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YUKON METALS INTERSECTS 33.40 G/T GOLD OVER 1.0 METRE AND 30.8 METRES OF 0.17% COPPER AND 0.14 G/T GOLD MINERALIZATION AT BIRCH PROJECT, YUKON

VANCOUVER, British Columbia, Nov. 16, 2026 – Yukon Metals Corp. (CSE: YMC, FSE: E770, OTCQB: YMMCF) ("**Yukon Metals**" or the "**Company**") is pleased to report assay results from two diamond drill holes, including 1.0 metre grading 33.40 g/t gold in BR26-008, approximately 125 metres west of the high-grade gold previously reported from BR26-007, and 30.8 metres grading 0.17% copper in BR26-010 in the central part of the skarn system. Both drill holes were completed during the 2026 exploration program at the Company's 100%-owned Birch Copper-Gold Project ("**Birch**"), located approximately 65 kilometres northeast of Burwash Landing, Yukon.

Highlights

- **Narrow high-grade gold at BR26-008:** 1.0 metre ("**m**") grading 33.40 g/t gold ("**Au**"), 4.56 g/t silver ("**Ag**") and 0.04% copper ("**Cu**") from 51.0 m downhole. The hole was drilled approximately 75 m east of BR25-003, in the gap between the 2025 drilling and BR26-007, which marks the eastern limit of the approximately 1-kilometre drilled skarn footprint.
- **Wide copper-bearing interval at BR26-010:** 30.8 m grading 0.17% Cu, 0.14 g/t Au and 2.73 g/t Ag from 148.5 m downhole, including 1.0 m grading 0.92% Cu and 0.5 m grading 0.96% Cu. The hole was drilled approximately 110 m west of BR25-001 and adds assay coverage in the central part of the skarn system.
- **Mineralization at depth in both holes:**
    - BR26-008 returned 5.7 m grading 0.14 g/t Au, 10.71 g/t Ag and 0.11% Cu from 344.5 m downhole.
    - BR26-010 returned 5.0 m grading 0.10 g/t Au, 2.84 g/t Ag and 0.43% Cu from 349.0 m downhole.

"This gold intercept provides evidence of high-grade mineralization within the Birch system," said Jim Coates, CEO of Yukon Metals. "The shallow skarn horizons remain our focus, while the deeper high-grade gold interval, intrusive relationships and mapped intrusion to the south provide additional vectors as we interpret the full 2026 dataset and plan the next phase of exploration."

