Canary Gold to Participate in CEM's Muskoka Capital Event

Vancouver, British Columbia – September 23, 2026 – Canary Gold Corp. (CSE: BRAZ; OTCQB: CNYGF; Frankfurt: K5D) ("Canary Gold" or the "Company") is pleased to announce its participation in the Muskoka Capital Event, hosted by CEM (Capital Event Management Ltd.), taking place September 25–27, 2026, at the JW Marriott The Rosseau Muskoka Resort & Spa in Muskoka, Ontario.

The Muskoka Capital Event connects companies with institutional investors, portfolio managers, investment advisors, family offices and high-net-worth investors from across North America through pre-scheduled one-to-one meetings.

Mark Tommasi, President of Canary Gold, will represent the Company in 18 scheduled, 20-minute meetings. According to CEM, approximately 47 companies and more than 55 investors are expected to participate in its final Capital Event of 2026.

Canary Gold will showcase its district-scale gold exploration opportunity in Brazil's Madeira River region and the progress made in evaluating the Jaci Paraná paleochannel target. The Muskoka event provides an opportunity to connect directly with investors as the Company builds on encouraging geological evidence and advances its staged approach to technical validation.

Since participating in CEM's July event, Canary has reported independent laboratory observations that strengthen the rationale for further exploration. As announced on August 14, 2026, Overburden Drilling Management Limited identified visible gold grains in gravity concentrates from 29 of 30 consecutive one-metre RC samples from hole RC-0032.

"We believe Canary offers investors a compelling early-stage exploration opportunity in Brazil's Madeira River region," said Mark Tommasi, President of Canary Gold. "Our work has identified encouraging geological evidence and a clear path for testing the potential we see. We look forward to sharing our progress at Muskoka and explaining how whole-sample testwork and proposed sonic drilling can help us evaluate that opportunity and guide our next investment in exploration."

Canary's staged validation pathway includes whole-sample gravity concentration and tails-leach testing, followed by proposed focused sonic drilling and controlled sampling. The visible-gold observations are qualitative and do not establish sample head grades or grade continuity beyond the sampled hole. Concentration and leach results remain indicative and cannot, on their own, establish representative project grades, continuity or economic viability. Sonic sampling remains subject to technical review, contracting, access, permitting and funding. No mineral resource or mineral reserve has been defined, and economic viability has not been demonstrated.

For more information on the Muskoka Capital Event, please visit www.cem.ca.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Andrew Lee Smith, P.Geo., a Qualified Person as defined under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Mr. Smith is a Director of Canary Gold Corp. and, accordingly, is not independent of the Company within the meaning of National Instrument 43-101.

About Canary Gold Corp.

Canary Gold Corp. is a Canadian public exploration company focused on the acquisition and advancement of gold projects in Brazil. The Company holds an option to earn up to a 70% undivided interest in the **Rio Madeira Project** through a series of staged exploration expenditures and milestone payments.

In August 2025, Canary further expanded its regional strategy by entering into a definitive agreement to acquire a 100% interest in ten additional mineral tenements totaling approximately 94,700 hectares from **Talisman Venture Partners Ltd.**, a private British Columbia corporation. The total consideration of CAD $1.7 million has been satisfied through staged cash and share payments.

Talisman retains a 1.0% net smelter return (NSR) royalty on future production from the acquired tenements, one-half of which (reducing the NSR to 0.5%) may be repurchased by the Company at any time for CAD $1.0 million.

These interests support Canary Gold's regional exploration strategy in the Madeira River region of Rondônia State, Brazil.

About CEM (Capital Event Management Ltd.)

Capital Event Management Ltd. connects high-quality public companies with a curated network of institutional and high-conviction investors through weekend events and structured one-to-one virtual meetings. Founded in 2010 and based in Vancouver, CEM supports more efficient capital formation and helps companies build meaningful, long-term relationships.

CEM also provides strategic advisory services and invests through its Partners' Fund, backing select opportunities emerging from its network.

For more information, visit cem.ca.

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Cautionary Statement Regarding Forward-Looking Information

This news release contains forward-looking information under applicable securities laws, including statements regarding event participation, investor engagement, exploration plans, whole-sample testwork, sonic drilling, representative sampling and future project advancement. Such information assumes the availability of funding, permits, access, equipment and qualified personnel, timely laboratory and contractor performance, and technical results sufficient to support further work. Actual results may differ materially because of geological variability, sampling and recovery limitations, unsuccessful exploration, delays, increased costs, financing constraints, permitting requirements and other risks described in the Company's public filings on SEDAR+. There is no assurance that the proposed work will establish a mineral resource or demonstrate economic viability. Readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to update it except as required by law.

Disclaimer

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful. The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold in the "United States" or to "U.S. persons" (as such terms are defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.