Powermax Minerals Commenced 2026 Exploration Work at the Cameron Rare Earth Element Project, British Columbia

Toronto, Ontario--(Newsfile Corp. - July 27, 2026) - Powermax Minerals Inc. (CSE: PMAX) (OTCQB: PWMXF) (FSE: T23) ("Powermax" or the "Company") is pleased to announce the commencement of its 2026 exploration program at the Company's 100%-owned Cameron Rare Earth Element ("REE") Project, located near Revelstoke, British Columbia.

The three-week field program has been designed to follow up encouraging results from previous stream sediment, soil and rock geochemical surveys and will focus on refining and prioritizing rare earth element exploration targets for future trenching and drill evaluation.

The work program will integrate detailed geological mapping, prospecting, rock, soil and stream sediment sampling, together with targeted ground radiometric surveying. Geological, geochemical and radiometric datasets generated during the program will be integrated to identify and prioritize areas for follow-up exploration.

2026 Exploration Program Highlights

The 2026 exploration program will include:

- Detailed geological mapping and prospecting over priority REE target areas, known pegmatite occurrences and historical thorium-uranium showings.
- Selective rock sampling of pegmatites altered zones and prospective outcrops.
- Infill soil sampling across previously identified REE anomaly corridors to improve anomaly definition.
- Additional stream sediment sampling within secondary tributaries and upstream drainages to better constrain potential bedrock source areas.
- Ground radiometric surveys using a handheld gamma-ray spectrometer to investigate radiometric anomalies associated with prospective geological units.
- Integration of all geological, geochemical and radiometric datasets into a comprehensive target ranking model to support future trenching and first-pass drill planning.

The program is expected to take approximately three weeks to complete and will be conducted by an experienced exploration team using road-supported access supplemented by limited helicopter support where necessary.

Previous Exploration

Previous exploration completed by the Company identified multiple rare earth element anomalies from stream sediment, soil and selective rock sampling across several target areas on the Cameron Property. Elevated light rare earth oxide (LREO), heavy rare earth oxide (HREO) and total rare earth oxide (TREO) values, together with mapped pegmatites and historical thorium-uranium occurrences, have identified several priority exploration corridors that warrant additional investigation. The current Phase 1 program is intended to improve the understanding of these target areas and refine priorities for subsequent exploration.