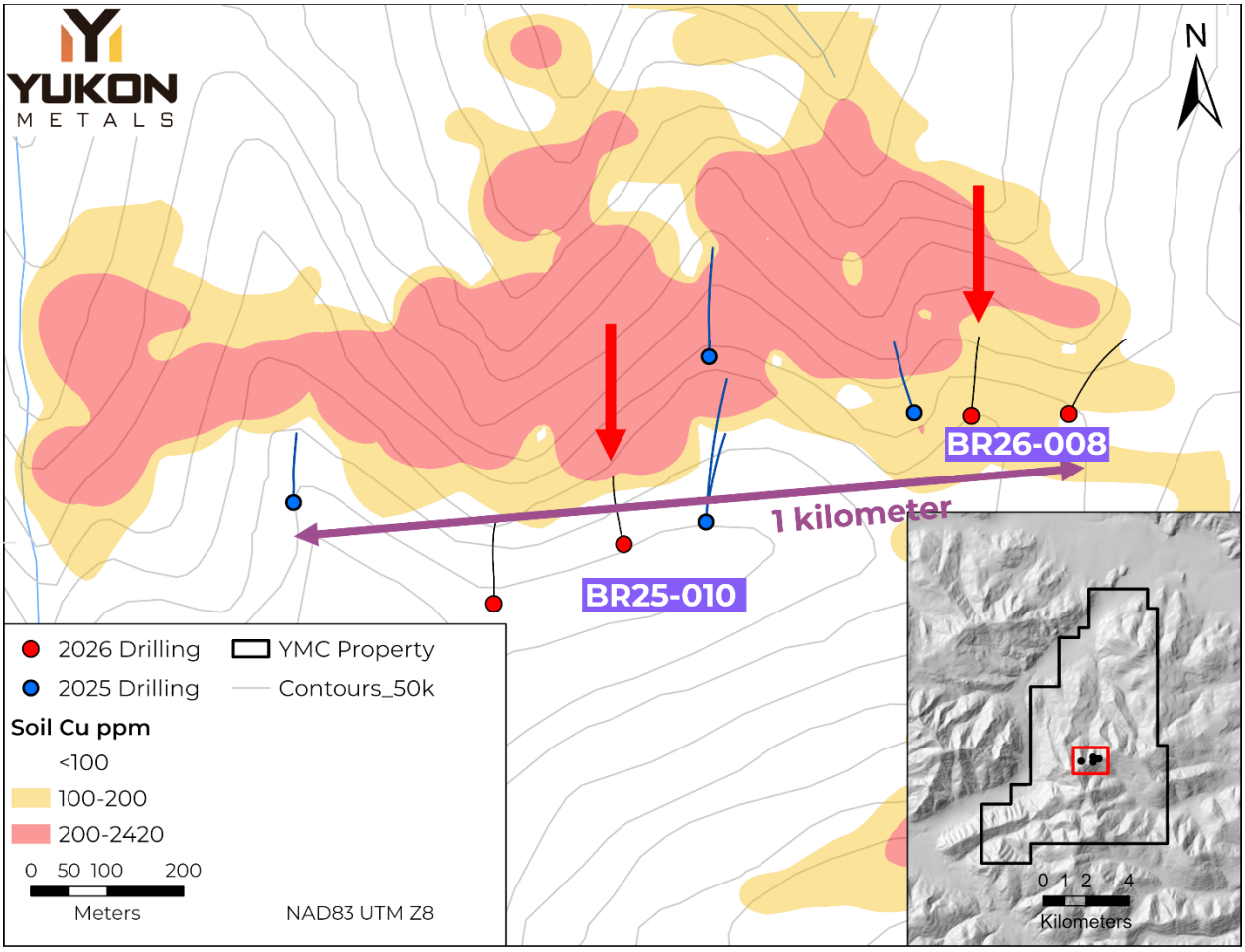

Figure 1- Plan map of the Birch project showing 2025 and 2026 drill collars, the approximately 1-kilometre drilled strike extent of near-surface mineralized skarn, and the location of BR26-007 approximately 200 m east of BR25-003.

Drill Results and Geology of the Birch Skarn System

The latest assay results build on the Company's inaugural 2025 drill program and the previously reported BR26-007, which extended the drilled strike length of near-surface mineralized skarn to approximately 1 kilometre. Geological interpretation suggests that marble marker horizons can be correlated between drill holes without major structural offsets, although localized folding may be present. Higher-grade mineralization appears more variable, with preliminary geochemical trends indicating greater gold-tellurium-tungsten enrichment in the eastern portion of the skarn system and stronger base-metal enrichment toward the west.

BR26-008: Eastern Portion of the Skarn System

BR26-008 was drilled approximately 75 m east of BR25-003 and 125 m west of BR26-007, testing an intermediate position along the eastern portion of the Birch skarn system. Near the top of the hole, BR26-008 intersected 4.7 m grading 0.33% Cu from 5.3 m downhole. Farther downhole, a high-grade gold interval returned 1.0 m grading 33.40 g/t Au, 0.04% Cu and 4.56 g/t Ag from 51.0 m (Figure 2, Table 1).

The high-grade gold intercept occurs within a sequence of foliated biotite schist intercalated with garnet-actinolite skarn. Geological logging in the surrounding interval identified localized silicification and chlorite alteration, barren quartz veins, and quartz-sulphide veins containing pyrrhotite with variable chalcopyrite, molybdenite and scheelite. The specific geological controls on the high-grade gold mineralization remain under investigation.

The intercept follows the previously reported 0.8 m grading 12.10 g/t Au in BR26-007 (Yukon Metals Oct 1, 2026, News Release), approximately 125 m farther east, highlighting the presence of elevated gold grades at multiple locations within the eastern portion of the skarn system.

At depth, BR26-008 also intersected 5.7 m grading 0.14 g/t Au, 0.11% Cu and 10.71 g/t Ag from 344.5 m downhole.

