**") and concurrent non-brokered private placement (the "**Private Placement**", and together with the LIFE Offering, the "**Offerings**") of units of the Company ("**Units**") for aggregate gross proceeds of C$1,209,800.

Pursuant to the Offerings, a total of:

i. 2,565,000 LIFE Units were issued at a price of C$0.23 per LIFE Unit for gross proceeds of C$589,950. Each LIFE Unit consists of one common share in the capital of the Company (a "**Common Share**") and one Common Share purchase warrant (a "**LIFE Warrant**"). Each LIFE Warrant entitles the holder to purchase one Common Share at an exercise price of C$0.31 for a period of 24 months from the date of issuance. The LIFE Warrants will not be exercisable until 60 days after the closing date of the LIFE Offering; and

ii. 2,695,000 Units were issued at a price of C$0.23 per Unit for gross proceeds of C$619,850. Each Unit consists of one Common Share and one Common Share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to purchase one Common Share at an exercise price of C$0.31 for a period of 24 months from the date of issuance.

The Units issued under the LIFE Offering are not subject to resale restrictions pursuant to applicable securities laws. All securities issued in connection with the Private Placement are subject to a statutory hold period of four months and one day and an exchange hold period of four months from the date of issuance.

As consideration for services rendered by certain finders, the Company paid, in aggregate, a cash fee of C$120,980 and issued 526,000 common share purchase warrants ("**Finder's Warrants**"). Each Finder's Warrant is exercisable for one Common Share at a price of C$0.31 for a period of 24 months.

The net proceeds of the Offerings will be used for mineral property exploration activities and expenditures, general working capital purposes, and legal and accounting expenses.

The securities offered pursuant to the Offerings have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or any applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

In addition, the Company has granted 1,600,000 stock options ("Options") to certain directors and officers, pursuant to its Omnibus Incentive Plan, at an exercise price of $0.23 per share. The Options will be exercisable for a period of five years and will vest 4 months and a day from issuance.

About Argyle Resources Corp.

Argyle Resources Corp. is a junior mineral exploration company engaged in the acquisition, exploration, staking and evaluation of natural resource properties in North America. The Company holds a 100% interest in the Pilgrim Islands, Matapédia, Lac Comporté and Saint Gabriel quartzite-silica projects in

Québec, Canada, and has entered into an option agreement to acquire a 100% interest in the McKay Hill silver-gold property in Yukon, Canada. The Company was incorporated in 2023, and its head office is located in Calgary, Alberta, Canada.

For all other inquiries:

Jeffrey Stevens
Chief Executive Officer
Argyle Resources Corp.
Email: jeff@argyleresourcescorp.com
Phone: (647) 400-8494
Website: www.argyleresourcescorp.com

Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release, including, but not limited to, statements regarding the Company's intended uses of its available funds, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include but are not limited to the risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company.

Factors that could cause actual results to vary from forward-looking statements or may affect the operations, performance, development and results of the Company's business include, among other things, that any proceeds raised from the Offerings may not be utilized as currently intended; that mineral exploration is inherently uncertain and may be unsuccessful in achieving the desired results; that mineral exploration plans may change and be re-defined based on a number of factors, many of which are outside of the Company's control; the Company's ability to access sources of debt and equity capital; competitive factors, pricing pressures and supply and demand in the Company's industry. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release. Not for distribution to United States newswire services or for release publication, distribution or dissemination directly, or indirectly, in whole or in part, in or into the United States.

ARGYLE
RESOURCES