



Cupani Drills 2.90 Meters of 1.71% Copper Equivalent at Blue Lake

Toronto, Ontario – October 1, 2026 – Cupani Metals Corporation ("Cupani" or the "Company") (CSE: CUPA, OTCQB: CUPIF) announces the first assay results from its summer drilling program at the Blue Lake Project, 65 kilometers from railhead in Schefferville, Quebec.

Highlights

- CUP26-10 (rush assays): 1.71% CuEq over 2.90 m (0.83% Cu, 0.62% Ni, 0.97 g/t PGE)
 - Including 1.86% CuEq over 2.40 m (0.83% Cu, 0.72% Ni, 1.05 g/t PGE).
- CUP26-10 intersected 2.45 meters of massive magmatic sulphides at 159.1 meters.
- Three of the six holes drilled this summer intersected massive magmatic sulphides at the base of mineralized ultramafic units and all holes intersected mineralized ultramafics.
- All six holes were drilled more than one kilometer southeast of the Blue Lake 2 historical mineralization.
- The newly drilled sulphide intersections, and their host rocks, are almost horizontal; they were intersected by vertical drilling over predictable geometry.

CEO Brian Bosse comments: *"These results confirm good grade over good thickness at shallow depth, which is exactly what we were targeting. CUP26-10 lies approximately one kilometer from Blue Lake 2, a shallow historical zone of similar grade and orientation. This supports our interpretation of a single, continuous system that I believe extends considerably farther to the southeast. Blue Lake continues to demonstrate its potential and is expanding rapidly with every new hole."*

A total of six diamond drill holes has been completed this summer in the Blue Lake Southeast sector. Here is a description of the last three holes of the summer campaign (See [press release of September 1](#) for description of holes CUP26-07, 08 and 09; and [press release of June 3](#) for the six holes drilled during the winter program).

CUP26-10 was collared 244 m SE of CUP26-04 on the same magnetic trend, and 376 m NE of CUP26-06 and -07:

- 29.7 m of mineralized ultramafic with disseminated and net-textured sulphides
- 23.3 m of basalt
- 89 m of ultramafic with sulphides content increasing with depth
- 10 m of felsic pyroclastics
- 0.6 m of mineralized pyroxenite
- **2.45 m of magmatic massive sulphides**
- 7.3 m of pyroxenite
- 11.7 m of Gabbro

CUP26-11 was collared on a magnetic anomaly about 550 m East of CUP26-10:

- 36.3 m of serpentinized peridotite, disseminated to locally net-textured sulphides.
- 13.0 m of pyroxenite, disseminated pyrrhotite, increasing toward the lower contact
- 43.1 m of sulphide-rich exhalite (chemical sediments)
- 54.0 m of mudrock

CUP26-12 drilled from CUP26-10 pad at azimuth 255° and dip -70° to test an EM plate from the recent borehole EM survey:

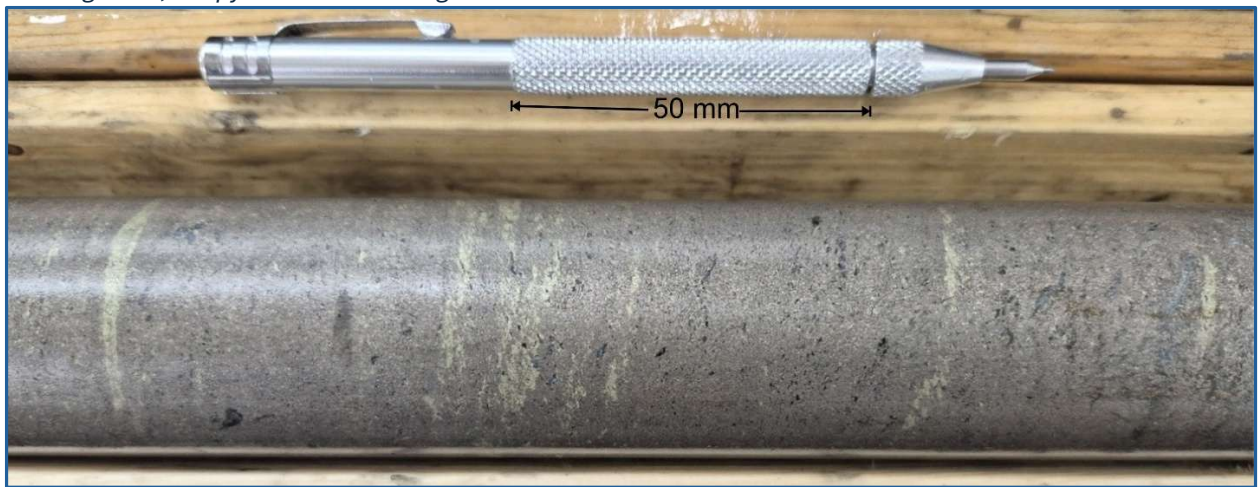
- 28.9 m of sulphide-bearing serpentinized peridotite.
- 23.9 m of basalt
- 74.1 m of peridotite with local disseminated pyrrhotite and minor chalcopyrite
- 5.9 m of olivine pyroxenite with pyrrhotite blebs, plus a 10 cm interval of up to 15% pyrrhotite at the lower contact
- 27.9 m of felsic ash tuff
- 10.3 m of barren serpentinized peridotite
- 29.0 m of felsic lapilli tuff
- 29.0 m of gabbro

[illegible]

Figure 3: Photograph of the 2.45 meters thick chalcopyrite-bearing massive sulphides, from 159.1 to 161.55 meters, in hole CUP26-010, within a thin sulphide bearing (blebs and disseminations) olivine pyroxenite. The massive sulphides show a sharp lower contact with evidence of xenomelts.