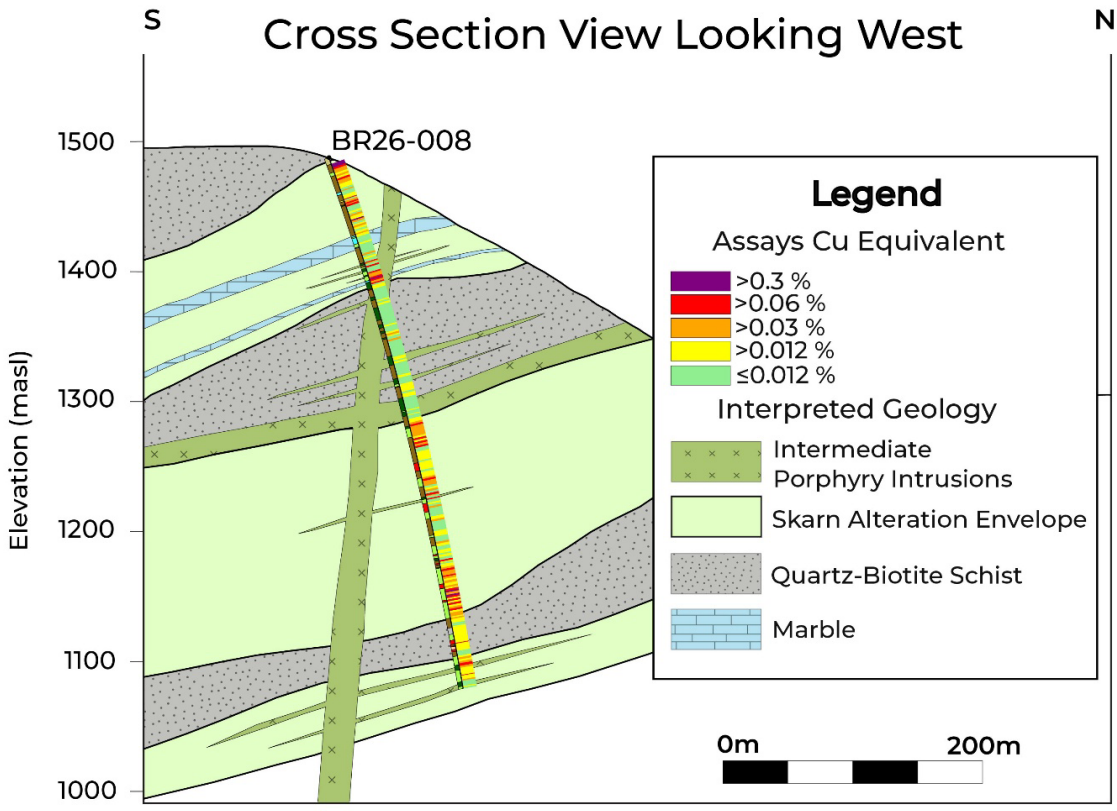

Figure 2- Cross-section through BR26-008 showing interpreted geology, principal skarn horizons and Cu equivalent assay intervals. Copper equivalent (CuEq %) values have been calculated using the formula: CuEq % = Cu % + (Au g/t × 0.95) + (Ag g/t × 0.0095), based on metal prices of US$4.00/lb Cu, US$3,000/oz Au and US$40/oz Ag. Recovery factors of 92% for copper, 80% for gold and 60% for silver were assumed based on a review of comparable projects. No metallurgical test work has been completed at Birch.

BR26-09/10: Central Portion of the Skarn System

BR26-010 was drilled approximately 110 m west of BR25-001, within the central portion of the Birch skarn system. Hole BR26-009 was initially drilled at this location but was abandoned at 92 m due to drilling difficulties and subsequently redrilled as BR26-010. No significant assay values were returned from BR26-009.

BR26-010 intersected 30.8 m grading 0.14 g/t Au, 0.17% Cu and 2.73 g/t Ag from 148.5 m downhole, including:

- 1.0 m grading 0.92% Cu, 0.11 g/t Au and 9.86 g/t Ag from 160.0 m; and
- 0.5 m grading 0.96% Cu, 0.60 g/t Au and 11.84 g/t Ag from 174.4 m (Figures 4 and 5, Table 1).

The mineralized interval comprises multiple skarn horizons interlayered with marble and a porphyritic intermediate intrusive unit. Skarn intervals exhibit strong, locally pervasive sericite alteration, patchy silicification and chlorite alteration, with pyrrhotite and chalcopyrite occurring as disseminations, blebs, stringers and localized semi-massive to massive sulphide bands. The strongest visible sulphide mineralization was observed between approximately 159 and 161 m and near 174 to 175 m, coinciding with zones of elevated copper grades.

