GERMANIUM MINING CLOSES SECOND TRANCHE OF FLOW-THROUGH OFFERING

VANCOUVER, BRITISH COLUMBIA, JULY 23RD, 2026 – GERMANIUM MINING CORP. ("GERMANIUM MINING" OR THE "COMPANY") (CSE: GMC) (OTCQB: EMSKF) (FSE: YW0) announces that it has closed the second and final tranche of a non-brokered private placement consisting of 200,000 flow-through units (each, a "**FT Unit**") at a price of $0.24 per FT Unit for gross proceeds of $48,000 (the "**Offering**").

Each FT Unit consists of one common share of the Company (each, a "**FT Share**") to be issued as a "flow-through share" (as defined in subsection 66(15) of the *Income Tax Act* (Canada)), and one-half of one common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant entitles the holder thereof to acquire one non-flow-through common share (each, a "**Warrant Share**") at a price of $0.30 per Warrant Share for a period of three years from the closing of the Offering (the "**Closing Date**").

The aggregate gross proceeds from the Offering are intended to be used to complete mapping and sampling this summer at the Company's flagship project known as Lac du Km 35 (the "**Project**") before the Company's anticipated maidan drilling program at the Project this fall.

All securities issued in connection with the Offering are subject to a statutory hold period expiring four months and one day after the Closing Date.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Also, further to the Company's June 15, 2026 news release, the Company has decreased the number of stock options granted by 150,000 and decreased the number of RSU's granted by 200,000.

About Germanium Mining Corp.

Germanium Mining is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions.

ON BEHALF OF THE BOARD

Mario Pezzente

CEO & Director

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements regarding: the Offering and its terms and the closing thereof; the intended use of proceeds of the Offering; the timing of exploration programs and the Company's proposed drilling program; and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: that the Offering may not close at all or on the terms announced; that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; financial and capital markets; the ability of the Company to close on future financings on acceptable terms; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.