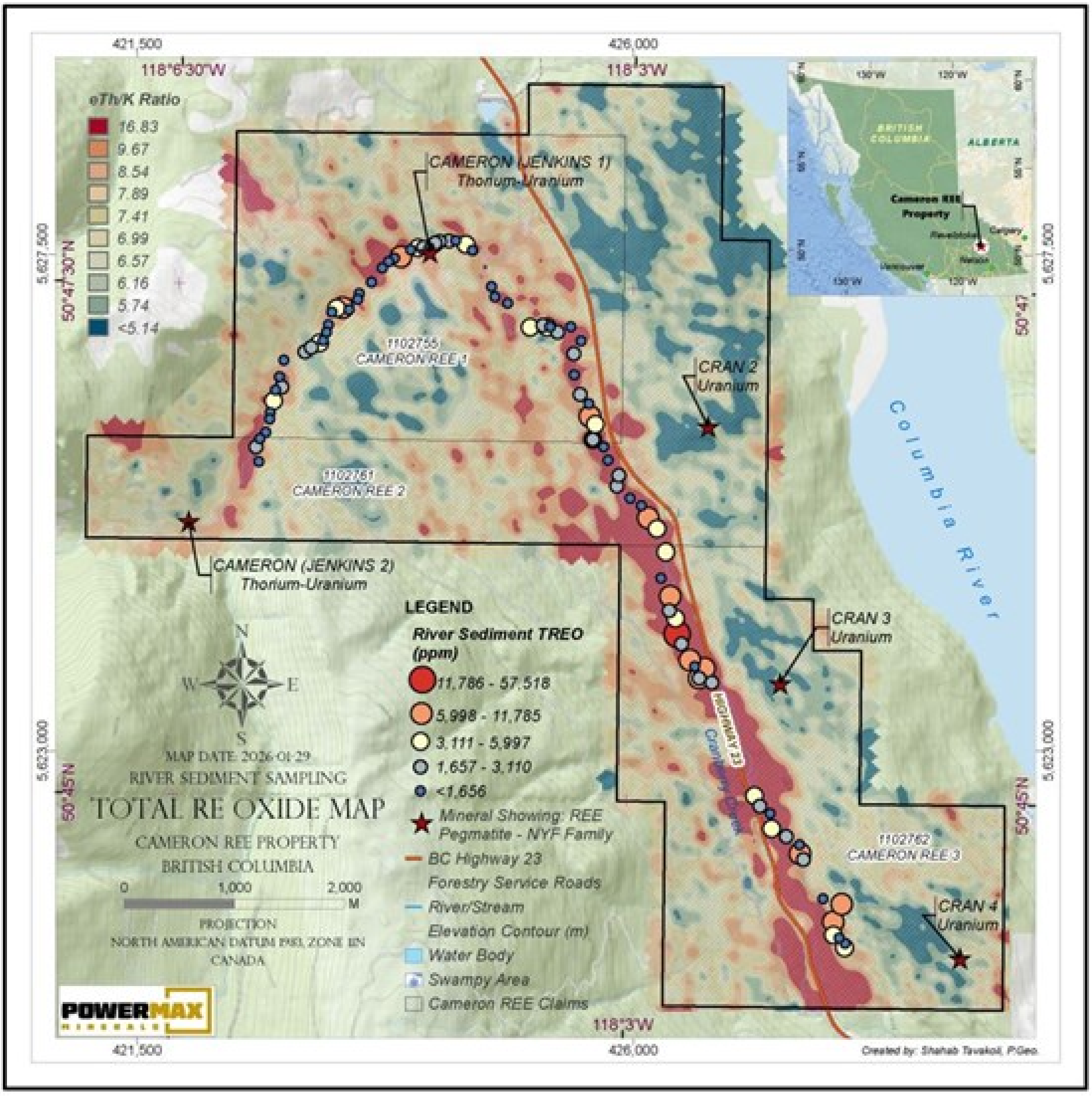

Figure 1: 2025 Stream Sediment (Total Rare Earth Elements) Assay Map

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/11633/306411_powermax.jpg

Management Commentary

Paul Gorman, Chief Executive Officer of Powermax Minerals, commented:

"We are pleased to commence this important 2026 exploration program at the Cameron REE Project. Building on encouraging results from previous exploration, this program has been designed to integrate geological mapping, geochemical sampling and targeted geophysical surveys to better define and prioritize exploration targets. We look forward to completing the program and using the results to guide the next phase of exploration."

Project Objectives

The primary objectives of the 2026 exploration program are to:

- Refine the location and continuity of previously identified REE target corridors.
- Better define potential bedrock sources responsible for anomalous stream sediment and soil geochemistry.
- Improve the geological understanding of pegmatite-hosted REE mineralization.
- Integrate geological, geochemical, and radiometric information to prioritize targets for future trenching and drill testing.

The Company cautions that the Cameron REE Project remains at an early stage of exploration. The presence of geochemical or radiometric anomalies does not necessarily indicate the presence of economically recoverable mineralization. Any future exploration, including trenching or drilling, will be subject to the results of the current program and the receipt of any necessary permits.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Afzaal Pirzada, P.Geo., a director of the Company and a Qualified Person as defined by National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*.

QA/QC and Sampling Procedures

Fieldwork will be completed using industry-standard exploration practices. Rock samples will be collected from representative outcrops, pegmatites, altered zones and mineralized float based on lithology, alteration, structural features and mineralization observed in the field. Soil samples will be collected from the B-horizon, where possible, using standard sampling procedures, while stream sediment samples will be collected from active drainage channels within the target catchments. Sample locations will be recorded using handheld GPS units.

All samples will be placed in securely sealed sample bags and transported under chain of custody by Company personnel to an independent accredited laboratory. Ground radiometric measurements collected using a handheld gamma-ray spectrometer are intended solely as field screening tools to assist in geological mapping and target generation. These measurements are not direct determinations of uranium, thorium, rare earth element concentrations or economic mineralization and should not be considered equivalent to laboratory analytical results.

About Powermax Minerals Inc.

Powermax **(CSE: PMAX) (OTCQB: PWMXF) (FSE: T23)** is a Canadian mineral exploration company, holding options to acquire prospective REE (rare-earth element) opportunities at the Cameron REE property, located in British Columbia, as well as the Atikokan, Hopkins, and Pinard REE properties, located in Ontario. Powermax also owns 100% interest in the Ogden Bear Lodge REE project located in Crook County, Wyoming.

On Behalf of the Board of Directors
Paul Gorman, CEO & Director
Email: info@powermaxminerals.com
Website: www.powermaxminerals.com

Forward-Looking Statements

This news release contains certain "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements regarding the scope, objectives, timing and anticipated completion of the exploration program; the planned geological mapping, prospecting, geochemical sampling, radiometric and geophysical surveys; the interpretation and integration of geological, geochemical and geophysical data; the identification, ranking and prioritization of exploration targets; the potential for future trenching or drilling; and the Company's plans and expectations for the continued advancement of the Cameron Rare Earth Element Project.

Forward-looking statements are based on management's current expectations, assumptions and beliefs as of the date of this news release, including assumptions regarding weather conditions, property access, contractor and equipment availability, laboratory turnaround times, the availability of financing, and the Company's ability to complete the exploration program as planned.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results or events to differ materially from those expressed or implied by such statements.

These risks include, without limitation, adverse weather or access conditions, delays in permitting or mobilization, contractor or equipment availability, laboratory processing delays, changes in exploration plans, geological and technical uncertainties, risks inherent in mineral exploration, fluctuations in commodity prices and financial markets, and the risk that exploration results may not support further exploration or result in the discovery of economically viable mineralization.

Although the Company believes that the assumptions and expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such statements will prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by applicable securities laws, the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

POWERMAX MINERALS

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/306411