A separate mineralized interval was intersected farther downhole, returning 5.0 m grading 0.43% Cu, 0.10 g/t Au and 2.84 g/t Ag from 349.0 m.

Table 1- Highlighted assay results from drill holes in this release.

Hole	From (m)	To (m)	Length (m)	Au (g/t)	Cu (%)	Ag (g/t)	CuEq* (%)
BR26-008	5.3	10	4.7	0.01	0.33	0.00	0.33
and	51	52	1	**33.40**	0.04	4.56	31.82
and	344.5	350.2	5.7	0.14	0.11	10.71	0.34
BR26-009	*No significant values, hole abandoned early and redrilled as BR26-010*						
BR26-010	148.5	179.3	30.8	0.14	0.17	2.73	0.33
incl	160	161	1	0.11	**0.92**	9.86	1.11
incl	174.4	174.9	0.5	0.60	**0.96**	11.84	1.65
and	349	354	5	0.10	0.43	2.84	0.55

*Reported intervals are downhole core lengths; true widths have not yet been determined. *Copper equivalent (CuEq %) values have been calculated using the formula: CuEq % = Cu % + (Au g/t × 0.95) + (Ag g/t × 0.0095), based on metal prices of US$4.00/lb Cu, US$3,000/oz Au and US$40/oz Ag. Recovery factors of 92% for copper, 80% for gold and 60% for silver were assumed based on a review of comparable projects. No metallurgical test work has been completed at Birch.*



Figure 3- Drill core from BR26-008 including the interval from 51.0 to 52.0 m that returned 33.40 g/t Au, 0.04% Cu and 4.56 g/t Ag.



Figure 4- Drill core from BR26-010 showing skarn-hosted pyrrhotite-chalcopyrite mineralization and the underlying marble contact at 174.9 m, immediately below the interval from 174.4 to 174.9 m grading 0.96% Cu, 0.60 g/t Au and 11.84 g/t Ag.

2026 Exploration Program and Next Steps

The 2026 exploration program at Birch included approximately 2,600 m of diamond drilling in six holes, building on the Company's inaugural 2025 drill program. Drilling was designed to expand the known skarn system along strike and at depth, while testing additional targets developed from geological, geochemical and geophysical data.

The 2025 drilling intersected a mineralized skarn system within interlayered schist and marble/limestone cut by multiple phases of intrusive dykes. Subsequent drilling in BR26-007 extended the drilled strike length of near-surface mineralized skarn to approximately 1 kilometre, with multiple mineralized horizons encountered in the upper portion of that hole.

Results from BR26-008 and BR26-010 add further gold and copper intercepts from the eastern and central portions of the skarn system. The occurrence of both high-grade gold and broader copper-gold intervals at different locations and depths provides additional information for evaluating mineralization within the prospective skarn-bearing stratigraphy.

In addition to drilling, the Company completed 12.7 line-kilometres of induced polarization ("**IP**") surveying across the broader Birch target area, together with geological mapping and prospecting over and around an intrusive body located approximately 2 kilometres south of the

principal skarn drill area. The Company will integrate the 2026 drill results with the existing geological, geochemical and geophysical datasets to refine its interpretation of mineralization and identify priority targets for future exploration at Birch.

