Germanium Mining Corp. Increases Non-Brokered Private Placement, Announces Debt Settlement & Hires Senergy Communications Capital Inc.

VANCOUVER, BRITISH COLUMBIA, OCTOBER 20, 2026 – GERMANIUM MINING CORP. ("GERMANIUM MINING" OR THE "COMPANY") (CSE: GMC; OTCQB: EMSKF; FSE: YW0) is pleased to announce it is increasing its previously announced (Oct. 7, 2026) non-brokered private placement to up to 3,333,333 units (each a "**Unit**") at $0.15 per unit for gross proceeds of up to CAD $500,000 (the "**Private Placement"**). Each unit will consist of one common share (each, a "**Share**") and one transferable common share purchase warrant (each, a "**Warrant"**). Each warrant entitles the holder to purchase one additional share of the company at $0.175 per share for a period of 24 months from the date of issuance.

The net proceeds from the placement will be allocated towards general corporate purposes including arm's length payables and investor relations fees. In accordance with the regulations of the Canadian Securities Exchange, a finder's fee may be applicable.

Further the Company announces a Shares for Debt to issue 1,470,000 units at a deemed price of $0.15 per unit to settle $220,500 of debt. Each unit will consist of one Share and a Warrant, entitling the holder to purchase one additional share of the company at $0.175 per share for a period of 24 months from the date of issuance.

All securities issued pursuant to the private placement and shares for debt will be subject to a hold period of four months and one day as required under applicable securities legislation.

The Company has retained Senergy Communications Capital Inc. ("Senergy") for up to a six-month digital marketing campaign with the option to renew after the contract expires. Senergy will commence services effective on or about November 2nd, 2026, subject to both the Private Placement and the Shares for Debt having closed. Senergy will provide services to the Company which consist of digital marketing and advertising services, influencer marketing & newsletter marketing, landing page development, and native advertising in Europe.

Senergy is a Vancouver, BC based communications and media marketing company focused on helping public companies reach new investors and maintain relationships with shareholders using online strategies. Senergy is appointed for up to a six-month renewable term for consideration of up to CAD$250,000 that may be allocated at the Company's discretion in all or part. Senergy and its principal and CEO, Aleem Fidai, are at arm's length to the Company and do not hold any securities in the Company. Senergy is located at 1122 Mainland Street, #228, Vancouver, BC, V6B 5L1 (Email: **aleem@senergy.capital**) (Tel: (778) 772-6740)

The closing of the Private Placement, Shares for Debt and agreement with Senergy, are subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals.

About Germanium Mining Corp.

Germanium Mining Corp. is a publicly traded mineral exploration company focused on the exploration and advancement of discovery-stage mineral properties in top tier mining jurisdictions across North America. Follow the Company on X.com and Linkedin.com as well as subscribe for Company updates at http://www.germaniummining.com

ON BEHALF OF THE BOARD

Mario Pezzente

CEO & Director

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*The securities of the Company referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws. Accordingly, the securities of the Company may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of any offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

Forward-Looking Information:

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 – Continuous Disclosure Obligations of the Canadian Securities Administrators. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may also be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking statements in this news release include without limitation, statements with respect to the anticipated use of proceeds from the Offering. All forward-looking information contained in this press release is given as of the date hereof and is based on the opinions and estimates of management and information available to management as of the date hereof.

These statements are based upon assumptions that are subject to significant risks and uncertainties, including risks regarding commodity prices, market conditions, availability of financing to the Company on acceptable terms, gross proceeds are used in accordance with the Tax Act, general economic factors, and the equity markets generally. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance of the Company may differ materially from those anticipated and indicated by these forward-looking statements. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, they can give no assurances that the expectations of any forward-looking

statements will prove to be correct. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.