

Armory Mining Corp.
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Armory Mining Corp. Announces Share Consolidation

Vancouver, British Columbia, October 1, 2026 – Armory Mining Corp. (CSE: ARMY) (OTC: RMRYF) (FSE: 2JS) (the "**Company**" or "**Armory**") announces that its board of directors has approved a share consolidation (the "**Consolidation**") of its issued and outstanding common shares on the basis of one (1) post-Consolidation common share for every five (5) pre-Consolidation common shares of the Company.

Effective at the opening of trading on October 6, 2026 (the "**Effective Date**"), the common shares of the Company (the "**Shares**"), will commence trading on the Canadian Securities Exchange ("**CSE**") on a consolidated basis.

As a result of the Consolidation, on the Effective Date, the number of issued and outstanding Shares will be reduced from the current 108,454,924 outstanding Shares to approximately 21,690,984 Shares, subject to rounding. No fractional Shares will be issued under the Consolidation as fractional Shares will be rounded either up or down to the nearest whole number of Shares. Each fractional Share remaining after conversion that is less than half of a Share will be cancelled and each fractional Share that is at least half of a Share will be changed to one whole Share.

The exercise price and number of Shares issuable pursuant to the exercise of any outstanding convertible securities, including any incentive stock options, warrants and restricted share units, will also be adjusted in accordance with the Consolidation ratio.

Registered shareholders who hold Shares represented by a physical certificate will receive a letter of transmittal from the transfer agent for the Company, Endeavor Trust Corporation, with instructions on how to exchange their existing certificates for certificates representing post-Consolidation Shares. No action is required by registered shareholders who hold their Shares in book-entry (e.g. DRS) form and non-registered shareholders (shareholders who hold their Shares through an intermediary) to effect the Consolidation.

The Company name and trading symbol will remain unchanged after the Consolidation. The new CUSIP number will be 042279208 and the new ISIN number will be CA0422792089 for the post-Consolidation Shares.

The Effective Date is subject to CSE approval, and the Company will issue a further news release in the event of a change to the Effective Date.

About Armory Mining Corp.

Armory Mining Corp. is a Canadian exploration company focused on minerals critical to the energy, security and defense sectors. The Company controls an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina. In addition, the Company controls a 100% interest in both the Ammo antimony-gold project located in Nova Scotia and the Riley Creek antimony-gold project located in British Columbia.

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Neither the Canadian Securities Exchange nor its Market Regulator (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes but is not limited to: the Company completing the Consolidation, the effective date of the Consolidation; the number of shares to be issued and outstanding post-Consolidation; the treatment of fractional shares and convertible securities pursuant to the Consolidation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "anticipated" "expected" "intends" "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.