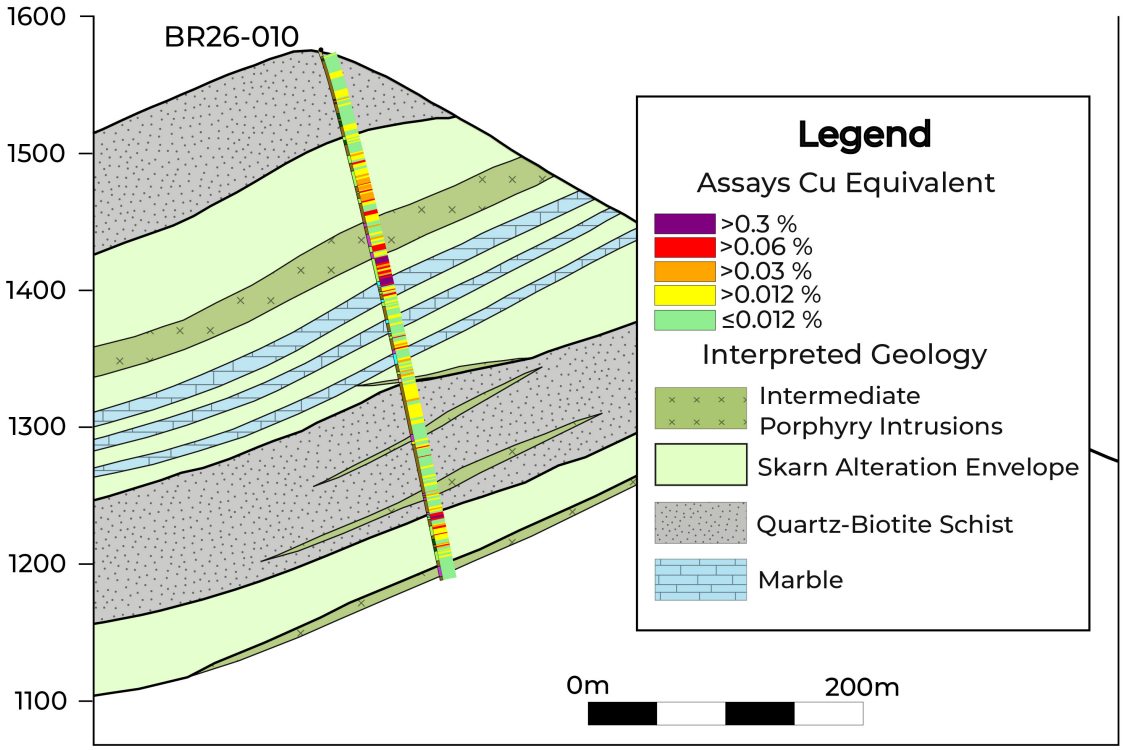

Figure 5- Cross-section through BR26-010 showing interpreted geology, principal skarn horizons and Cu equivalent assay intervals. Copper equivalent (CuEq %) values have been calculated using the formula: CuEq % = Cu % + (Au g/t × 0.95) + (Ag g/t × 0.0095), based on metal prices of US$4.00/lb Cu, US$3,000/oz Au and US$40/oz Ag. Recovery factors of 92% for copper, 80% for gold and 60% for silver were assumed based on a review of comparable projects. No metallurgical test work has been completed at Birch.

Table 2 – Drill collar information for BR26-008, BR26-009 and BR26-010, NAD83 UTM Zone 7.

Hole	Easting	Northing	Elevation (m)	Azimuth	Dip	EOH (m)
BR26-008	648664	6859166	1487	0	-70	422
BR26-009	648208	6858998	1576	345	-75	92
BR26-010	648208	6858998	1576	345	-75	398

QA/QC

All diamond drill core from the 2026 program at Birch was logged, photographed, and sawn in half using a diamond blade core saw. One half of the core was submitted for geochemical analysis, while the other half was retained in secure storage for reference. Sampling intervals were determined based on geological boundaries and typically ranged from 0.3 to 1.5 metres. Control samples comprised approximately 10% of all samples submitted, including certified reference standards, analytical blanks, field duplicates, and preparation duplicates.

QA/QC results were reviewed in real time, and all data has been verified as meeting acceptable thresholds for accuracy, precision and contamination before inclusion in this news release.

Drill core samples were sent to an independent laboratory, SGS Canada Inc. ("**SGS**"), for sample preparation and analysis in Burnaby, British Columbia. Samples were prepared by crush to 75% passing 2mm, 250g split pulverised better than 85% passing 75 microns (PRP89). Pulp samples were analysed for 40 elements by four acid digestion and ICP-AES/ICP-MS (GE_ICP40Q12). All samples were analyzed for gold by fire assay and AAS with a 50g nominal sample weight (GE_FAA50V5). Overlimit gold values, >10 g/t Au, were analyzed with fire assay with gravimetric finish (GO_FAG50V). Samples were then sent to SGS's Lakefield facility for portable near-infrared scanning of the coarse crush split to characterize alteration mineralogy.

