North Atlantic Titanium Corp. Closes $677,000 Non-Brokered Private Placement

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Vancouver, British Columbia – November 16, 2026 – North Atlantic Titanium Corp. (CSE: NATO) (OTCQB: NATQF) (FSE: Y33) ("**North Atlantic Titanium**," or the "**Company**") is pleased to announce the closing of its previously announced non-brokered private placement offering (the "**Offering**") of securities of the Company (the "**Offered Securities**") for gross proceeds of $677,000 in a combination of:

a) 350,000 units of the Company (the "**Units**") at a price of $0.07 per Unit. Each Unit consists of one common share of the Company (a "**Common Share**") and one-half of one Common Share purchase warrant (each whole warrant, a "**Warrant**"); and

b) 7,250,000 flow-through units of the Company (the "**FT Units**") at a price of $0.09 per FT Unit. Each FT Unit consists of one Common Share that will qualify as "flow-through shares" within the meaning of subsection 66(15) of the Income Tax Act (Canada) (the "**Tax Act**") and one-half of one Warrant.

Each Warrant entitles the holder thereof to purchase one Common Share (a "**Warrant Share**") at an exercise price of $0.12 per Warrant Share at any time up to 24 months following the closing of the Offering.

The net proceeds from the sale of Units will be used to fund a portion of the option payment for the Everett titanium project in Quebec (the "**Everett Project**"), with the remaining proceeds to be used for working capital and general corporate purposes. The gross proceeds from the sale of the FT Units will be used to commence Stage 1 drilling at the Evertt Project

The entire gross proceeds from the issue and sale of the FT Units will be used for Canadian Exploration Expenses ("**CEE**") as "flow-through critical mineral mining expenditures" as such term is defined in the Tax Act (the "**Qualifying Expenditures**"), which will be incurred on or before December 31, 2027, and renounced with an effective date no later than December 31, 2026, to the initial purchasers of the FT Units, and if the Qualifying Expenditures are reduced by the Canada Revenue Agency, the Company will indemnify each FT Unit subscriber for any additional taxes payable by such subscribers as a result of the Company's failure to fully renounce the Qualifying Expenditures as agreed.

In connection with the Offering, the Company paid an aggregate of $46,080 in finder's fees and issued 588,000 finder's warrants (each, a "**Finder's Warrant**") to certain finders. Each Finder's Warrant entitles the holder thereof to purchase one Unit at an exercise price of $0.07 for a period of 24 months following its date of issuance.

All securities issued pursuant to the Offering are subject to a hold period until March 17, 2027.

This press release is not an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification or registration under the securities laws of such jurisdiction. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from U.S. registration requirements and applicable U.S. state securities laws.

ON BEHALF OF THE BOARD OF DIRECTORS

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About North Atlantic Titanium Corp.

North Atlantic Titanium is focused on developing the Everett titanium-vanadium project in Quebec, targeting the production of high-quality titanium feedstocks with potential value-added vanadium and phosphate co-products. The company also holds a 100-per-cent interest in the Sleeping Giant South project, located in the Abitibi greenstone belt, approximately 75 kilometres south of Matagami, Que.

For more information, please visit our website at www.natitanium.com.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements which constitute forward-looking statements or information under applicable Canadian securities laws, including statements relating to the expected size of the Offering, the This news release contains certain statements which constitute forward-looking statements or information under applicable Canadian securities laws, including statements relating to the ability of North Atlantic Titanium to satisfy all conditions to closing the Offering, and the expected use of proceeds from the Offering. Such forward looking statements are subject to numerous known and unknown risks, uncertainties and other factors, some of which are beyond North Atlantic Titanium's control, which could cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. These risks and uncertainties include general economic and capital markets conditions, stock market volatility, the ability of North Atlantic Titanium to obtain necessary consents for the Offering, including the approval of the Exchange. Although North Atlantic Titanium believes that the forward-looking statements in this news release are reasonable, they are based on factors and assumptions, based on currently available information, concerning future events, which may prove to be inaccurate. As such, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future plans, operations, results, levels of activity or achievements. The forward-looking statements contained in this news release are made as of the date of this news release and, except as required by applicable law, North Atlantic Titanium does not undertake any obligation to publicly update or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise.

The securities referred to in this news release have not been, nor will they be, registered under the United

States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities, nor a solicitation for offers to buy any securities.