BARRANCO GOLD MINING ANNOUNCES UP TO $3,000,000 FLOW-THROUGH OFFERING

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VANCOUVER, BC, November 9, 2026 /CNW/ - Barranco Gold Mining Corp. ("**Barranco**" or the "**Company**") (CSE: BAR) (FWB: 314) announces that it will offer (the "**Offering**") up to 4,000,000 flow-through units (each, an "**FT Unit**"), at a price of $0.75 per FT Unit, for gross proceeds of up to $3,000,000, by way of a non-brokered private placement. Each FT Unit will consist of one common share of the Company, issued as a flow-through share ("**FT Shares**") within the meaning of the *Income Tax Act* (Canada), and one-half of one share purchase warrant (each whole warrant, a "**Warrant**") to be issued on a non-flow through basis. Each Warrant will entitle the holder to purchase an additional common share of the Company at a price of $1.00 for a period of 12 months following the closing date of the Offering. The Company may, in its sole discretion, increase the size of the Offering.

An amount equal to the gross proceeds from the Offering allocated to the FT Shares will be used to incur eligible "Canadian exploration expenses" that qualify as "flow-through critical mineral mining expenditures", each as defined in the *Income Tax Act* (Canada), on the Company's King Property, located in the Nicola and Similkameen Mining Divisions in British Columbia, which will be renounced to subscribers of the FT Units with an effective date no later than December 31, 2026.

The FT Units will be offered to purchasers resident in the provinces of Canada pursuant to available exemptions under National Instrument 45-106 – *Prospectus Exemptions*. The Offering is expected to close on or about November 30, 2026, or such other date as the Company may determine. The Company may pay finders' fees to eligible parties who have assisted in introducing subscribers to the Offering. All securities issued in connection with the Offering will be subject to restrictions on resale for a period of four months and one day in accordance with applicable securities laws. Completion of the Offering remains subject to receipt of regulatory approval.

About Barranco Gold Mining Corp.

The Company is a junior mining exploration company. Its initial focus is to conduct the proposed exploration program on the King Property located in the Nicola and Similkameen Mining Divisions in British Columbia and to continue to identify and potentially acquire additional property interests, assess their potential and engage in exploration activities.

ON BEHALF OF THE BOARD OF DIRECTORS

Reno J. Calabrigo
Chief Executive Officer

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements is available.

Forward Looking Information

This news release contains certain "forward-looking information" and "forward-looking statements" within the meaning of Canadian securities legislation as may be amended from time to time, including, without limitation, statements regarding the completion of the Offering, the anticipated closing date of the Offering, the anticipated use of proceeds therefrom, the tax treatment of the flow-through shares and the renunciation of expenditures to subscribers, and approval of the CSE. Forward-looking statements are statements that are not historical facts which address events, results, outcomes or developments that the Company expects to occur. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made, and they involve a number of risks and uncertainties. Certain material assumptions regarding such forward-looking statements were made, including without limitation, assumptions regarding the price of gold and silver; that there will be no material adverse change affecting the Company; that all required approvals will be obtained, including permitting, as applicable; that political and legal developments will be consistent with current expectations; that currency and exchange rates will be consistent with current levels; and that there will be no significant disruptions affecting the Company. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements involve significant known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: risks and uncertainties in the business of the Company and market conditions; and risks associated with executing the Company's objectives and strategies, including costs and expenses, as well as those risk factors discussed in the Company's most recently filed management's discussion and analysis, available on www.sedarplus.com. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.