About Birch

Birch is a 7,000-hectare copper-gold exploration property located in western Yukon, approximately 65 kilometres northeast of Burwash Landing. The 100%-owned, helicopter-accessed property represents an emerging copper-gold exploration opportunity within Yukon Metals' broader Yukon portfolio, with multiple target areas identified across the project. Exploration to date has outlined skarn-style copper-gold mineralization, while geological, geochemical, and geophysical work suggests the potential for additional epithermal and porphyry-style mineralized systems.

Building on the 2025 program, which included 1,685 metres of HQ diamond drilling in six holes and established a broad copper-gold skarn footprint at Birch, Yukon Metals' 2026 exploration program included approximately 2,600 m of additional diamond drilling, 12.7 line-kilometres of IP surveying, and follow-up geological mapping and rock sampling across priority target areas.

About Yukon Metals Corp.

The Yukon Metals portfolio was built on more than 30 years of prospecting by the Berdahl family, the prospecting team behind Snowline Gold Corp.'s portfolio. The portfolio consists primarily of copper-gold projects, with substantial exposure to tungsten. Additional portfolio assets include gold, silver and lead-zinc polymetallic properties. The Company is well financed and led by an experienced Board of Directors and management team across technical and financial

disciplines. Yukon Metals is focused on fostering sustainable growth and prosperity within Yukon's local communities, while simultaneously enhancing stakeholder value. The Company's strategy centers around inclusivity and shared prosperity, offering both community members and investors the chance to contribute to, and benefit from, its ventures.

The Yukon

The Yukon Territory is an underexplored and minerally endowed district with a mining history dating back to the Klondike Gold Rush of 1898. With a progressive permitting regime, geopolitical stability and supportive government, it is well positioned to foster the next generation of mines. The Yukon is host to a highly experienced and conscientious local workforce, fostered by a long culture of exploration coupled with deep respect for the land. Recent major discoveries with local roots, such as Snowline Gold Corp.'s Rogue Project - Valley Discovery, demonstrate the Yukon's potential to generate fresh district-scale mining opportunities.

Qualified Person

The technical content of this news release has been reviewed and approved by Helena Kuikka, P.Geo., VP Exploration for Yukon Metals and a Qualified Person (as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*).

ON BEHALF OF THE BOARD OF YUKON METALS CORP.

"Jim Coates"

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains certain forward-looking information, including information regarding the interpretation, geological significance, potential continuity and extent of mineralization at Birch; the interpretation of the relationship between skarn mineralization, intrusive rocks and structural features; the potential significance of the approximately 1-kilometre drilled strike extent of near-surface mineralized skarn; the occurrence of high-grade gold and broader copper-gold intervals being predictive of mineralization within the prospective skarn-bearing stratigraphy; continued exploration of shallow skarn horizons at Birch; the assumed metal prices and metallurgical recoveries used in copper equivalent calculations; the integration of drilling results

with geological mapping, geochemistry and geophysical data; the potential to refine and identify future exploration targets at Birch; and the Company's future exploration plans and intentions. Wherever possible, words such as "may", "will", "should", "could", "can", "continue", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential", or the negative or other variations of these words, or similar words or phrases, have been used to identify forward-looking information. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking information involves significant risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from those discussed or implied in the forward-looking information. Such factors include, among other things: risks and uncertainties relating to Birch and other properties not being prospective copper-rich, gold-rich or silver-rich geological systems; rock samples analysed not being representative of overall mineralization; the required assumptions of completed drilling and sampling programs, including the 2026 and 2025 programs; the timing of completed assay results from the 2026 program; the ability to refine the geological model and guide future exploration at Birch based on results from additional 2026 drill holes, IP, mapping and prospecting datasets; not having significant scale and a lack of economic grade minerals; the Yukon not having the potential to generate fresh district-scale mining opportunities; metallurgical recoveries and metal prices differing materially from those assumed in copper equivalent calculations; and other risks and uncertainties. See the section entitled "Risk Factors" in the Company's listing statement dated May 30, 2024, available under the Company's profile on SEDAR+ at www.sedarplus.ca for additional risk factors. These factors should be considered carefully, and readers should not place undue reliance on the forward-looking information. Although the forward-looking information contained in this news release is based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with the forward-looking information. The forward-looking information is made as of the date of this news release, and the Company assumes no obligation to update or revise the information to reflect new events or circumstances, except as required by law.