Figure 4: Close-up Photograph of the massive sulphides with chalcopyrite concentrated in 1 to 3 mm bands. Center of photograph is at 159.7 meters in hole CUP26-010. The small black spots in the massive sulphides are magnetite; the pyrrhotite is not magnetic.



This summer drilling campaign has successfully confirmed the effectiveness of Cupani's targeting strategy, with massive sulphide horizons intersected at the base of mineralized ultramafic units. The contacts of the sulphide zones are close to perpendicular to core axis in the vertical holes and should be considered close to true thickness. The massive sulphides are overlain by significantly thicker intervals of disseminated net-textured and blebby sulphides within the overlying ultramafic sequence. Analytical results for the mineralized ultramafics are still pending.

Samples from the best massive sulphides intervals in hole CUP26-10 were sent for rush analysis to ALS Global laboratory in Val d'Or. The rest of the assay results of the entire summer campaign are expected in October and will be reported in a subsequent news release.

Drill Hole	From	To	Length	Cu	Ni	Pt	Pd	CuEq *
	m	m	m	%	%	g/t	g/t	%
CUP26-07				assays	pending			
CUP26-08				assays	pending			
CUP26-09				assays	pending			
CUP26-10	159.10	162.00	2.90	0.83	0.62	0.20	0.77	1.71
including	159.10	161.50	2.40	0.83	0.72	0.22	0.83	1.86
CUP26-11				assays	pending			
CUP26-12				assays	pending			

Table 1: Analytical results received and pending for this summer drill campaign.

Copper equivalent CuEq*: $=(\text{Cu}+(\text{Ni}*1.4845)+(\text{Pt}*0.4948)+(\text{Pd}*0.3802))*0.8$

DDH	UTME	UTMN	Elevation	Final Depth	Azimut	Dip
			m	m	degrees	degrees
CUP26-07	684517	6121981	600	272	30	-50
CUP26-08	684386	6122124	609	280	0	-90
CUP26-09	684485	6122455	619	234	0	-90
CUP26-10	684841	6122156	610	200	0	-90
CUP26-11	685408	6122128	629	152	0	-90
CUP26-12	684841	6122151	618	236	255	-70

Table 2: Drill collar headers of the 2026 summer campaign (UTM Nad 83 Zone 19).

Analytical procedures and QAQC

All samples were sent to ALS Global in Val d'Or for preparation, crushing and final analysis at their Vancouver Lab

Out of the 719 samples sent to the lab for analysis, 713 results are still pending. This press release covers only those samples sent as a rush order to the lab.

The core samples and QAQC samples (719 total) were analyzed with the following procedures: PGM-ICP23 for platinum (Pt), palladium (Pd) and gold (Au) consisting of fire assay with ICP-AES finish and the multielement package ME-ICP61a that includes 33 elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn). This method consists of a four-acid digestion with ICP-AES finish. Overlimit values of copper (>10,000 ppm) and sulfur (>10%) are automatically reanalyzed by the OG62 method with four acid digestion.

Qualified Person

The preparation of this Press Release was directly supervised by Jacquelin Gauthier P. Geo, Cupani's VP of exploration. He verified and approved all technical and scientific information of the final edition. He is acting as the Company's qualified person within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

About CUPANI

CUPANI Metals Corp. provides shareholders with long-term capital growth exposure by investing in mineral exploration properties. The Company is listed on the CSE under the symbol "CUPA" and on OTCQB under the symbol "CUPIF". To learn more about the Company please visit <http://www.CUPANImetals.com> or contact CEO Brian Bosse via email brian@cupanimetals.com or phone 416 844 5712.

Cupani's 100% owned Blue Lake copper nickel PGE project in Quebec covers 682 square kilometers of exploration claims (260 square miles). During the 1980s certain sections of Blue Lake project were explored by La Fosse Platinum. They drilled hundreds of exploration holes, excavated a 350 metre (1000 foot) Adit, conducted geochemical, geophysical and geologic surveys and metallurgy testing. The surface projection of discovered mineralization as well as historical drill locations are shown and comprise an area less than 10 square kilometers.

Forward-Looking Information

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 – Continuous Disclosure Obligations of the Canadian Securities Administrators. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may also be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking statements in this news release include without limitation, statements with respect to the exploration opportunity related to the Blue Lake property, among others. All forward-looking information contained in this press release is given as of the date hereof and is based on the opinions and estimates of management and information available to management as of the date hereof.

These statements are based upon assumptions that are subject to significant risks and uncertainties, including variations in geology, drilling results, permitting and regulatory approvals, and other factors affecting the development and exploitation of a mineral property. Because of these risks and uncertainties and because of a variety of factors, the actual results, expectations, achievements or performance of the Company may differ materially from those anticipated and indicated by these forward-looking statements. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, they can give no assurances that the expectations of any forward-looking statements will prove to be correct. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether because of new information, future events, or otherwise, except as may be required by applicable securities laws. Mineralization occurring at deposits mentioned in this press release is not necessarily indicative of mineralization that may be intersected in the future.